

August 1, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,132	0.30
NIFTY OI	1,76,52,525	1.76
BANK NIFTY FUT	28,972	0.43
BANK NIFTY OI	14,40,500	2.38
NIFTY PCR OI	0.68	47.49%
INDIA VIX	13.66	0.38

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
VOLTAS	581.55	3.28%	17.59%
RBLBANK	405.85	1.42%	17.11%
TATAGLOBAL	252.25	1.06%	11.39%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
AXISBANK	678.15	-4.16%	7.52%
BIOCON	227.70	-3.02%	6.95%
ZEEL	363.80	-5.00%	5.73%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
TECHM	637.65	-0.53%	-1.92%
-	-	-	-
-	-	-	-

Short Covering

Company	Close	Price Change (%)	OI Change (%)
CHOLAFIN	258.35	6.10%	-14.58%
ENGINEERSIN	100.45	5.35%	-8.26%
CANBK	237.1	2.57%	-5.39%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11050	0.26	11400	0.74
Put	10900	0.73	11200	0.61
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29000	0.26	29500	0.24
Put	28400	0.32	29000	0.10

Market Outlook

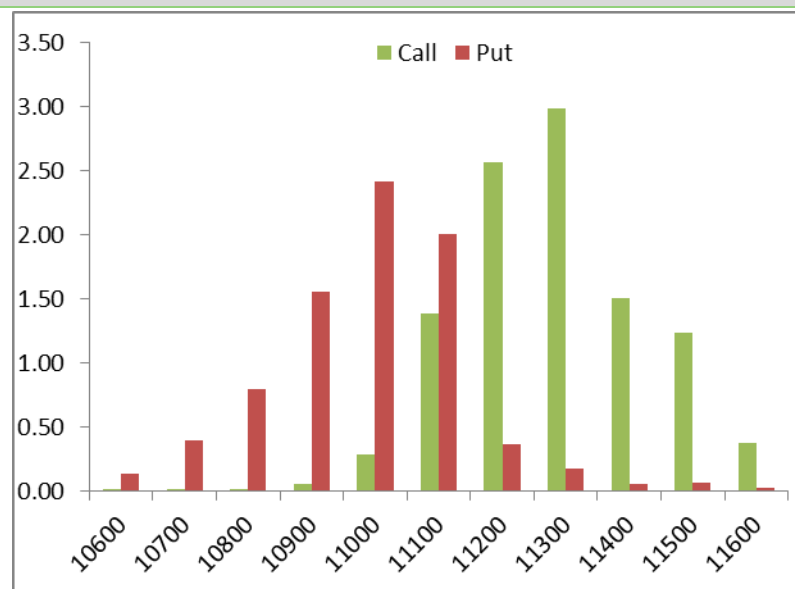
Outlook:

- The Nifty index yesterday witnessed its first bounce after a series of decline indicating shift of momentum on the upside in the near term. The near term support stands at 11,000-10,900 levels and resistance at 11,350-11,400 levels.
- The Bank Nifty future support stands at 28,700 and remains in a buy on dip mode as long as this support is held. The resistance for the index stands at 29,200 where fresh call writing has been observed and intraday traders can initiate fresh shorts at these levels.

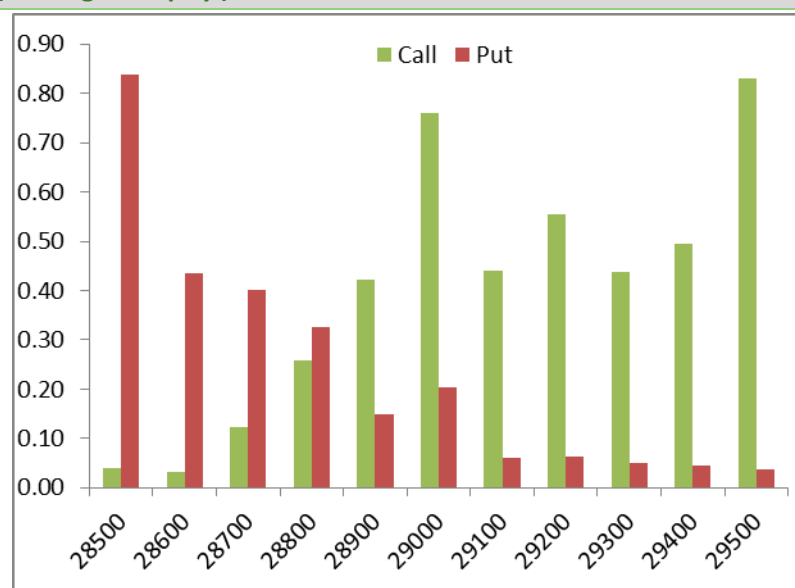
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	28972	29150-29200	28700

Nifty Open Interest Concentration (in million units) (1st August Expiry)



Bank Nifty Open Interest Concentration (in million units) (1st August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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Research Analyst:

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Popat, Technical Analyst

Email: manav.chopra@indiabulls.comEmail: kunal.shah@indiabulls.comEmail: amir.ansari@indiabulls.comEmail: tejas.popat@indiabulls.com

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Indiabulls Ventures Limited : www.indiabulls.com

Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.