

August 2, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,015	-0.95
NIFTY OI	1,90,01,400	7.58
BANK NIFTY FUT	28,499	-1.33
BANK NIFTY OI	16,75,780	16.28
NIFTY PCR OI	0.25	-62.94%
INDIA VIX	14.56	7.15

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
VOLTAS	604.20	3.89%	17.26%
UJJIVAN	280.00	6.44%	12.88%
STAR	384.60	4.43%	12.63%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
SBIN	319.15	-4.33%	13.08%
SIEMENS	1125.90	-2.22%	11.17%
ICICIPRULI	386.20	-2.81%	10.24%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
GLENMARK	423.65	-1.07%	-5.80%
PVR	1493.5	-1.85%	-3.87%
OFSS	3278.95	-3.50%	-3.63%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
CONCOR	511	1.44%	-4.12%
IDBI	27.95	1.45%	-3.38%
INFRATEL	251.5	1.88%	-2.36%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11000	3.81	11300	0.81
Put	10900	0.61	11000	2.24
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28500	0.94	29400	0.24
Put	28000	0.45	28500	0.82

Market Outlook

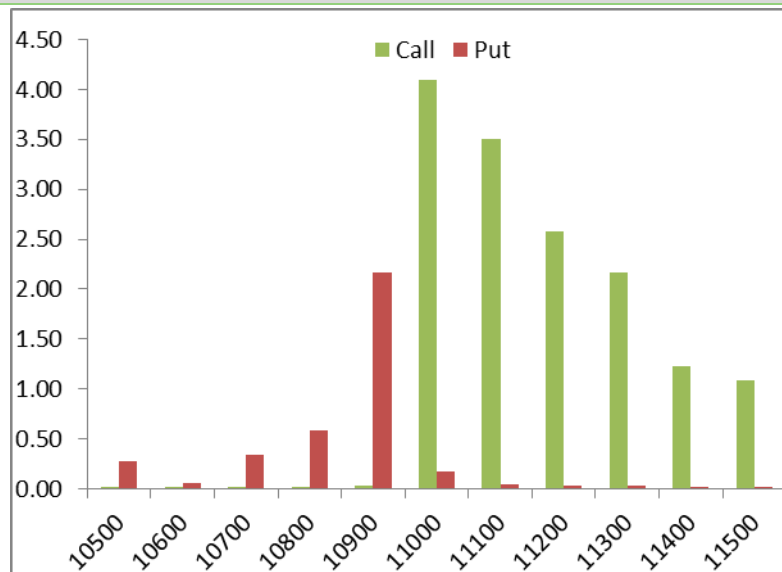
Outlook:

- The Nifty index remains in an extremely over sold region and a bounce cannot be ruled out from the current levels. The near term support stands at 10,900-10,850 and resistance at 11,200-11,300 levels. The index if held the support zone can witness bounce towards the levels of 11,200-11,300.
- The Bank Nifty future support stands at 28,000 and resistance at 29,000 where the highest open interests is built up on the put and the call side respectively. The index is in the oversold region and one should keep a buy on dip approach with immediate support at 28,300 levels.

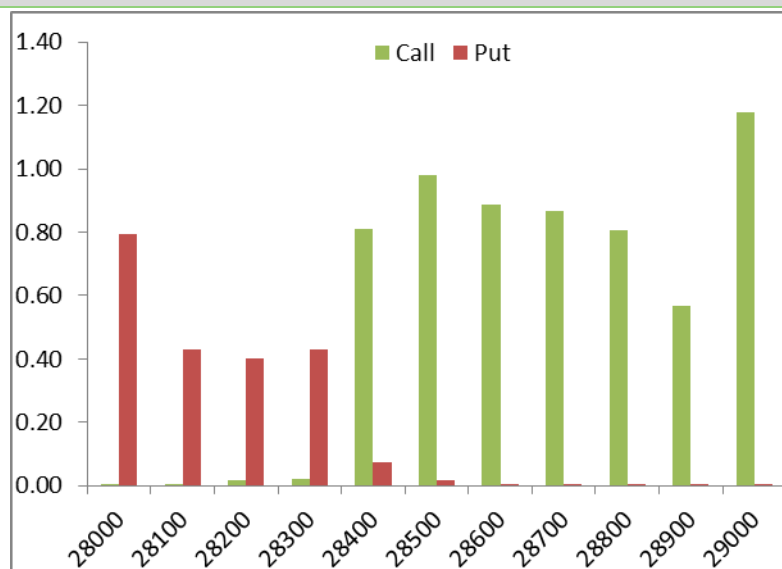
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	28499	28800-28900	28350

Nifty Open Interest Concentration (in million units) (1st August Expiry)



Bank Nifty Open Interest Concentration (in million units) (1st August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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