

August 5, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,024	0.04
NIFTY OI	1,91,51,775	0.74
BANK NIFTY FUT	28,327	-0.53
BANK NIFTY OI	17,23,460	2.79
NIFTY PCR OI	0.80	220.46%
INDIA VIX	15.21	4.49

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MFSL	416.95	2.23%	27.62%
TATAGLOBAL	267.40	2.71%	11.59%
BHARTIARTL	344.85	6.25%	11.36%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
MOTHERSUMI	101.75	-2.58%	12.02%
ASHOKLEY	64.80	-6.43%	10.44%
ENGINEERSIN	96.30	-1.83%	9.53%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1310.85	-3.91%	-11.65%
APOLLOTYRE	150.6	-2.84%	-6.39%
CONCOR	495.85	-2.96%	-5.70%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
BIOCON	231	2.85%	-7.34%
MINDTREE	706.4	1.95%	-7.26%
TATAELXI	626.2	1.37%	-7.10%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	10900	0.37	11150	0.11
Put	10900	0.67	11100	0.20
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29000	0.19	29200	0.02
Put	28000	0.19	28500	0.02

Market Outlook

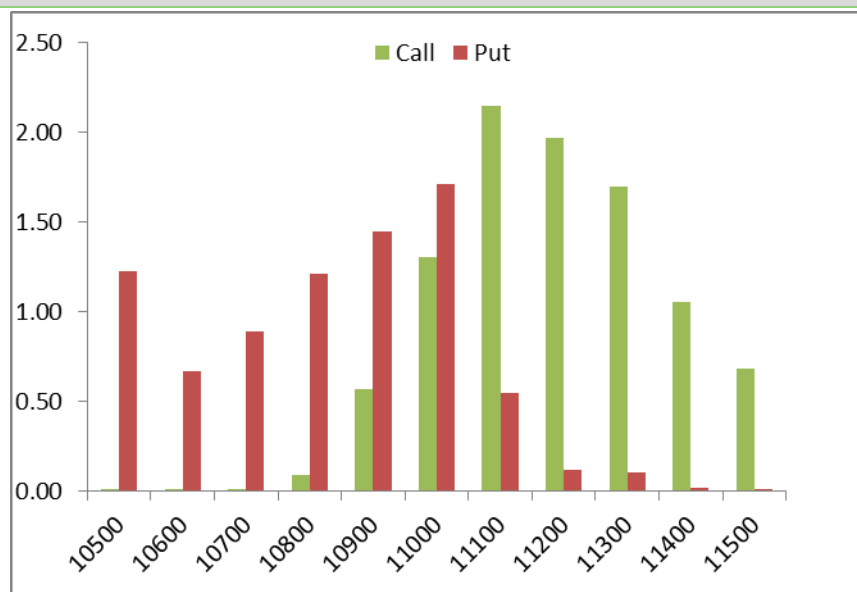
Outlook:

- The Nifty index last week witnessed continued selling pressure and is trading near the crucial support of 10,900 which if held on closing basis can witness a pullback rally up to 11,300-11,400 levels. The index needs to close above 11,150 for confirmation of the pullback.
- The Bank Nifty future support stands at 28,000 where the highest amount of open interest is built up on the put side. The index remains in a buy on dip mode as long as this support is held and will confirm a strong pullback rally once closes above 28,700 levels.

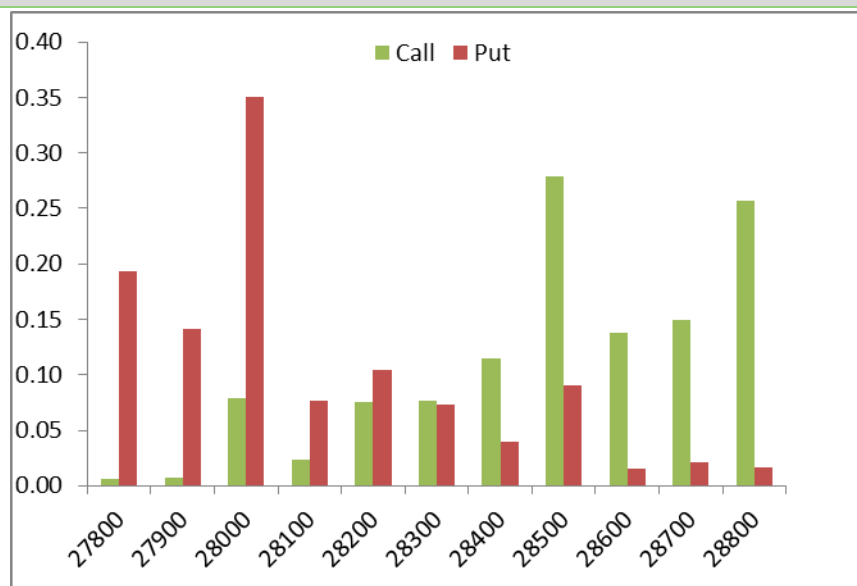
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	28327	28600-28700	28100

Nifty Open Interest Concentration (in million units) (8th August Expiry)



Bank Nifty Open Interest Concentration (in million units) (8th August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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