

August 6, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,896	-1.16
NIFTY OI	1,98,86,550	3.79
BANK NIFTY FUT	27,795	-1.95
BANK NIFTY OI	19,34,960	12.22
NIFTY PCR OI	0.61	-23.23%
INDIA VIX	16.54	8.92

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MGL	800.45	2.01%	14.98%
NESTLEIND	11591.4	1.05%	7.88%
HDFC	2159.35	1.39%	3.69%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
NBCC	38.45	-10.69%	13.12%
BEL	92.00	-2.49%	9.48%
MOTHERSUMI	98.85	-2.85%	9.26%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CESC	743.9	-1.42%	-9.66%
INFRATEL	245.65	-2.42%	-6.51%
EQUITAS	104.1	-8.84%	-6.44%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
TVSMOTOR	373.65	1.38%	-3.13%
UNIONBANK	65.1	1.80%	-2.82%
TECHM	649.6	1.74%	-2.20%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	10900	1.07	11100	0.37
Put	10400	0.40	11000	0.88
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28000	0.46	29400	0.04
Put	26600	0.26	28000	0.20

Market Outlook

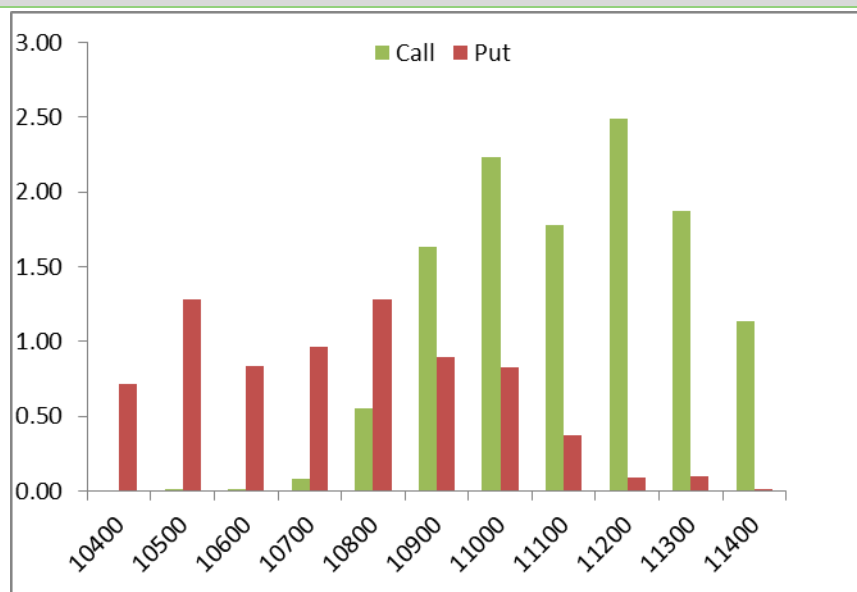
Outlook:

- The Nifty index witnessed fresh put writing at 10,800 levels which will act as crucial support in the near term. The index on the upside if traders above 10,950 can witness swift momentum on the upside towards the levels of 11,200-11,250 where fresh call writing has been observed.
- The Bank Nifty index resistance stands at 28,000 where the highest open interest is built up on the call side. The index if breaches 27,500 can witness further downside towards the level of 27,000 which the next support for the index.

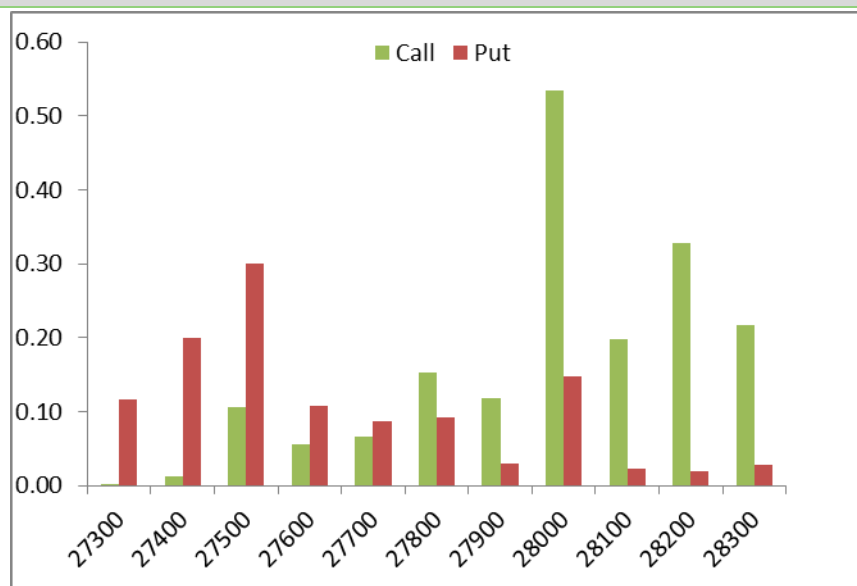
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Sell	10896	10800-10720	10950

Nifty Open Interest Concentration (in million units) (8th August Expiry)



Bank Nifty Open Interest Concentration (in million units) (8th August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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