

August 8, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,874	-1.05
NIFTY OI	1,86,17,400	-0.93
BANK NIFTY FUT	27,748	-1.46
BANK NIFTY OI	18,40,180	2.64
NIFTY PCR OI	0.57	-29.26%
INDIA VIX	16.88	4.73

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BALKRISIND	724.45	1.71%	11.35%
ARVIND	56.30	4.16%	3.03%
LUPIN	784.15	4.07%	1.91%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BSOFT	69.15	-7.55%	11.65%
BANKBARODA	98.05	-6.35%	7.42%
PNB	64.45	-5.64%	6.78%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
SRF	2886.35	-3.49%	-13.11%
MFSL	394.25	-5.01%	-11.68%
MCX	811.6	-1.59%	-5.54%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
KAJARIACER	476.1	1.44%	-15.81%
JUSTDIAL	698.15	1.89%	-8.66%
CASTROLIND	116.5	2.42%	-6.22%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11100	1.00	11200	0.31
Put	10650	0.15	10900	0.36
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28300	0.42	29000	0.16
Put	27200	0.06	28000	0.09

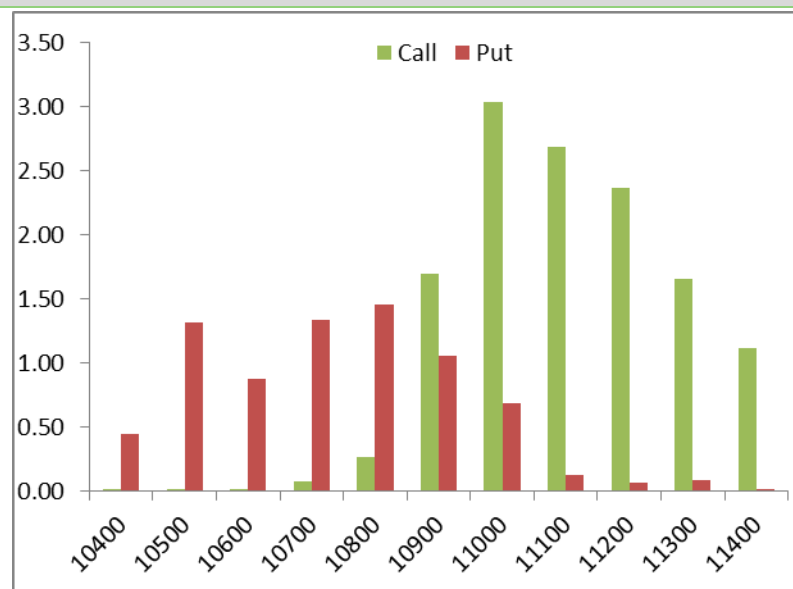
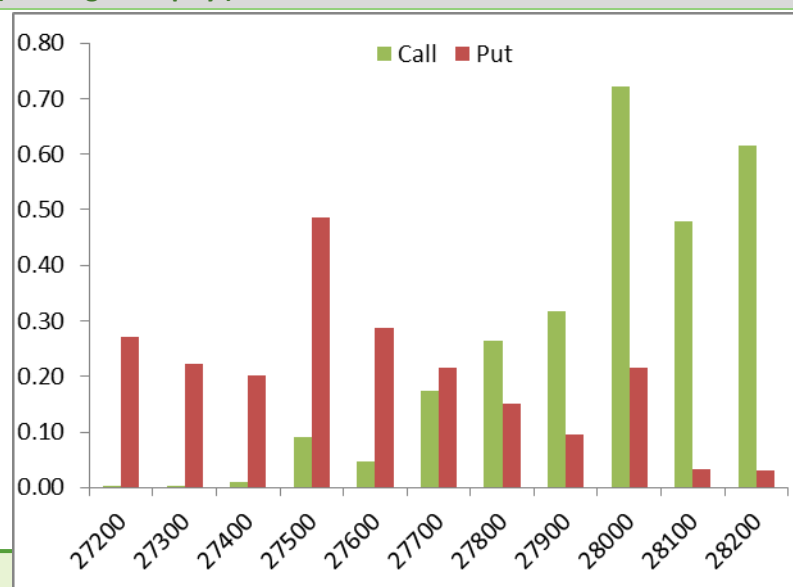
Market Outlook

Outlook:

- The Nifty index yesterday witnessed selling pressure around the levels of 11,020-11,000 which will act as stiff resistance. The index needs to close above this level for fresh up move towards the levels of 11,300-11,400 levels. The index downside support stands at 10,800-10,750 zone and if breached can witness further fall towards the levels of 10,600-10,500 levels.
- The Bank Nifty future support stands at 27,500 and if breached will witness further downside towards the levels of 27,200-27,000. The index on the upside needs to close above 28,100 for a pull back towards the levels of 28,500-28,800

Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	10874	10930-10970	10820

Nifty Open Interest Concentration (in million units)
(8th August Expiry)Bank Nifty Open Interest Concentration (in million units)
(8th August Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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