

August 9, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,063	1.83
NIFTY OI	1,84,16,250	-1.11
BANK NIFTY FUT	28,239	2.14
BANK NIFTY OI	17,70,680	-3.82
NIFTY PCR OI	1.37	140.90%
INDIA VIX	16.41	-1.95

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BALKRISIND	734.50	1.39%	11.21%
RBLBANK	369.15	1.48%	10.81%
HCLTECH	1090.90	6.87%	9.43%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
ICICIPRULI	386.45	-1.40%	18.61%
JUSTDIAL	669.30	-4.13%	12.71%
BSOFT	65.00	-6.00%	9.74%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CIPLA	506	-2.54%	-14.90%
ARVIND	55	-2.31%	-12.23%
OFSS	3216.4	-1.30%	-0.07%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
MFSL	399.7	1.38%	-13.23%
MANAPPURAM	120.5	3.30%	-9.85%
BHEL	58.35	1.21%	-7.66%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11050	0.78	11000	2.67
Put	11000	1.38	11100	0.12
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28200	0.20	28000	0.67
Put	27900	0.55	26500	0.03

## Market Outlook

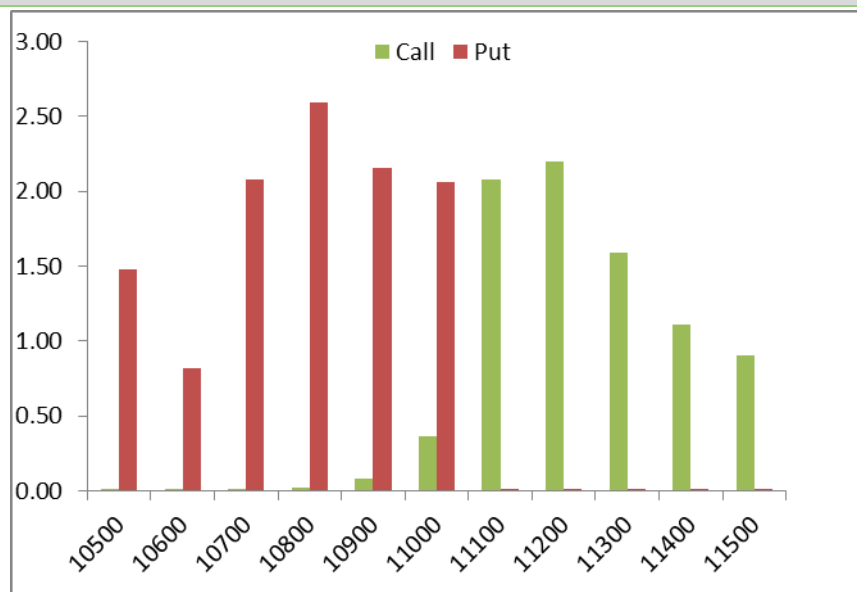
### Outlook:

- The Nifty future yesterday crossed the initial hurdle of 11,000 where the highest open interest was built on the call side. The index indicates a pull back towards the levels of 11,300-11,400 with immediate support at 10,900 levels. Intraday traders should keep a buy on dip approach with the mentioned support as stop loss.
- The Bank Nifty future bounced back from the support levels of 27,600-27,500 and indicates further upside towards the levels of 28,600-29,000. The future support stands at 27,900 and one should keep a buy approach in the near term.

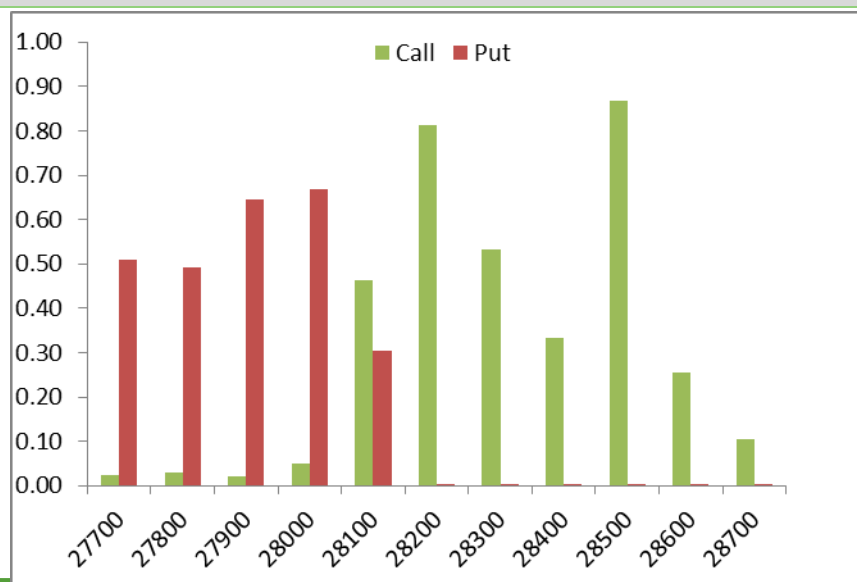
### Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	28239	28600-28700	28000

## Nifty Open Interest Concentration (in million units) (14th August Expiry)



## Bank Nifty Open Interest Concentration (in million units) (14th August Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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