

August 13, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,122	0.50
NIFTY OI	1,78,46,175	-3.13
BANK NIFTY FUT	28,474	0.88
BANK NIFTY OI	15,62,700	-11.78
NIFTY PCR OI	0.97	-29.36%
INDIA VIX	15.79	-1.83

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MCX	847.40	3.28%	9.29%
TATACHEM	569.60	1.07%	7.70%
RAMCOCEM	748.45	2.36%	6.91%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
MGL	776.70	-4.78%	17.35%
YESBANK	81.95	-8.69%	16.87%
BSOFT	63.05	-3.00%	8.56%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
TORNTPHARM	1679.6	-1.40%	-13.13%
AMARAJABAT	630.2	-2.31%	-6.94%
ARVIND	54.4	-1.09%	-5.60%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
HDFCBANK	2283.15	1.90%	-10.71%
RBLBANK	384.65	4.20%	-9.98%
ICICIPRULI	394.95	2.20%	-8.07%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Nifty	Strike	Addition	Strike	Unwinding
Call	11200	1.08	11000	0.47
Put	11100	1.23	10400	0.10
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29000	0.19	28000	0.14

Market Outlook

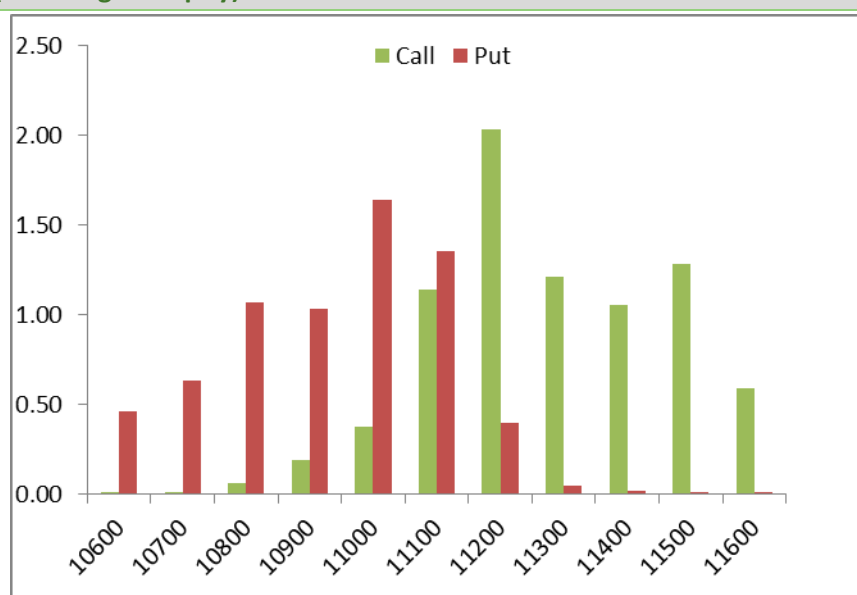
Outlook:

- The Nifty future last week bounced back for the crucial support of 11,900 and remains in a buy on dip mode as long as it holds the mentioned support. The index on the upside indicates targets of 11,300-11,400 where fresh call writing has been observed.
- The Bank Nifty future support stands at 28,100-28,000 where significant amount of put writing has been observed. Intraday traders should utilize dips to initiate fresh long positions and indicates targets of 28,800-29,000 in the near term.

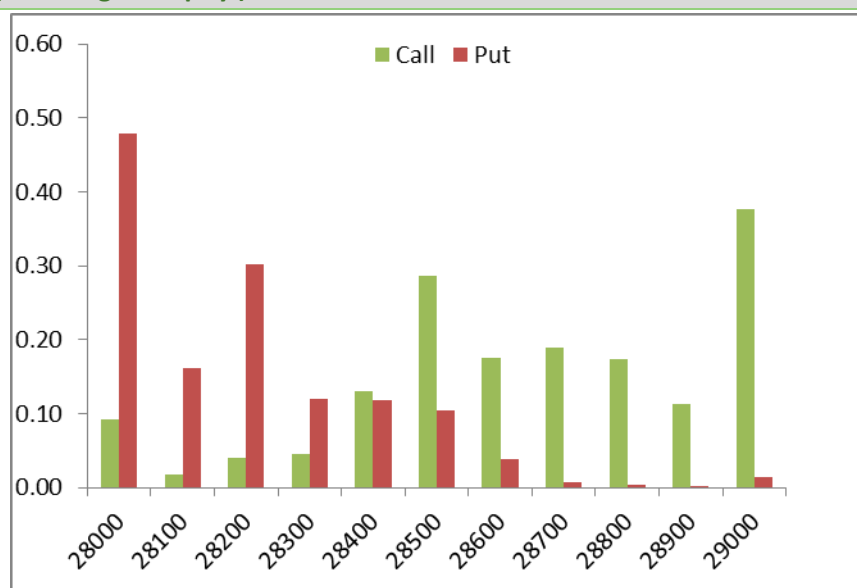
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	28474	28800-29000	28100

Nifty Open Interest Concentration (in million units) (14th August Expiry)



Bank Nifty Open Interest Concentration (in million units) (14th August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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