

August 14, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,925	-1.84
NIFTY OI	1,76,47,200	-1.15
BANK NIFTY FUT	27,737	-2.61
BANK NIFTY OI	16,76,380	7.23
NIFTY PCR OI	0.45	-53.60%
INDIA VIX	18.0	13.61

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
AUROPHARMA	604.65	0.75%	5.24%
SUNPHARMA	435.60	3.58%	4.35%
RELIANCE	1277.90	9.61%	1.28%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
JUSTDIAL	652.25	-7.13%	16.15%
YESBANK	72.40	-11.65%	9.77%
UPL	505.15	-5.59%	9.03%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CESC	741.45	-2.05%	-9.66%
VOLTAS	585.95	-3.08%	-9.48%
CHOLAFIN	262.75	-3.95%	-8.38%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
HEXWARE	373.85	3.30%	-7.76%
ENGINERSIN	102.85	1.98%	-4.87%
GAIL	126.35	1.57%	-3.66%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11100	1.66	11500	0.29
Put	10850	0.20	11000	0.81
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28500	0.71	29500	0.15
Put	27300	0.12	28000	0.37

Market Outlook

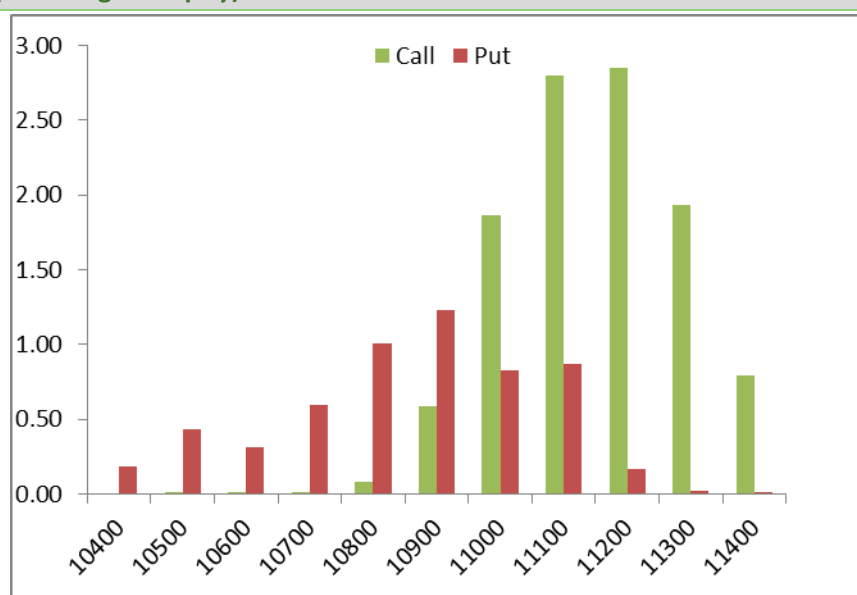
Outlook:

- The Nifty future faces stiff resistance at 11,150 and needs to close above this level for continuation of the pullback towards the levels of 11,400-11,500. The index downside support stands at 10,800-10,750 and if breached can witness further fall towards the levels of 10,600-10,500
- The Bank Nifty future support stands at 27,500 where the highest open interest is built up on the put side and any breach below 27,500 will trigger fresh sell towards the levels of 27,100-27,000. The index remains in a buy mode as long as it holds the support of 27,600-27,500.

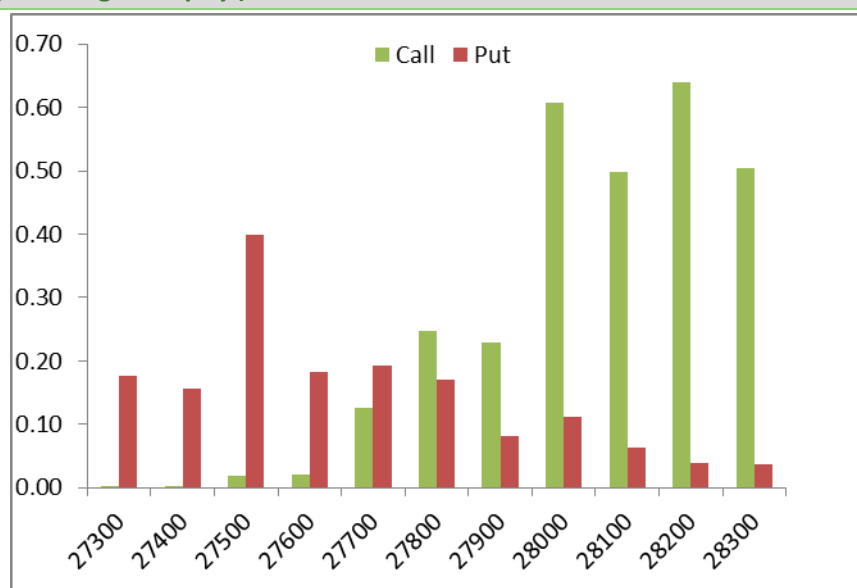
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	27737	27900-28000	27600

Nifty Open Interest Concentration (in million units) (14th August Expiry)



Bank Nifty Open Interest Concentration (in million units) (14th August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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