

August 16, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,028	0.79
NIFTY OI	1,74,59,250	-1.10
BANK NIFTY FUT	27,994	0.77
BANK NIFTY OI	15,85,600	-5.46
NIFTY PCR OI	0.80	78.19
INDIA VIX	16.35	-7.99

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
TATAGLOBAL	267.70	1.40%	19.55%
RELINFRA	48.55	11.35%	16.66%
MCX	854.35	3.75%	13.32%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
GLENMARK	383.15	-8.00%	7.32%
BALKRISIND	728.00	-1.41%	6.61%
WIPRO	251.30	-2.84%	5.50%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
STAR	402.1	-1.16%	-4.07%
KOTAKBANK	1492.85	-0.96%	-3.75%
OFSS	2980.05	-2.60%	-2.13%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
IGL	315.5	2.30%	-9.12%
ARVIND	51.45	1.78%	-8.58%
MGL	787.1	2.27%	-8.15%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12000	0.91	12200	0.00
Put	11000	0.79	11250	0.00
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29000	0.18	27700	0.00
Put	28000	0.14	28900	-

Market Outlook

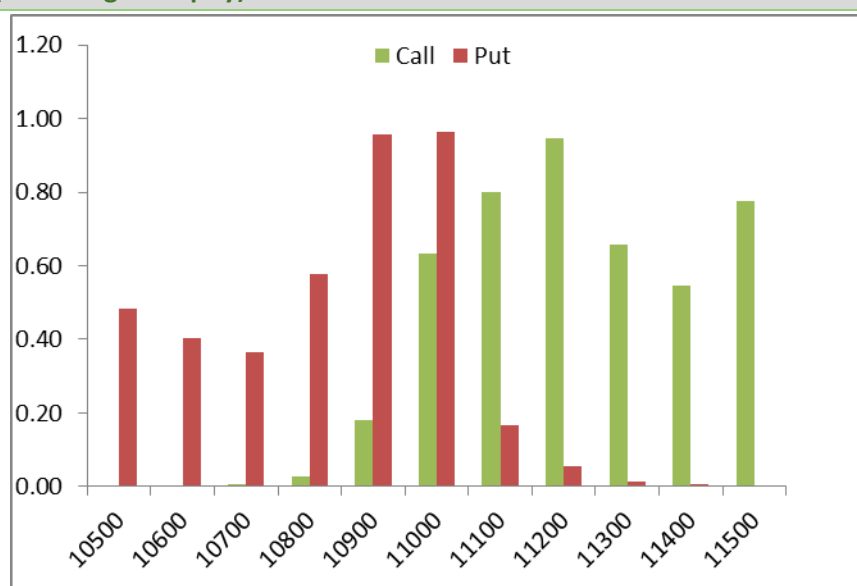
Outlook:

- The Nifty future remains in a buy mode as long as it holds the support of 10,900-10,850 on the downside. The index needs to close above 11,200 where fresh call writing has been observed for continuation of the pullback towards the level of 11,450-11,600.
- The Bank Nifty future remains in a buy mode with immediate support at 27,700-27,600 levels and intraday traders should utilize dips to initiate fresh long positions. The index on the upside indicates targets of 28,400-28,500 where the highest open interest is built up on the call side.

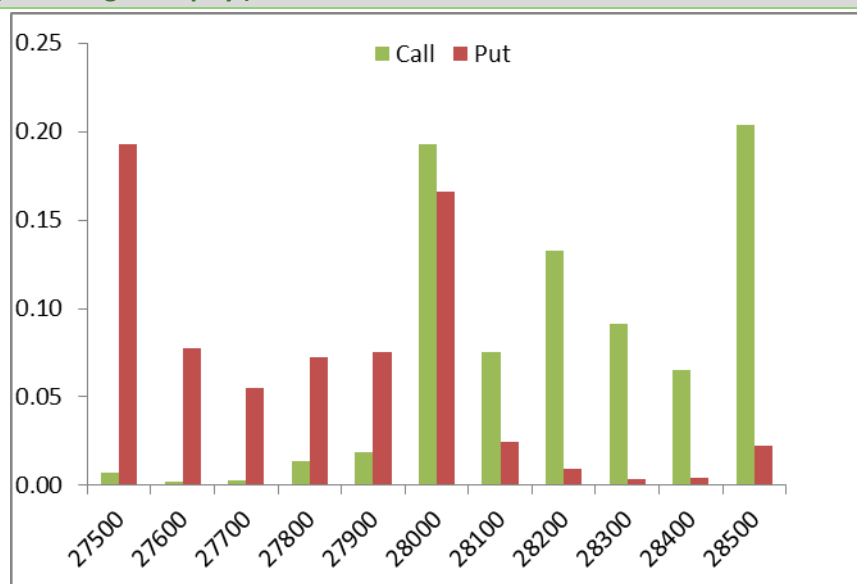
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11017	11080-11130	10925

Nifty Open Interest Concentration (in million units) (22nd August Expiry)



Bank Nifty Open Interest Concentration (in million units) (22nd August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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