

August 19, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,064	0.31
NIFTY OI	1,82,43,300	4.45
BANK NIFTY FUT	28,260	0.98
BANK NIFTY OI	15,99,360	0.82
NIFTY PCR OI	1.00	24.75%
INDIA VIX	16.70	2.09

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1458.30	6.95%	39.57%
RECLTD	148.00	2.71%	5.99%
CESC	787.60	3.57%	5.96%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
GLENMARK	362.10	-5.49%	14.90%
IDBI	24.35	-9.81%	13.64%
TATAMTRDVR	56.75	-1.39%	9.56%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
TORNTPHARM	1653.4	-2.30%	-11.87%
NBCC	33.95	-3.41%	-2.63%
RELINFRA	45.25	-6.80%	-2.11%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
JUSTDIAL	670.3	1.23%	-5.67%
MFSL	418	2.65%	-5.37%
UPL	548.4	3.92%	-4.36%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11100	0.55	-	-
Put	10900	0.84	10300	0.04
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28400	0.19	28100	0.02
Put	27500	0.28	-	-

Market Outlook

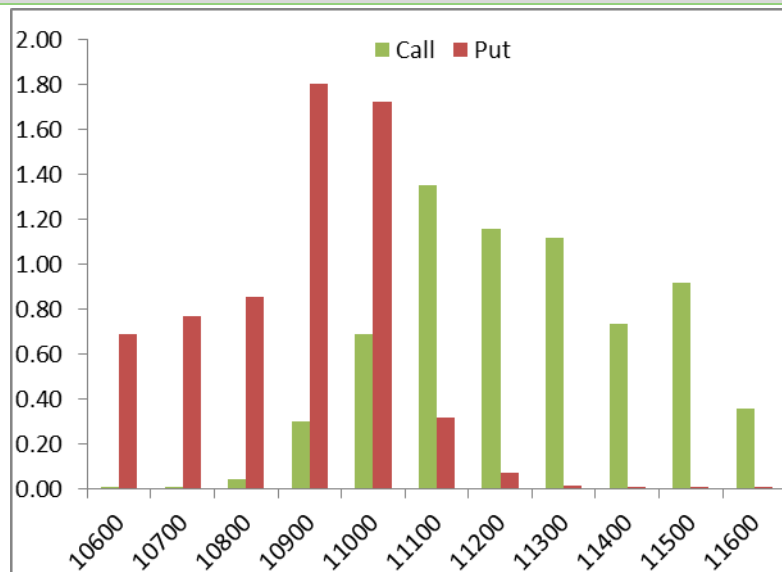
Outlook:

- The Nifty future last week witnessed volatility and is likely to continue the same with support at 10,800 and resistance at 11,200. The index needs to break out this range for trending action on either side, however within the range the bias remains on the upside with immediate support at 10,900.
- The Bank Nifty future remains in a buy mode with immediate support at 27,700-27,600 levels and intraday traders should utilize dips to initiate fresh long positions. The index on the upside indicates targets of 28,500-28,600 where the highest open interest is built up on the call side.

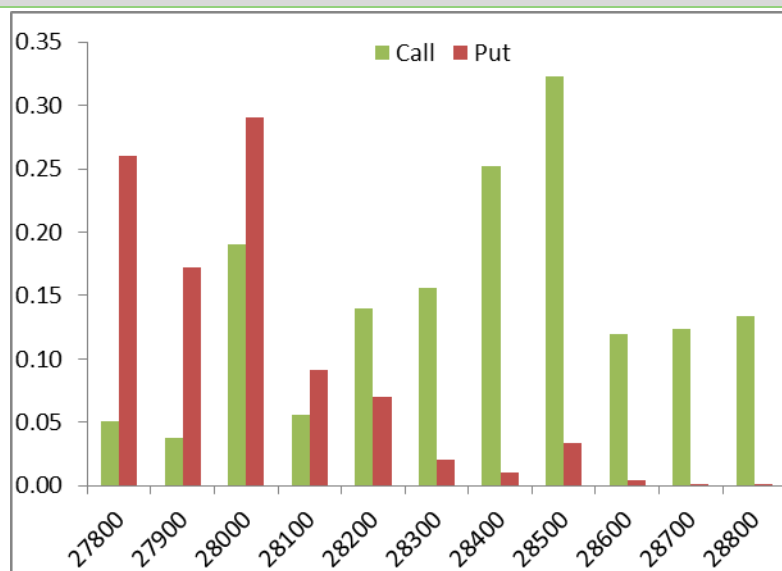
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	28260	28450-28550	28000

Nifty Open Interest Concentration (in million units) (22nd August Expiry)



Bank Nifty Open Interest Concentration (in million units) (22nd August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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