

August 20, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,058	-0.02
NIFTY OI	1,78,67,250	-2.10
BANK NIFTY FUT	28,203	-0.15
BANK NIFTY OI	14,94,780	-6.58
NIFTY PCR OI	0.96	-4.50%
INDIA VIX	16.69	0.27

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
CESC	800.25	1.61%	13.70%
IDBI	27.70	13.76%	11.33%
INFRATEL	250.55	1.70%	6.22%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
MGL	769.50	-2.90%	33.08%
BIOCON	216.55	-5.08%	17.47%
UJJIVAN	279.10	-1.22%	10.42%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
RAYMOND	615.6	-2.70%	-2.54%
OFSS	2995.5	-2.56%	-2.14%
UPL	541.7	-1.22%	-1.63%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
PVR	1446	4.31%	-10.52%
KAJARIACER	497.1	3.29%	-8.38%
BALKRISIND	730.6	1.66%	-8.01%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11300	0.36	10900	0.17
Put	11100	0.58	10900	0.41
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28500	0.22	28000	0.02
Put	28000	0.17	26600	0.03

Market Outlook

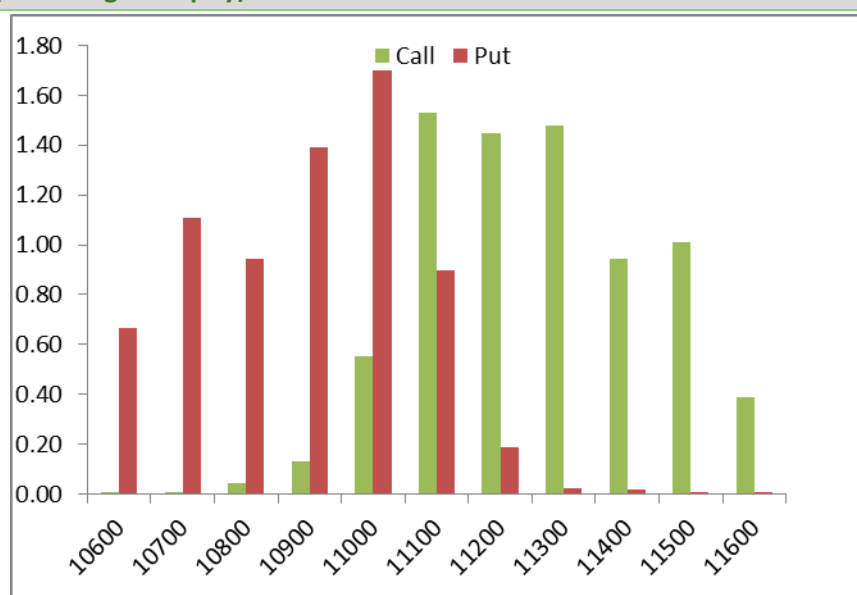
Outlook:

- The Nifty future is stuck in a range between 10,900-11,200 and needs to break this range for trending action on either side. The index within the range remains in a buy on dip mode as long as it holds the support of 10,900.
- The Bank Nifty future is also stuck in a range between 27,700-28,600 and remains in a buy mode as long as it holds the mentioned support. The index needs to close above 28,600 for continuation of the uptrend towards the levels of 29,000-29,500 levels.

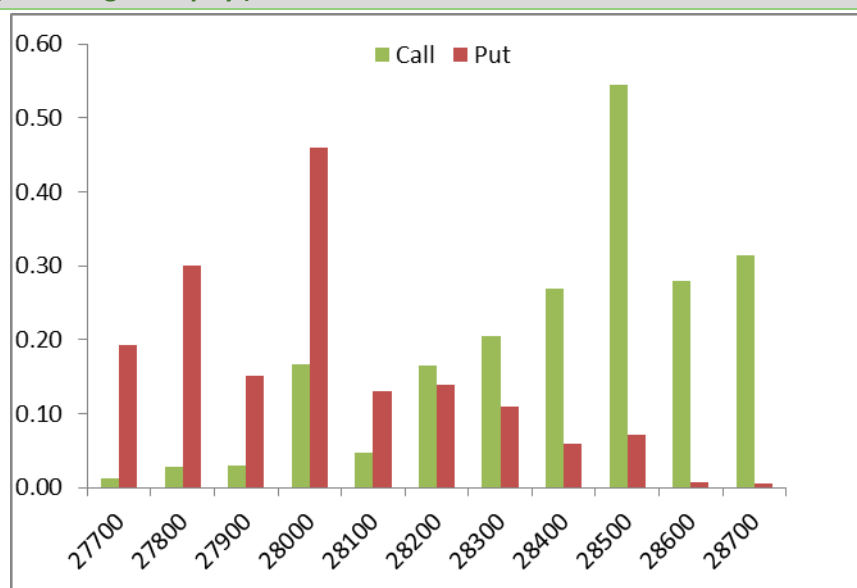
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	28203	28500-28600	28000

Nifty Open Interest Concentration (in million units) (22nd August Expiry)



Bank Nifty Open Interest Concentration (in million units) (22nd August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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