

August 21, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,028	-0.19
NIFTY OI	1,84,03,425	2.96
BANK NIFTY FUT	27,995	-0.65
BANK NIFTY OI	14,35,140	-4.03
NIFTY PCR OI	0.82	-14.61%
INDIA VIX	16.45	-1.74

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MGL	833.80	8.36%	110.86%
MFSL	439.30	5.35%	15.00%
BIOCON	218.85	1.06%	4.93%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
NMDC	90.25	-11.65%	15.87%
RAMCOCEM	715.45	-2.21%	15.49%
BANKINDIA	66.10	-3.99%	10.88%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
MCX	858.45	-1.08%	-7.85%
ACC	1540.85	-3.00%	-7.38%
IDBI	26.5	-4.33%	-5.57%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
GLENMARK	374.75	1.54%	-1.55%
DRREDDY	2552.8	1.57%	-1.16%
TORNTPOWER	290.75	1.38%	-1.16%

Index OI Addition and Unwinding (in million units)

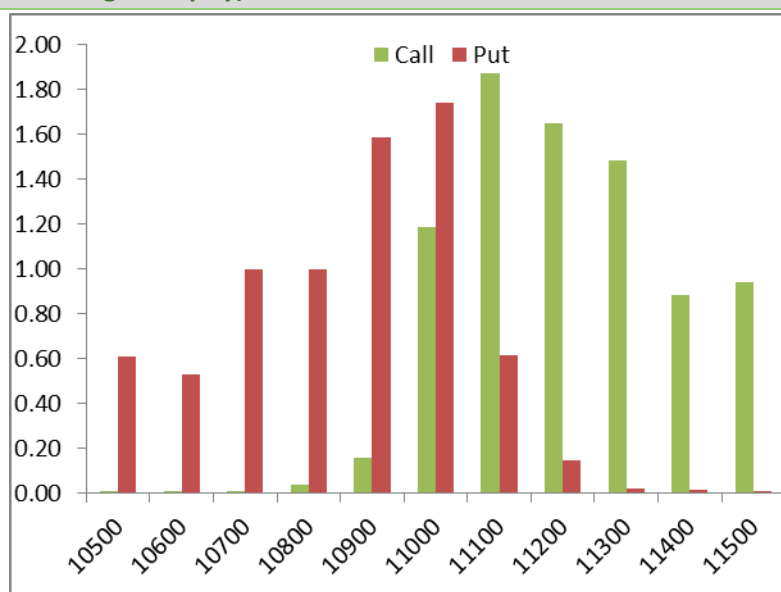
Nifty	Strike	Addition	Strike	Unwinding
Call	11000	0.64	11500	0.07
Put	10950	0.44	11100	0.28
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28000	0.26	29500	0.09
Put	27700	0.18	28000	0.12

Market Outlook

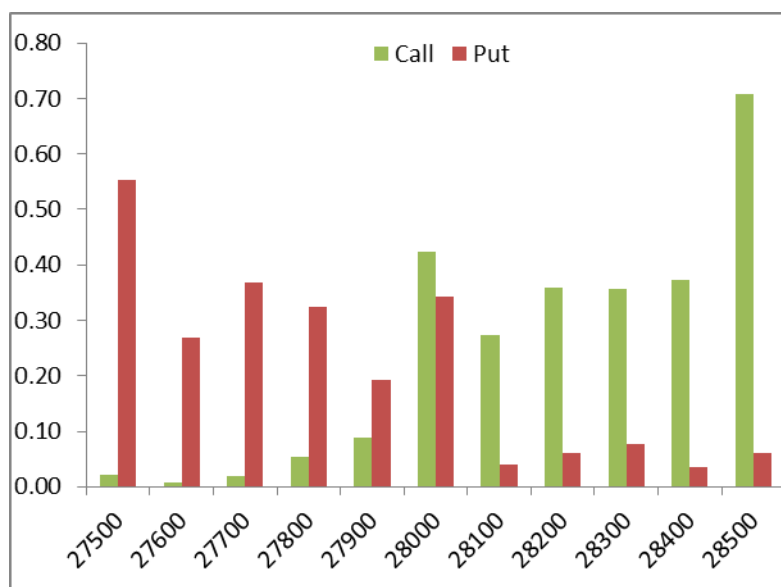
Outlook:

- The Nifty index yesterday witnessed fresh call writing at OTM call option along with fresh short built up of 4% which indicates stiff resistance on the upside.
- The downside support stands at 10,800 where fresh put writing has been observed. The index is in a range between 10,800-11,200 and needs to break out of this range for trending action on either side.
- The Bank Nifty future is stuck in a range between 27,500-28,500 where the highest put and call open interest is built up respectively. Intraday traders need to catch both the side of the markets with immediate resistance at 28,200 and support at 27,700.

Nifty Open Interest Concentration (in million units) (22nd August Expiry)



Bank Nifty Open Interest Concentration (in million units) (22nd August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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