

August 22, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,932	-0.84
NIFTY OI	1,89,12,750	2.73
BANK NIFTY FUT	27,739	-0.84
BANK NIFTY OI	15,72,440	9.54
NIFTY PCR OI	0.48	-41.58%
INDIA VIX	17.01	2.26

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
NESTLEIND	12571.1	4.87%	14.65%
PVR	1459.80	0.98%	5.36%
INFY	800.65	0.97%	1.04%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BSOFT	60.05	-1.80%	12.80%
HAVELLS	648.15	-3.27%	12.51%
TATAMOTORS	112.40	-9.17%	11.56%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
RELINFRA	40.4	-2.06%	-7.93%
GLENMARK	363	-3.14%	-6.53%
TORNTPOWER	281.9	-3.04%	-6.17%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
MFSL	444.9	1.27%	-11.05%
TATAELXI	633.1	2.06%	-6.09%
SRF	2894	1.19%	-3.57%

Index OI Addition and Unwinding (in million units)

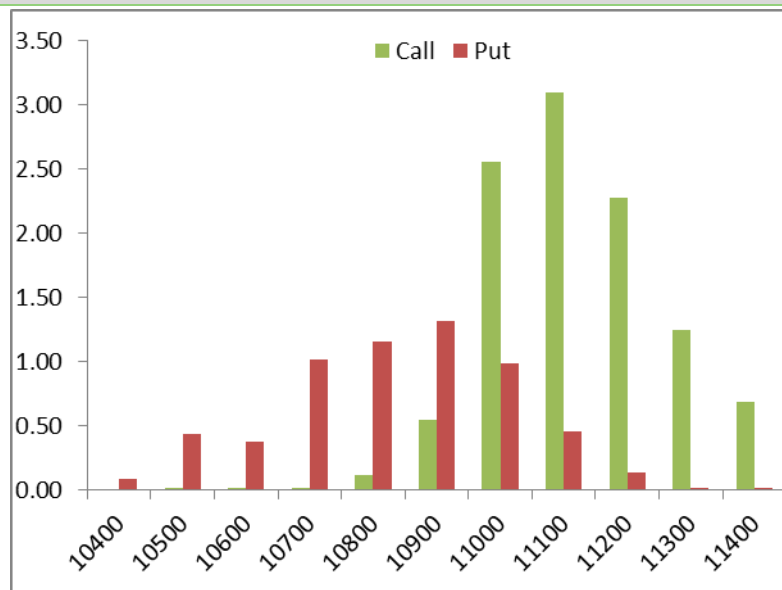
Nifty	Strike	Addition	Strike	Unwinding
Call	11000	1.36	11350	0.25
Put	10800	0.16	11000	0.75
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28000	0.43	29000	0.13
Put	27300	0.05	28000	0.20

Market Outlook

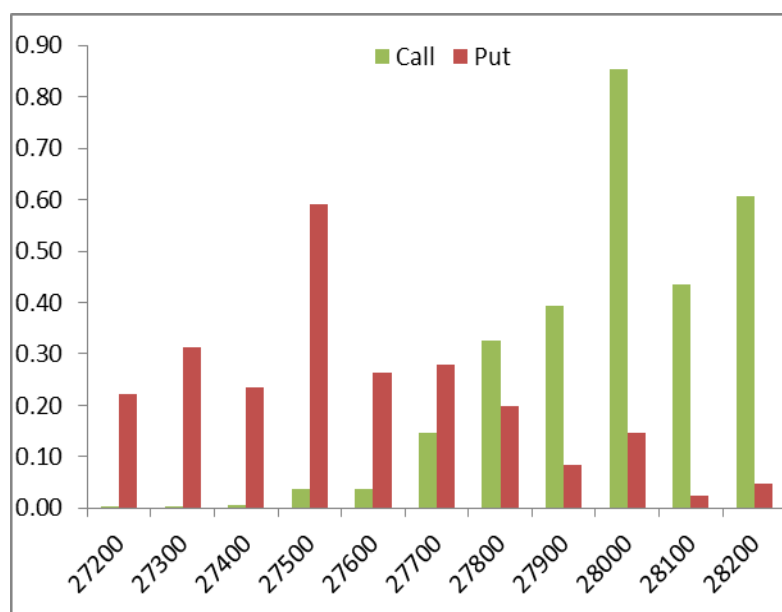
Outlook:

- The Nifty index support stands at 10,800 where the highest open interest is built upon the upside and resistance at 11,000. The index if crosses 11,000 will witness fresh short covering on the upside towards the levels of 11,050.
- The Bank Nifty index resistance stands at 28,000-28,100 levels where fresh call writing has been observed and support at 27,500 where the highest open interest is built upon the put side.
- Any breach below 27,500 will witness further selling pressure towards the levels of 27,100-27,000.

Nifty Open Interest Concentration (in million units) (22nd August Expiry)



Bank Nifty Open Interest Concentration (in million units) (22nd August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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