

August 23, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,732	-1.84
NIFTY OI	1,89,66,525	0.25
BANK NIFTY FUT	27,021	-2.58
BANK NIFTY OI	17,39,280	10.57
NIFTY PCR OI	0.17	-63.99%
INDIA VIX	17.84	4.81

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BEL	92.70	1.53%	2.39%
TECHM	681.30	1.32%	1.45%
HINDUNILVR	1869.60	1.03%	1.24%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
LICHSGFIN	414.70	-10.03%	30.28%
BAJAJFINSV	6776.45	-5.36%	9.85%
GRASIM	688.55	-1.42%	8.71%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BSOFT	59.15	-1.50%	-11.04%
CESC	756.15	-2.27%	-7.26%
HEXAWARE	377.65	-1.01%	-6.58%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
TATAPOWER	53.3	4.20%	-6.92%
STAR	377.65	0.94%	-4.59%
OFSS	2904.35	1.98%	-3.49%

Index OI Addition and Unwinding (in million units)

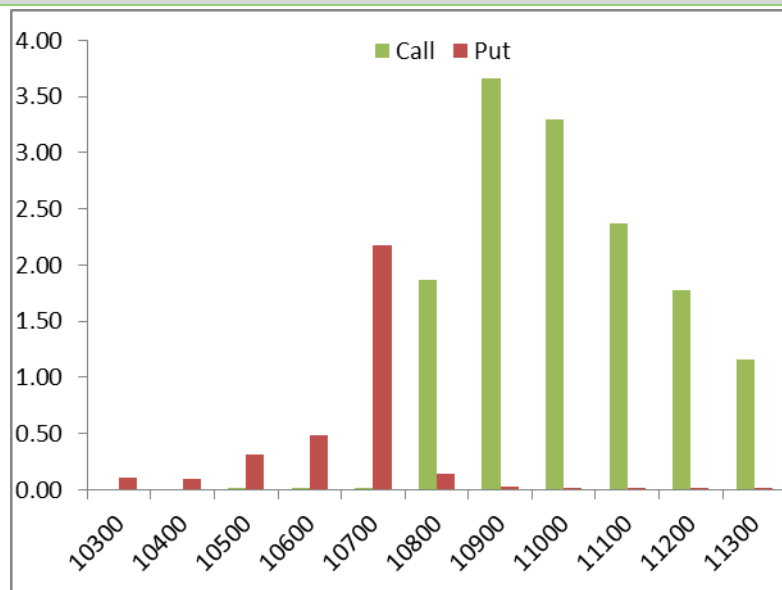
Nifty	Strike	Addition	Strike	Unwinding
Call	10900	3.12	11100	0.72
Put	10700	1.16	10900	1.29
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	27500	0.67	28500	0.27
Put	27000	0.81	27500	0.51

Market Outlook

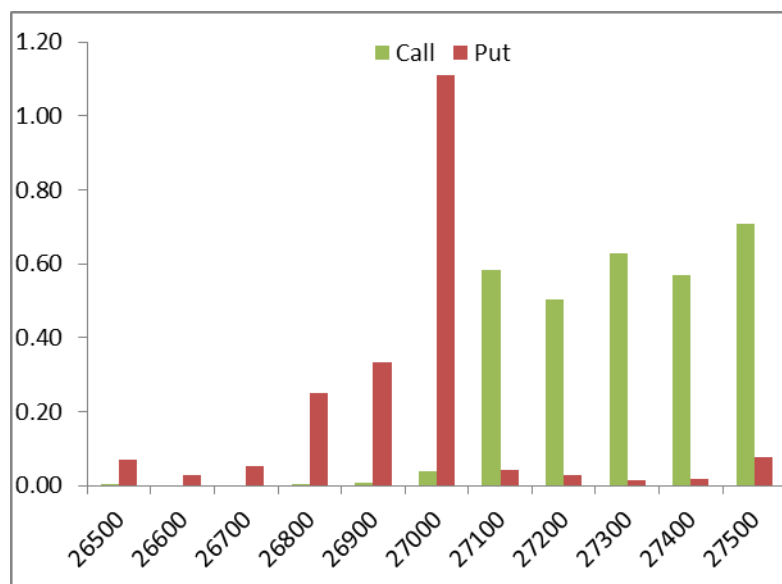
Outlook:

- The Nifty index yesterday closed below the crucial support of 10,800 and remains in a sell on rise mode with resistance at 10,900-11,000 where fresh call writing has been observed.
- The index on the upside needs to close above 10,900 for reversal towards the levels of 11,100-11,200.
- The Bank Nifty index also breached the crucial support of 27,500 and remains in a sell on rise mode with resistance at 27,500. The index downside support stands at 26,800 and if breached can witness further downside towards the levels of 26,500

Nifty Open Interest Concentration (in million units) (29th August Expiry)



Bank Nifty Open Interest Concentration (in million units) (29th August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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