

August 26, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,855	1.15
NIFTY OI	1,81,11,300	-4.54
BANK NIFTY FUT	27,040	0.07
BANK NIFTY OI	16,61,560	-4.52
NIFTY PCR OI	0.87	6.99%
INDIA VIX	17.29	-3.13

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
FEDERALBNK	81.05	1.00%	11.84%
BATAINDIA	1476.65	1.53%	10.16%
BALKRISIND	743.35	1.88%	7.23%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
L&TFH	90.20	-3.01%	10.16%
INDUSINDBK	1312.70	-1.56%	9.77%
MARICO	380.80	-2.84%	7.11%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1438.75	-0.54%	-5.37%
KAJARIACER	467.85	-0.72%	-3.60%
EICHERMOT	15432	-0.71%	-3.08%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
TATAELXSI	650.2	7.29%	-9.38%
LICHSGFIN	424.95	2.47%	-7.91%
GRASIM	720.25	4.60%	-7.49%

Index OI Addition and Unwinding (in million units)

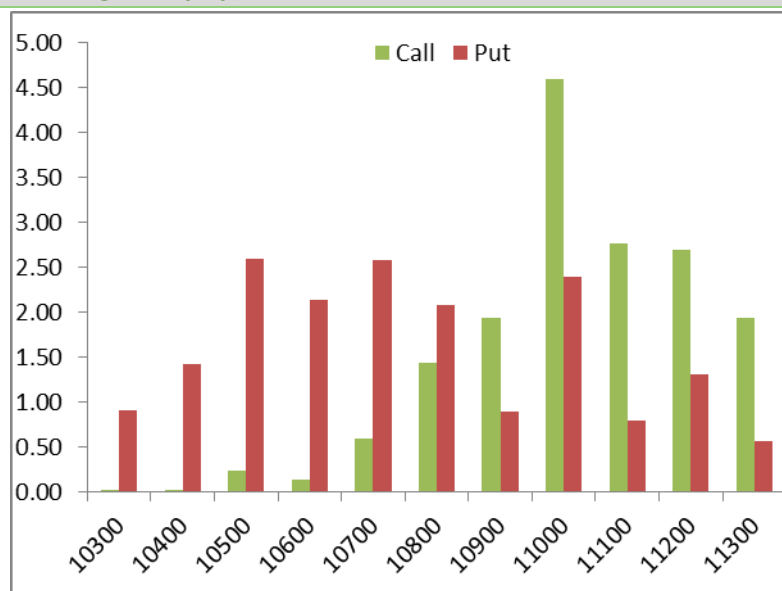
Nifty	Strike	Addition	Strike	Unwinding
Call	10950	0.21	11600	0.25
Put	10800	0.34	10900	0.39
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	27000	0.25	30000	0.09
Put	25500	0.27	27400	0.17

Market Outlook

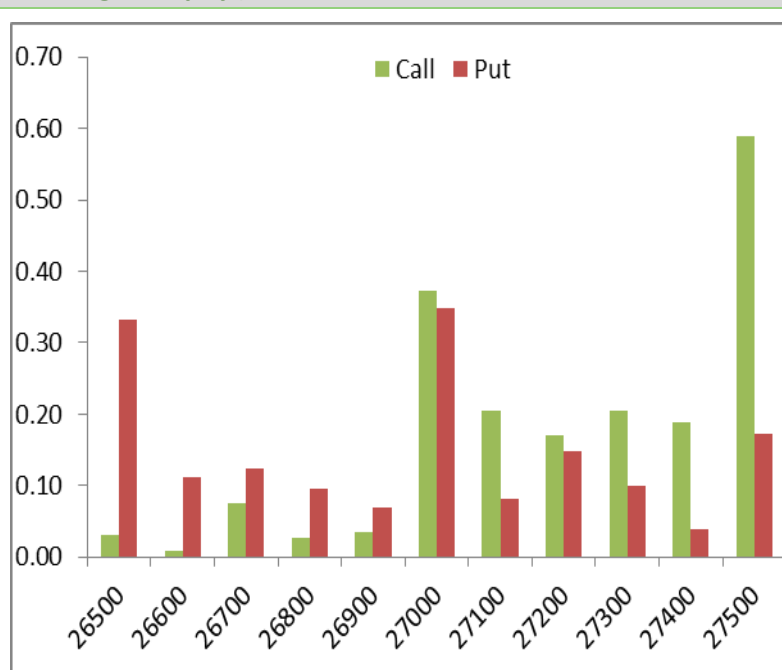
Outlook:

- The Nifty index last week witnessed selling pressure and bounced back from the level of 10,700 where fresh put writing was observed.
- The index if holds 10,700 on the downside can witness a bounce towards the levels of 11,000 where the highest open interest is built up on the call side.
- The Bank Nifty index needs to close above 27,200 for a relief rally towards the levels of 27,700-28,000 levels. The downside support stands at 26,500 and if breached can witness further downside.

Nifty Open Interest Concentration (in million units) (29th August Expiry)



Bank Nifty Open Interest Concentration (in million units) (29th August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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