

August 28, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,103	0.57
NIFTY OI	1,51,16,550	-11.10
BANK NIFTY FUT	28,116	0.79
BANK NIFTY OI	13,47,980	-6.27
NIFTY PCR OI	1.13	1.85%
INDIA VIX	15.92	-4.39

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BATAINDIA	1507.20	1.91%	15.45%
COALINDIA	191.85	1.75%	13.77%
EICHERMOT	16023.7	2.68%	11.11%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BSOFT	64.75	-1.60%	13.19%
MINDTREE	679.40	-3.89%	11.36%
IDEA	5.30	-3.64%	10.43%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
KAJARIACER	482.3	-1.10%	-8.41%
STAR	380	-2.61%	-7.15%
MFSL	439.5	-2.28%	-5.64%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
IDBI	29.5	6.50%	-20.40%
BANKINDIA	69.45	3.66%	-16.84%
CASTROLIND	126.7	3.72%	-11.66%

Index OI Addition and Unwinding (in million units)

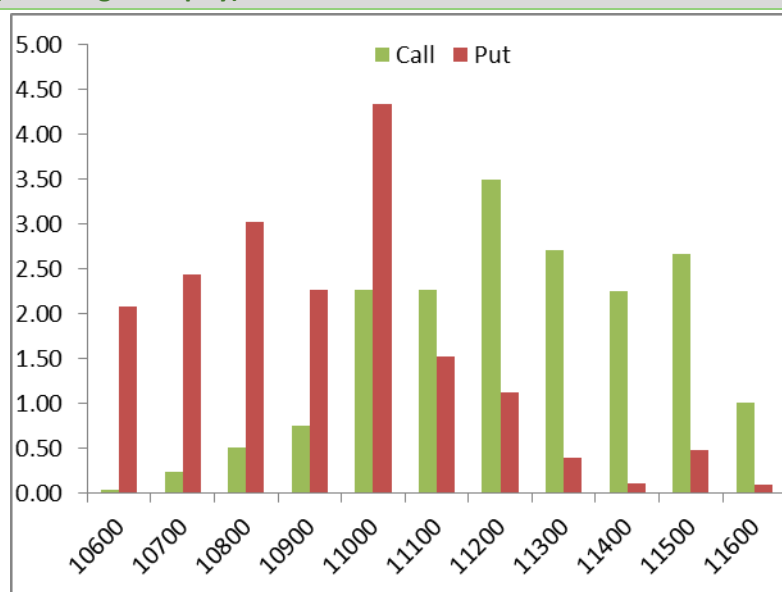
Nifty	Strike	Addition	Strike	Unwinding
Call	11300	0.68	11000	0.88
Put	11000	0.88	10600	0.59
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28500	0.27	27500	0.14
Put	28000	0.33	25500	0.10

Market Outlook

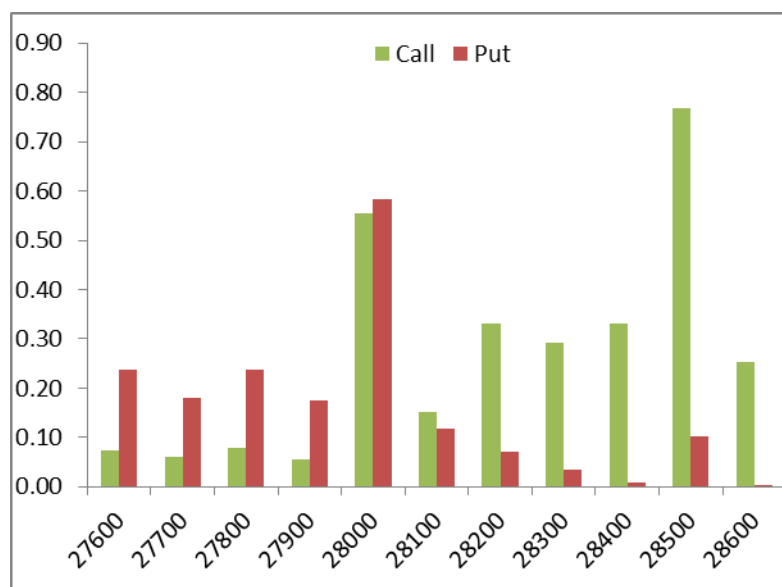
Outlook:

- The Nifty index remains in a buy mode as long as it stays above the level of 10,900 where fresh put writing was observed.
- The upside resistance stands at 11,200 where the highest open interest is built upon the call side and once 11,200 is taken out the index will witness sharp short covering on the upside.
- The Bank Nifty index immediate support stands at 27,900 and if breached can witness further downside towards the levels of 27,600-27,500. The index remains in a buy mode as long as the mentioned support is held and indicates upside targets of 28,400-28,500 where fresh call writing was observed.

Nifty Open Interest Concentration (in million units) (29th August Expiry)



Bank Nifty Open Interest Concentration (in million units) (29th August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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