

August 29, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,049	-0.46
NIFTY OI	2,15,480.00	6.91
BANK NIFTY FUT	27,837	-1.00
BANK NIFTY OI	72,722.00	7.90
NIFTY PCR OI	0.90	-20.73%
INDIA VIX	16.83	5.13

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
INFRATEL	248.80	1.55%	-10.57%
CADILAHC	222.50	2.16%	-9.40%
ICICIPRULI	418.20	4.81%	-6.78%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
KAJARIACER	471.20	-2.30%	20.02%
RBLBANK	313.55	-12.23%	16.63%
IDBI	26.15	-11.36%	10.44%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
HEXAWARE	387.75	-1.21%	-13.36%
AMARAJABAT	611.9	-1.84%	-11.31%
NBCC	35.95	-2.04%	-10.09%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
INFRATEL	248.8	1.55%	-10.57%
CADILAHC	222.5	2.16%	-9.40%
ICICIPRULI	418.2	4.81%	-6.78%

Index OI Addition and Unwinding (in million units)

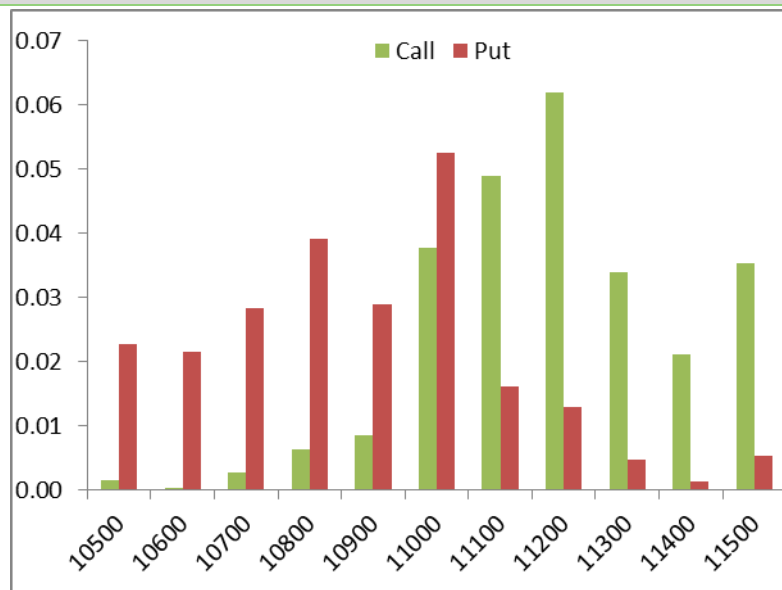
Nifty	Strike	Addition	Strike	Unwinding
Call	11100	0.02	11400	0.01
Put	-	-	10500	0.01
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28000	0.02	29500	0.01
Put	27600	0.01	28000	0.01

Market Outlook

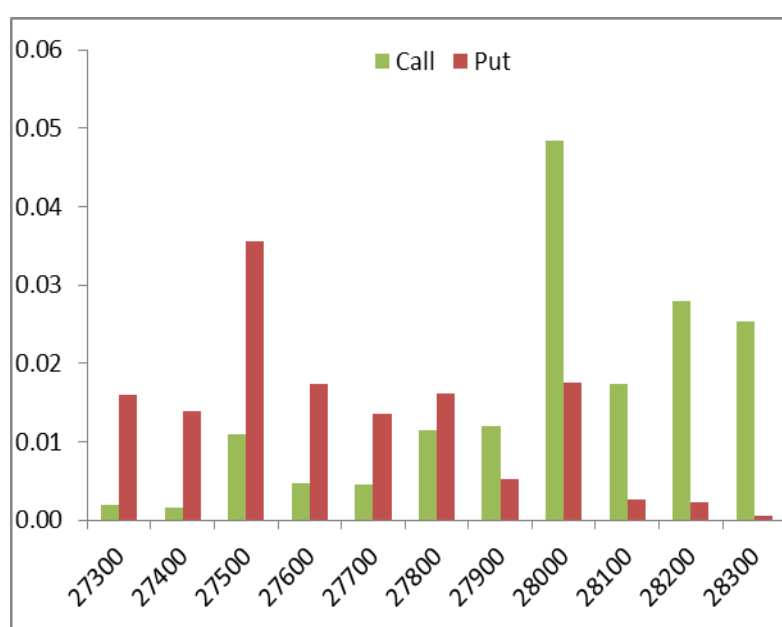
Outlook:

- The Nifty index is stuck in a range between 10,900-11,200 and needs to break this range for trending action on either side, however within the range, the bias remains on the upside and intraday traders should utilize dips to initiate fresh long positions.
- The Bank Nifty yesterday held the crucial support of 27,600-27,500 where the highest open interest is built upon the put side.
- The index remains in a buy mode as long as this support is held and indicates upside targets of 28,200-28,500 where fresh call writing has been observed.

Nifty Open Interest Concentration (in million units) (29th August Expiry)



Bank Nifty Open Interest Concentration (in million units) (29th August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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Research Analyst:

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Papat, Technical Analyst

Email: manav.chopra@indiabulls.com

Email: kunal.shah@indiabulls.com

Email: amir.ansari@indiabulls.com

Email: tejas.papat@indiabulls.com

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Indiabulls Ventures Limited : www.indiabulls.com

Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.