

August 30, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	10,944	-0.92
NIFTY OI	81,93,750	-40.0
BANK NIFTY FUT	27,302	-1.91
BANK NIFTY OI	7,71,340	-40.8
NIFTY PCR OI	0.74	-18.02%
INDIA VIX	16.27	-3.34

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
UJJIVAN	289.95	3.41%	45.53%
EQUITAS	108.80	3.52%	45.51%
ESCORTS	515.95	4.67%	43.16%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
AMARAJABAT	595.05	-2.43%	93.74%
MUTHOOTFIN	617.65	-1.19%	60.44%
RAYMOND	559.00	-2.32%	53.26%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
-	-	-	-
-	-	-	-
-	-	-	-

Short Covering

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1509.65	0.17%	-2.98%
-	-	-	-
-	-	-	-

Index OI Addition and Unwinding (in million units)

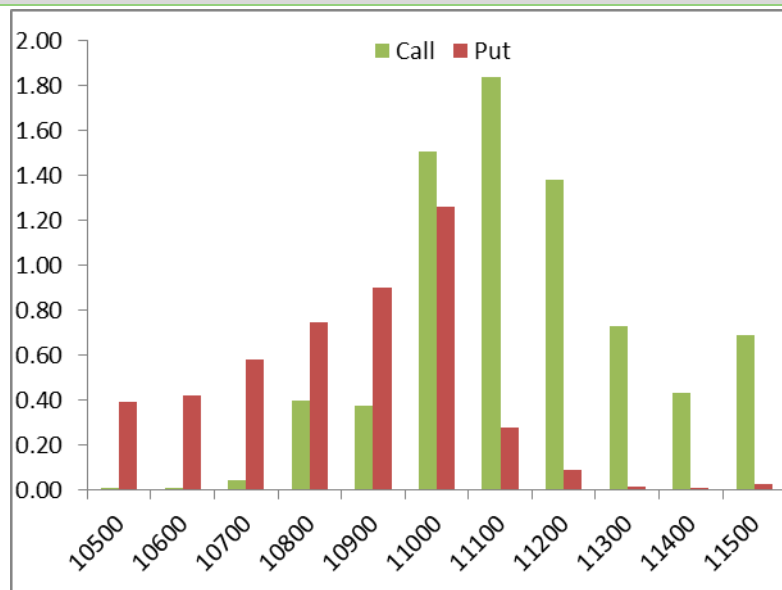
Nifty	Strike	Addition	Strike	Unwinding
Call	11100	1.11	-	-
Put	10000	0.62	11150	0.01
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	28000	0.27	-	-
Put	26500	0.13	27800	0.03

Market Outlook

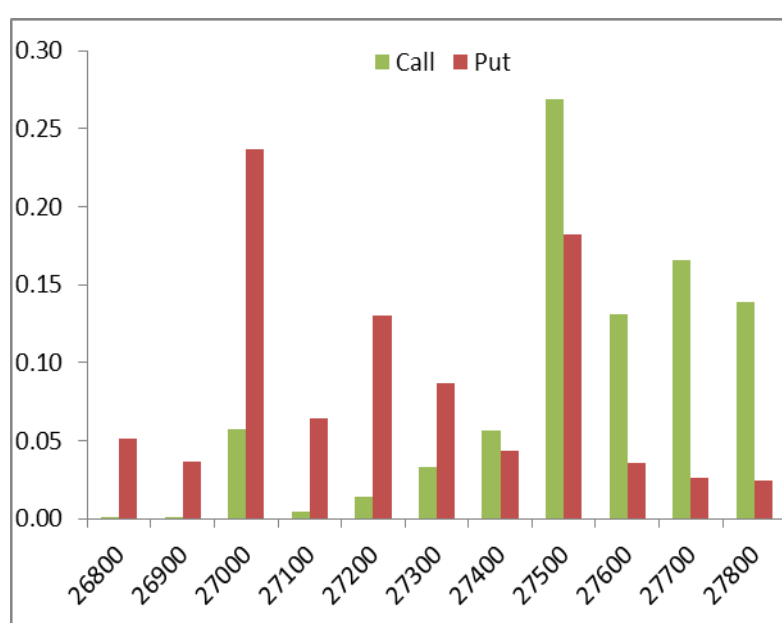
Outlook:

- The Nifty index is stuck in a range between 10,900-11,200 and needs to break this range for trending action on either side, however within the range, the bias remains on the upside and intraday traders should utilize dips to initiate fresh long positions.
- The Bank Nifty yesterday held the crucial support of 27,600-27,500 where the highest open interest is built upon the put side.
- The index remains in a buy mode as long as this support is held and indicates upside targets of 28,200-28,500 where fresh call writing has been observed.

Nifty Open Interest Concentration (in million units) (5th September Expiry)



Bank Nifty Open Interest Concentration (in million units) (5th September Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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