

December 2, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,099	-0.76
NIFTY OI	1,37,19,150	-3.66
BANK NIFTY FUT	32,003	-0.56
BANK NIFTY OI	16,94,740	-9.01
NIFTY PCR OI	1.17	42.79%
INDIA VIX	13.90	-0.60

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
ADANI PORTS	384.25	2.66%	64.39%
PVR	1820.85	1.49%	24.93%
INFRA TEL	263.00	8.68%	11.97%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
YES BANK	67.15	-4.41%	21.52%
MOTHER SUMI	130.20	-3.59%	15.76%
CADILA HC	255.60	-1.81%	9.59%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
UNION BANK	63.25	-2.77%	-11.57%
BANK BARODA	105.25	-1.59%	-9.89%
RBL BANK	370.8	-2.16%	-8.31%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
L&TFH	120.35	5.16%	-10.62%
EQUITAS	106.2	4.17%	-5.63%
IDEA	6.9	2.99%	-4.76%

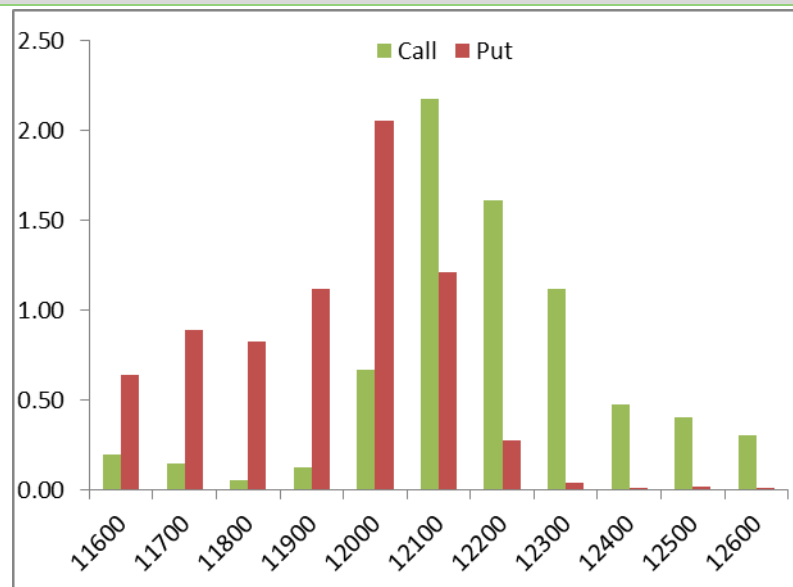
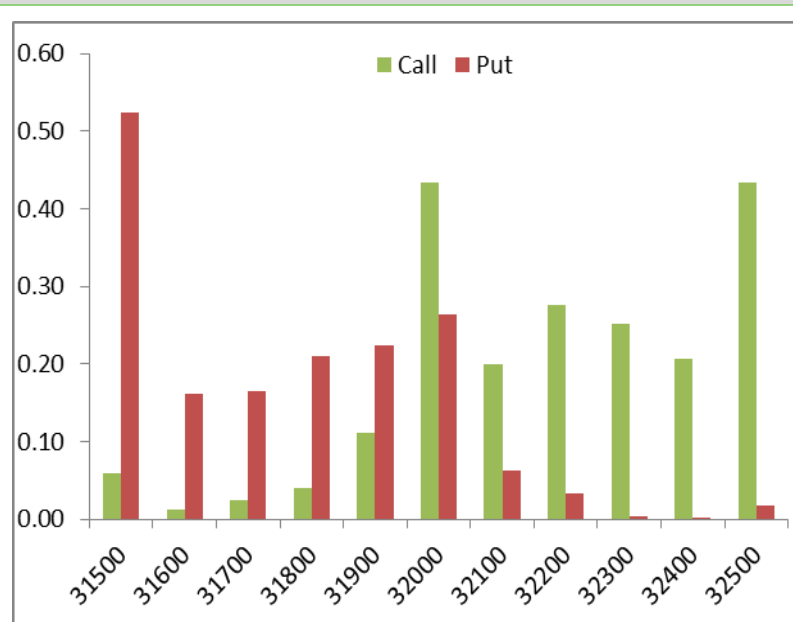
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12100	1.21	11800	0.04
Put	11800	0.28	11400	0.17
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32300	0.21	-	-
Put	31500	0.23	32100	0.04

Market Outlook

Outlook:

- The Nifty index faces stiff resistance at 12,200 levels where a significant amount of call writing has been observed and a close above these levels will confirm continuation of the uptrend towards 12,400-12,500 levels.
- The index support stands at 12,000-11,950 levels and if breached on a closing basis can witness further decline towards the levels of 11,700-11,600 levels.
- The Bank Nifty index support stands at 31,500 levels where the highest amount of open interest is built up on the put side and if breached can witness a sharp decline towards the levels of 31,000-30,800 levels.
- The index remains in a buy mode as long as the mentioned support is held and will witness fresh break out on the upside once closes above 32,200 levels.

Nifty Open Interest Concentration (in million units)
(5th December Expiry)Bank Nifty Open Interest Concentration (in million units)
(5th December Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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