

December 3, 2019

## Index Snapshot

|                | Close       | Change (%) |
|----------------|-------------|------------|
| NIFTY FUT      | 12,091      | -0.07      |
| NIFTY OI       | 1,35,88,875 | -0.95      |
| BANK NIFTY FUT | 31,921      | -0.25      |
| BANK NIFTY OI  | 16,61,060   | -1.99      |
| NIFTY PCR OI   | 1.03        | -12.15%    |
| INDIA VIX      | 14.20       | 2.19       |

## Stock Watch

## Long Build Up

| Company    | Close  | Price Change (%) | OI Change (%) |
|------------|--------|------------------|---------------|
| BIOCON     | 285.05 | 1.03%            | 10.32%        |
| CADILAH    | 258.75 | 1.23%            | 2.90%         |
| CENTURYTEX | 473.45 | 1.81%            | 2.90%         |

## Short Build Up

| Company | Close  | Price Change (%) | OI Change (%) |
|---------|--------|------------------|---------------|
| SUNTV   | 473.60 | -2.30%           | 9.43%         |
| YESBANK | 62.50  | -6.92%           | 7.92%         |
| ONGC    | 128.40 | -2.47%           | 6.45%         |

## Long Unwinding

| Company    | Close  | Price Change (%) | OI Change (%) |
|------------|--------|------------------|---------------|
| CASTROLIND | 139.05 | -1.73%           | -3.22%        |
| MARUTI     | 7175.9 | -1.46%           | -3.06%        |
| TATAGLOBAL | 318.4  | -1.65%           | -2.57%        |

## Short Covering

| Company    | Close  | Price Change (%) | OI Change (%) |
|------------|--------|------------------|---------------|
| BHARTIARTL | 460.6  | 3.65%            | -5.77%        |
| ASHOKLEY   | 79.9   | 1.14%            | -4.20%        |
| PETRONET   | 278.85 | 2.22%            | -3.99%        |

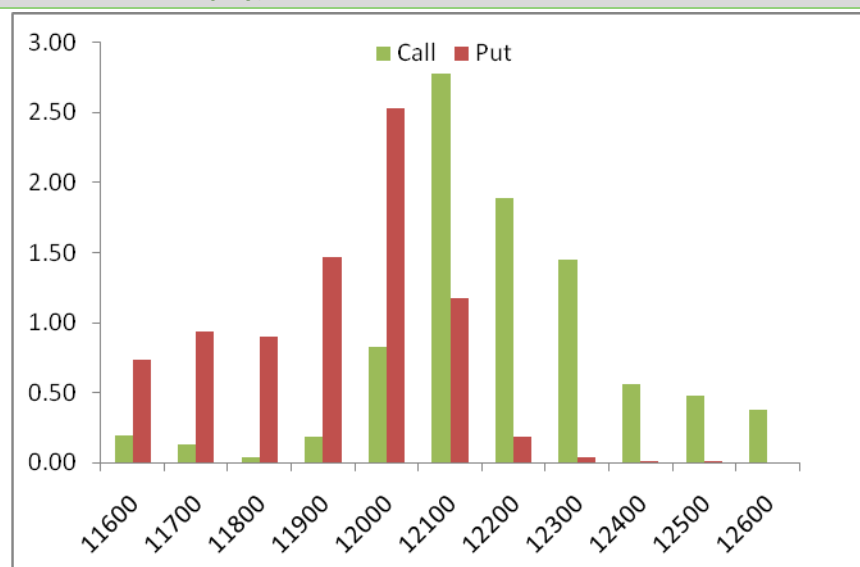
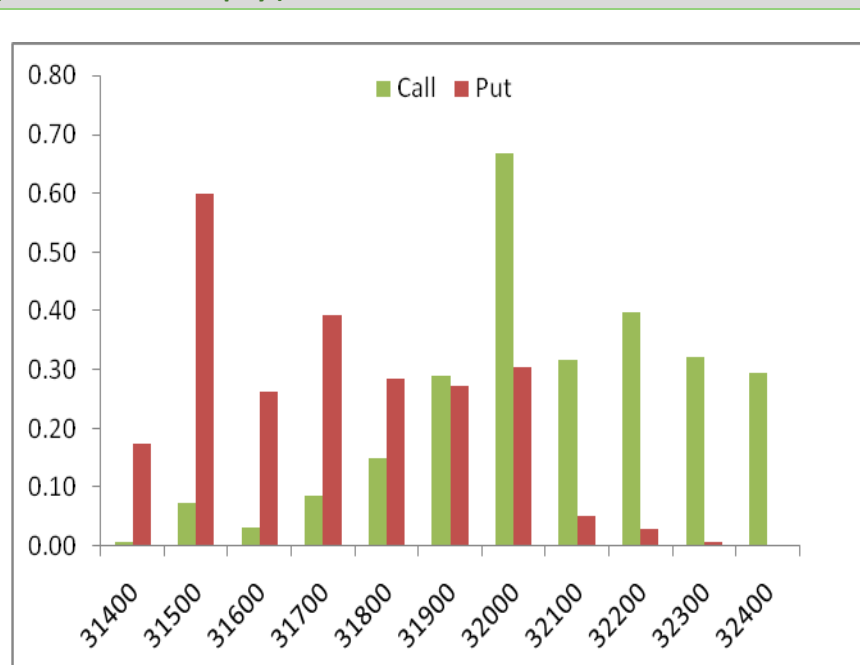
## Index OI Addition and Unwinding (in million units)

| Nifty      | Strike | Addition | Strike | Unwinding |
|------------|--------|----------|--------|-----------|
| Call       | 12100  | 0.59     | 12700  | 0.04      |
| Put        | 12000  | 0.47     | 11500  | 0.10      |
| Bank Nifty | Strike | Addition | Strike | Unwinding |
| Call       | 32000  | 0.23     | 32700  | 0.02      |
| Put        | 31700  | 0.23     | 30400  | 0.02      |

## Market Outlook

## Outlook:

- The Nifty future is stuck in a range between 12,000-12,200 and needs to break this range on a closing basis for trending action on either side.
- The undertone remains bullish as long as the index holds the support of 12,000 where a significant amount of put writing has been observed and intraday traders should utilize dips to initiate fresh long positions.
- The Bank Nifty future immediate support stands at 31,800-31,750 levels and if breached can witness further decline towards the levels of 31,550-31,450 levels where a significant amount of put writing has been observed.
- The upside resistance stands at 32,200 levels and if breached can witness sharp short covering on the upside towards the levels of 32,500-33,000.

Nifty Open Interest Concentration (in million units)  
(5th December Expiry)Bank Nifty Open Interest Concentration (in million units)  
(5th December Expiry)

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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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**Research Analyst:**

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Popat, Technical Analyst

Email: [manav.chopra@indiabulls.com](mailto:manav.chopra@indiabulls.com)Email: [kunal.shah@indiabulls.com](mailto:kunal.shah@indiabulls.com)Email: [amir.ansari@indiabulls.com](mailto:amir.ansari@indiabulls.com)Email: [tejas.popat@indiabulls.com](mailto:tejas.popat@indiabulls.com)

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**Corporate Office:** Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.