

December 5, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,089	0.38
NIFTY OI	1,36,63,275	-0.03
BANK NIFTY FUT	32,080	1.22
BANK NIFTY OI	17,02,420	5.35
NIFTY PCR OI	1.01	28.99%
INDIA VIX	13.28	-8.80

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
EQUITAS	106.40	3.30%	16.22%
DISHTV	14.30	15.32%	11.91%
UJJIVAN	350.85	3.96%	10.25%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
LT	1291.80	-2.18%	14.14%
ESCORTS	614.80	-1.85%	11.67%
EXIDEIND	188.95	-1.54%	5.38%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
TORNTPHARM	1882.8	-2.01%	-14.77%
ASIANPAINT	1729.3	-0.91%	-0.71%
PEL	1697.5	-1.33%	-0.38%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
MINDTREE	747.65	3.88%	-18.92%
YESBANK	61.6	9.71%	-9.65%
HEXWARE	340.75	3.79%	-8.19%

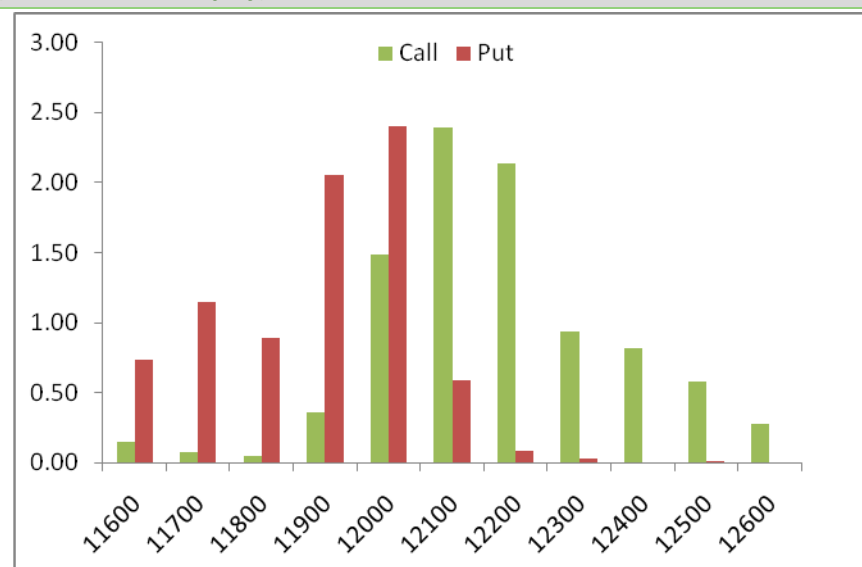
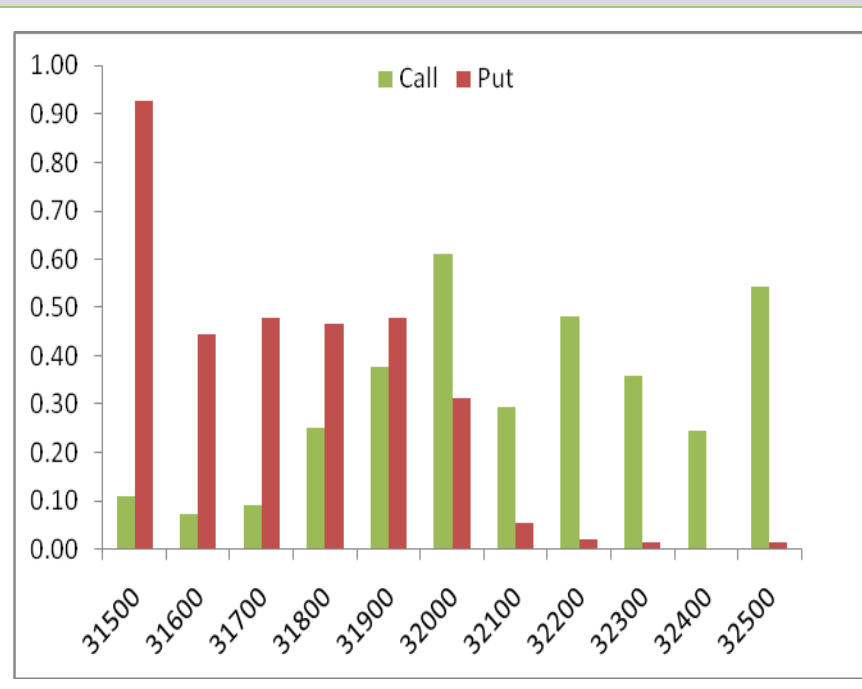
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11950	0.06	12100	0.74
Put	12050	0.59	12100	0.24
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32300	0.07	32000	0.27
Put	31500	0.37	30500	0.09

Market Outlook

Outlook:

- The Nifty future yesterday held the support of 12,000-11,950 and witnessed fresh put writing at 12000 which will now act as crucial support.
- The upside resistance stands at 12,200 where the highest open interest is built up on the call side and intraday traders should utilize dip to initiate fresh long positions.
- The Bank Nifty index yesterday bounced back strongly from the support zone of 31,500 and remains in a buy mode as long as it holds the mentioned support levels.
- The index if sustains above 32,000 then can witness sharp short covering rally towards the levels of 32,400-32,500 levels.

Nifty Open Interest Concentration (in million units)
(5th December Expiry)Bank Nifty Open Interest Concentration (in million units)
(5th December Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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