

December 6, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	12,047	-0.38
NIFTY OI	1,31,61,075	-3.68
BANK NIFTY FUT	31,762	-1.13
BANK NIFTY OI	16,27,260	-4.41
NIFTY PCR OI	1.01	0.22%
INDIA VIX	12.15	-1.29

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
TATAELXI	866.65	6.73%	33.90%
EQUITAS	112.40	5.64%	24.79%
BALKRISIND	940.10	1.59%	10.59%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
IGL	402.20	-2.83%	19.08%
INDIGO	1327.45	-6.08%	13.58%
GODREJCP	675.55	-3.47%	11.14%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
NMDC	110	-3.25%	-7.26%
CANBK	218.05	-3.09%	-6.38%
INFRATEL	242.2	-2.20%	-4.44%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
ZEEL	300.25	6.10%	-6.85%
MUTHOOTFIN	696.55	3.38%	-6.24%
TCS	2125.2	1.98%	-3.74%

## Index OI Addition and Unwinding (in million units)

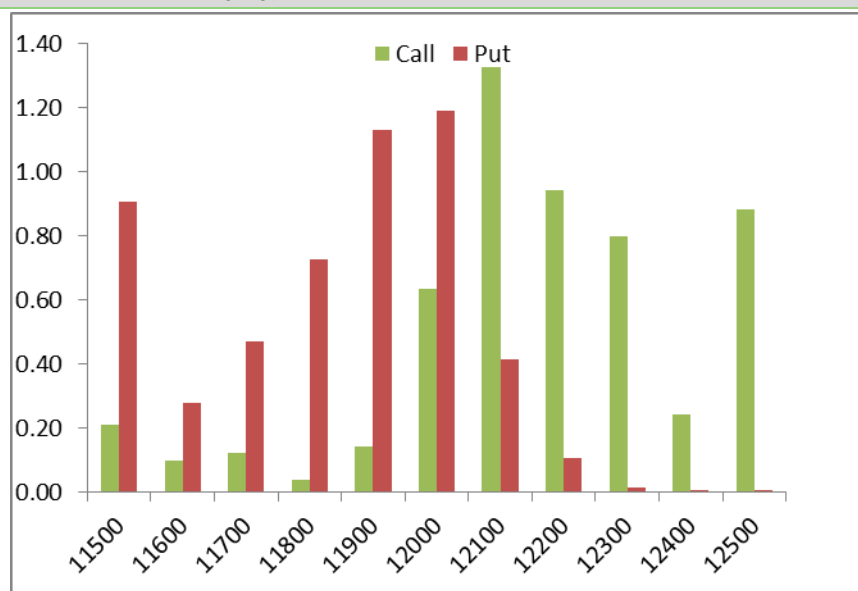
Nifty	Strike	Addition	Strike	Unwinding
Call	12100	0.91	-	-
Put	11500	0.69	-	-
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32500	0.31	-	-
Put	31500	0.18	-	-

## Market Outlook

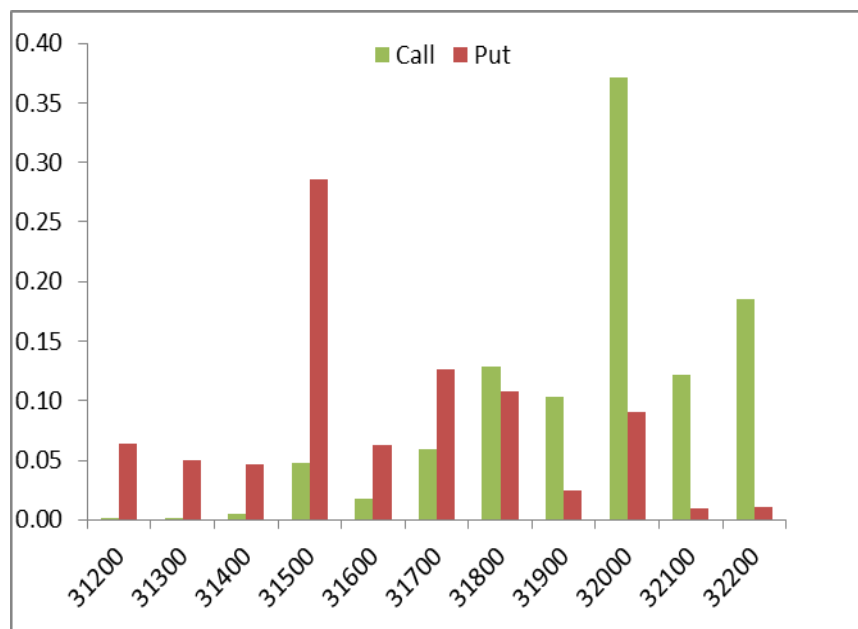
### Outlook:

- The Nifty future yesterday witnessed selling pressure from the levels of 12100 where the highest open interest is built up on the call side and once should be bullish if the index trades above 12,100.
- The downside support stands at 12,000-11,950 and if breached on a closing basis will witness further downside towards the levels of 11800-11700 levels.
- The Bank Nifty index is stuck in a range between 31,500-32,000 and needs to break this range for trending action on either side.
- The index is showing early signs of weakness and the trend would be confirmed below 31,500 where the highest open interest is built up on the put side.

## Nifty Open Interest Concentration (in million units) (12th December Expiry)



## Bank Nifty Open Interest Concentration (in million units) (12th December Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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## Research Analyst:

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Papat, Technical Analyst

Email: [manav.chopra@indiabulls.com](mailto:manav.chopra@indiabulls.com)

Email: [kunal.shah@indiabulls.com](mailto:kunal.shah@indiabulls.com)

Email: [amir.ansari@indiabulls.com](mailto:amir.ansari@indiabulls.com)

Email: [tejas.papat@indiabulls.com](mailto:tejas.papat@indiabulls.com)

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Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.