

December 9, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,955	-0.82
NIFTY OI	134,31,671	2.06
BANK NIFTY FUT	31,418	-1.14
BANK NIFTY OI	14,86,980	-8.62
NIFTY PCR OI	0.62	-38.70%
INDIA VIX	14.71	2.86

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BERGEPAINT	496.40	1.96%	4.74%
CENTURYTEX	488.45	2.79%	3.78%
KOTAKBANK	1673.00	1.42%	3.24%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
L&TFH	112.35	-2.98%	14.09%
RBLBANK	336.55	-7.69%	11.10%
BANKBARODA	97.40	-5.02%	9.39%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
TATAELXSI	853.7	-1.49%	-13.04%
IDEA	6.95	-4.79%	-8.80%
MINDTREE	743.25	-2.75%	-8.50%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
COLPAL	1481.2	1.66%	-10.30%
MOTHERSUMI	133.3	0.95%	-2.58%
JSWSTEEL	254.5	1.09%	-0.92%

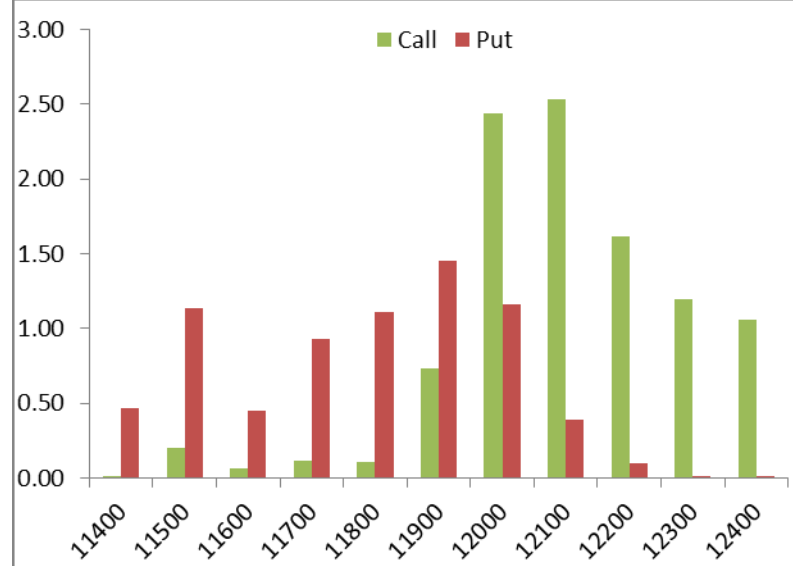
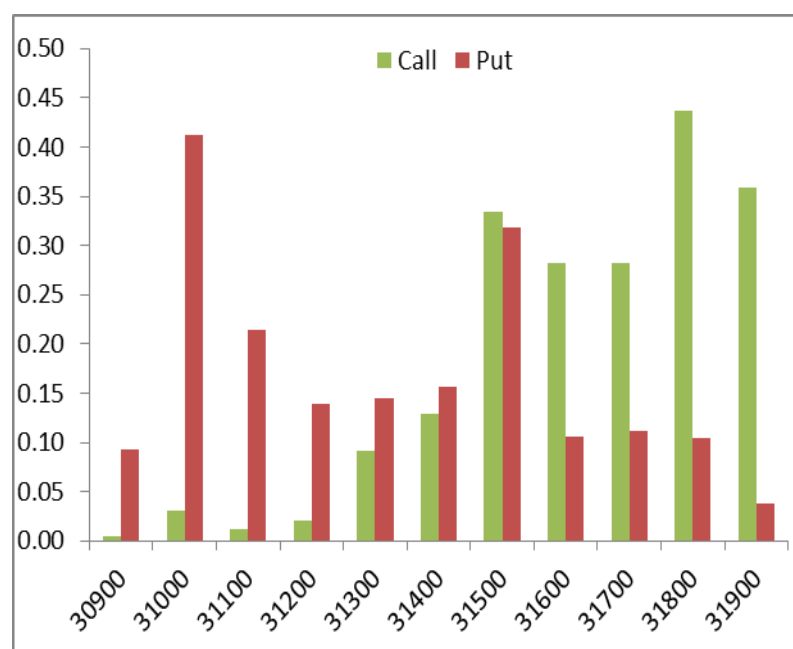
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12000	1.80	11600	0.04
Put	11700	0.46	12000	0.03
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32000	0.64	-	-
Put	31100	0.18	31700	0.02

Market Outlook

Outlook:

- The Nifty future last week confirmed resistance at 12,200 levels and once should be bullish only if the index closes above this level.
- The downside support of 12,000 has been breached and intraday traders should utilize bounce to initiate fresh short positions with immediate resistance at 12,100 levels where fresh call writing has been observed.
- The Bank Nifty index breached the crucial support of 31,500 and indicates further downside towards the levels of 31,000-30,800 where the highest open interest is built up on the put side.
- Intraday traders should utilize bounce and create fresh short positions with immediate resistance at 31,700 levels.

Nifty Open Interest Concentration (in million units)
(12th December Expiry)Bank Nifty Open Interest Concentration (in million units)
(12th December Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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