

December 10, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,966	0.09
NIFTY OI	1,33,20,075	-0.83
BANK NIFTY FUT	31,397	-0.07
BANK NIFTY OI	13,56,640	-8.77
NIFTY PCR OI	0.76	23.26%
INDIA VIX	14.67	7.55

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
DISHTV	13.60	8.37%	3.94%
MRF	62747.8	1.67%	2.63%
MGL	1041.25	1.66%	2.45%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
UJJIVAN	347.30	-1.82%	8.06%
CIPLA	450.00	-1.42%	6.85%
APOLLOHOSP	1417.00	-3.54%	3.98%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
IDEA	6.5	-6.47%	-7.27%
-	-	-	-
-	-	-	-

Short Covering

Company	Close	Price Change (%)	OI Change (%)
TORNTPHARM	1875.1	1.09%	-10.58%
JINDALSTEL	143.35	2.32%	-8.15%
CHOLAFIN	306.5	2.06%	-7.15%

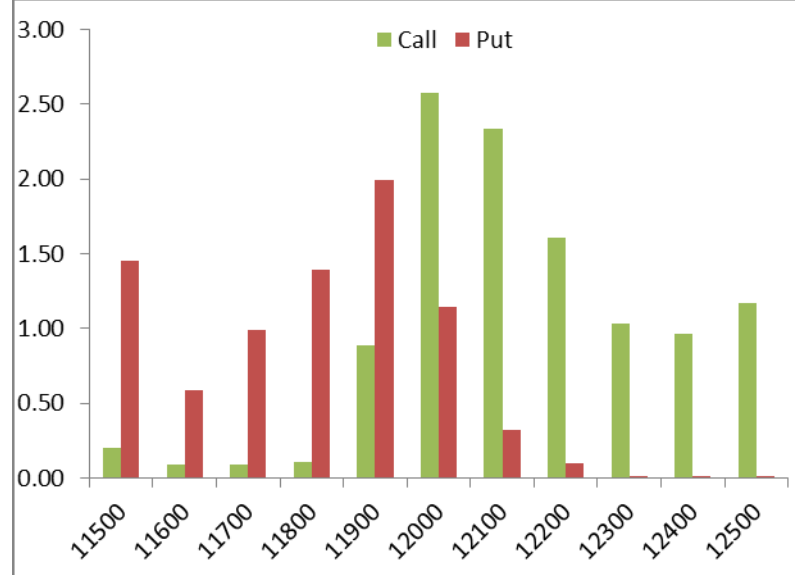
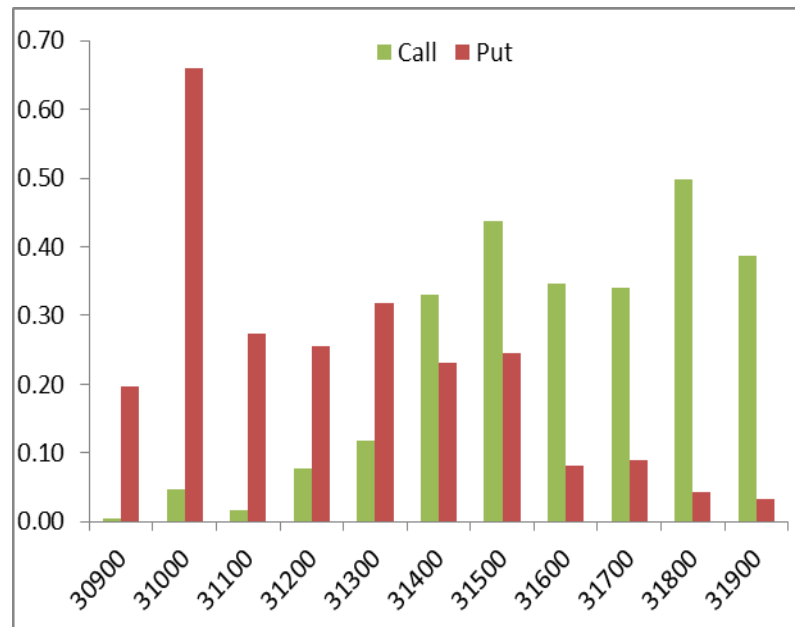
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11950	0.31	12100	0.20
Put	11900	0.54	12050	0.07
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31400	0.20	32500	0.07
Put	31000	0.25	31500	0.07

Market Outlook

Outlook:

- The Nifty future yesterday witnessed call writing at 12000Ce & 12100Ce strike which indicates stiff resistance on the upside and once should build aggressive long positions only on a close above 12100 levels.
- The index downside support stands at 11,900 and if breached can witness further downside towards the levels of 11,800-11,700 levels.
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Nifty Open Interest Concentration (in million units)
(12th December Expiry)Bank Nifty Open Interest Concentration (in million units)
(12th December Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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