

December 13, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,028	0.70
NIFTY OI	1,40,32,050	3.53
BANK NIFTY FUT	31,717	1.30
BANK NIFTY OI	14,02,360	5.14
NIFTY PCR OI	1.31	86.75%
INDIA VIX	13.33	-0.33

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
POWERGRID	185.75	1.70%	16.06%
TATAMOTORS	173.80	7.15%	9.90%
MUTHOOTFIN	716.05	2.22%	8.90%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
IGL	408.35	-1.77%	11.12%
JINDALSTEL	141.65	-2.04%	6.78%
HCLTECH	538.20	-1.31%	3.44%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
MINDTREE	749.15	-0.79%	-2.20%
INFRADEL	249.85	-0.74%	-1.99%
UJJIVAN	330.4	-3.05%	-1.50%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
SAIL	39.95	4.31%	-4.64%
ASHOKLEY	78.75	2.67%	-3.99%
AMARAJABAT	738.6	1.12%	-3.00%

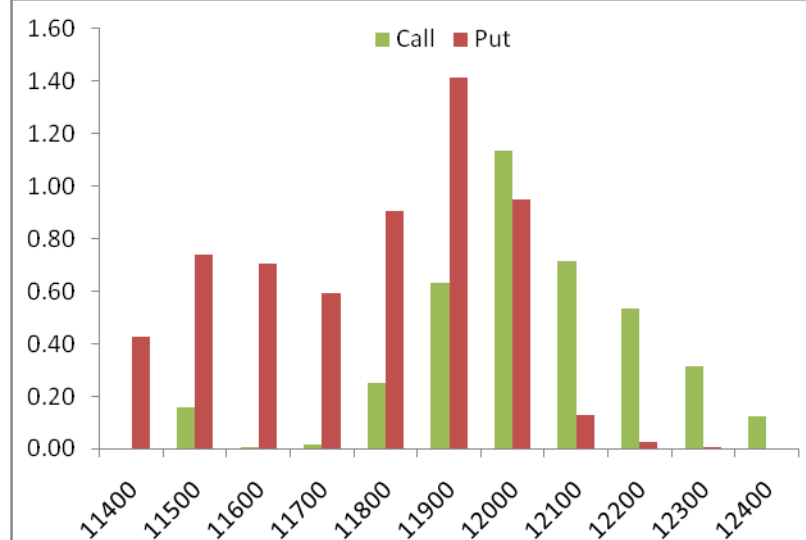
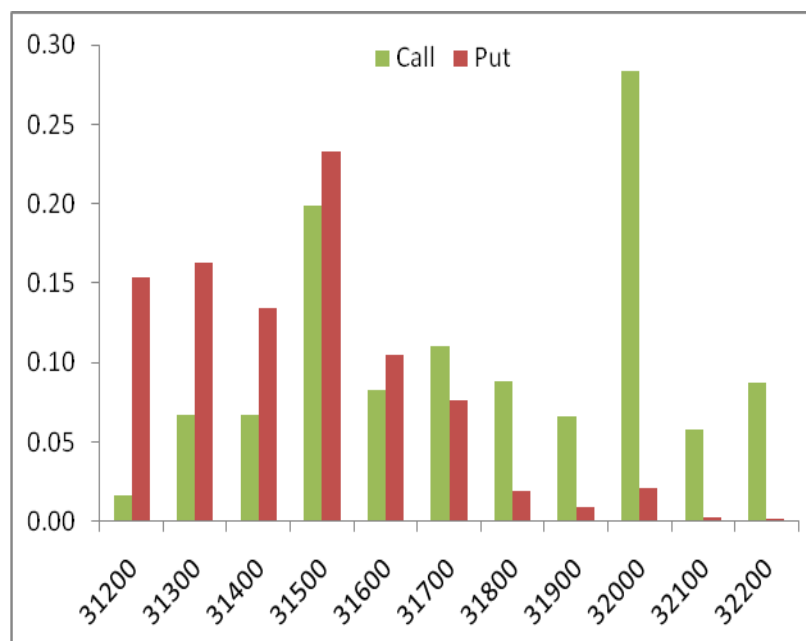
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12500	0.81	-	-
Put	11900	0.97	-	-
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32500	0.16	-	-
Put	31000	0.22	-	-

Market Outlook

Outlook:

- The Nifty future yesterday held the support of 11,900-11,850 and remains in a buy on dip mode with mentioned support as stop loss.
- The index on the upside needs to close above 12,100 for the continuation of the uptrend towards the levels of 12,300-12,500 levels.
- The Bank Nifty index is stuck in a broad range between 31,000-32,000 where the highest open interest is built-up on the put and the call side respectively.
- A break out from this range will give a clear picture of the trend, however, within the range the bias remains on the upside with immediate support at 31,400 levels.

Nifty Open Interest Concentration (in million units)
(19th December Expiry)Bank Nifty Open Interest Concentration (in million units)
(19th December Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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