

December 16, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,142	1.02
NIFTY OI	1,40,65,275	0.24
BANK NIFTY FUT	32,102	1.19
BANK NIFTY OI	12,96,060	-7.58
NIFTY PCR OI	1.52	117.44%
INDIA VIX	13.0	-2.56

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
HINDALCO	209.30	3.43%	8.59%
MINDTREE	765.05	2.12%	8.15%
TVSMOTOR	453.80	2.68%	6.46%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1361.75	-1.98%	38.84%
JINDALSTEL	139.10	-1.80%	10.58%
INDIGO	1325.15	-1.32%	7.12%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
VOLTAS	682.85	-1.76%	-7.70%
KOTAKBANK	1698.85	-0.90%	-7.33%
CADILAHK	262.25	-1.06%	-1.23%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
COALINDIA	195.9	2.65%	-7.60%
ESCORTS	617.9	2.93%	-7.04%
YESBANK	44.65	11.21%	-5.43%

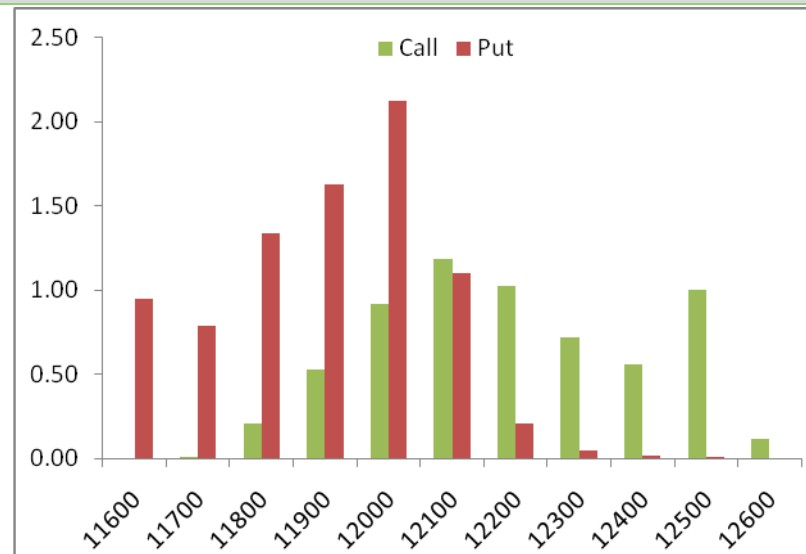
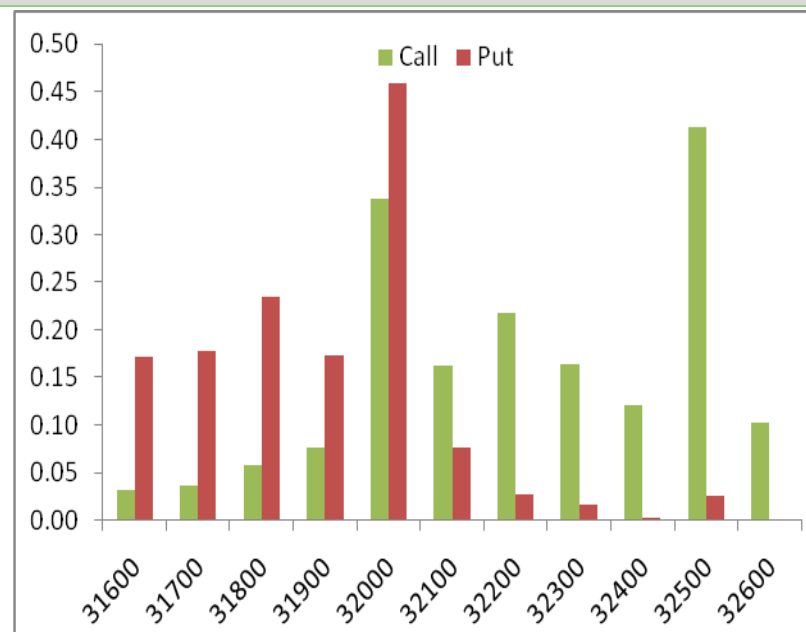
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12200	0.50	12000	0.21
Put	12000	1.17	11750	0.08
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	33000	0.24	31500	0.09
Put	32000	0.44	30500	0.03

Market Outlook

Outlook:

- The Nifty in the last session closed above 12,100 which suggest a continuation of the uptrend. The indicators and oscillators have turned bullish. Traders should be a buyer in this index at current levels and on any dips at 12000.
- Derivative data suggests highest put writing at 12000 which would act as strong support. The immediate upside that traders can target can be 12,200-12,300.
- The Banknifty too closed above its major and psychological resistance of 32,000. This index too is strongly bullish and traders should be long in this index.
- The derivative data shows support at 32,000 where this index has highest put-writing. On the upside, one can aim 32,500 as the first target and post which 33,000.

Nifty Open Interest Concentration (in million units)
(19th December Expiry)Bank Nifty Open Interest Concentration (in million units)
(19th December Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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