

December 17, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,082	-0.47
NIFTY OI	1,35,22,500	-3.86
BANK NIFTY FUT	32,010	-0.24
BANK NIFTY OI	13,07,720	0.44
NIFTY PCR OI	1.08	-29.05%
INDIA VIX	13.43	1.03

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
TECHM	776.55	1.60%	11.51%
EQUITAS	103.95	2.01%	8.57%
IGL	418.00	1.88%	8.53%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
AMARAJABAT	726.20	-2.53%	8.48%
TATACHEM	656.85	-1.84%	7.27%
SUNTV	454.55	-1.81%	6.45%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
JINDALSTEL	137.2	-1.37%	-7.60%
DISHTV	13.1	-3.32%	-3.73%
SRF	3275.55	-1.03%	-2.70%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1375.7	1.02%	-5.21%
TCS	2128.55	2.54%	-4.91%
GAIL	121.25	1.00%	-4.09%

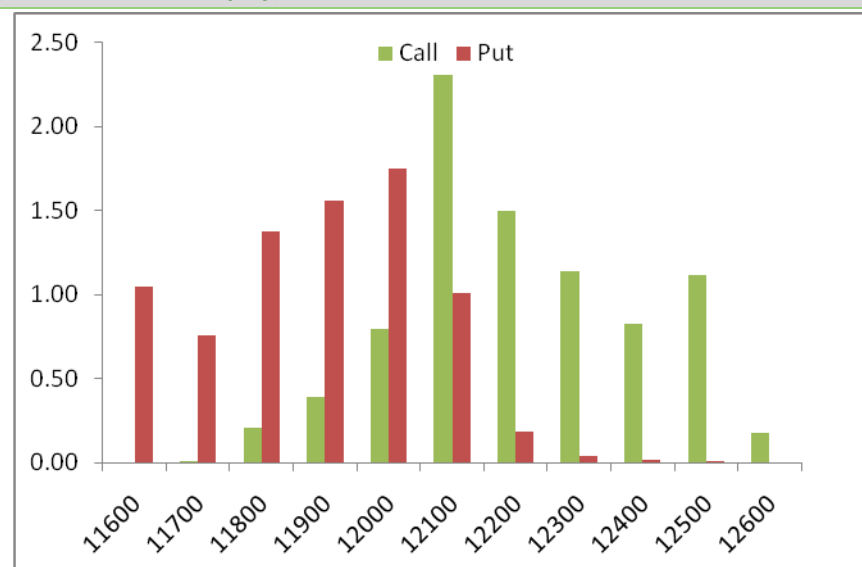
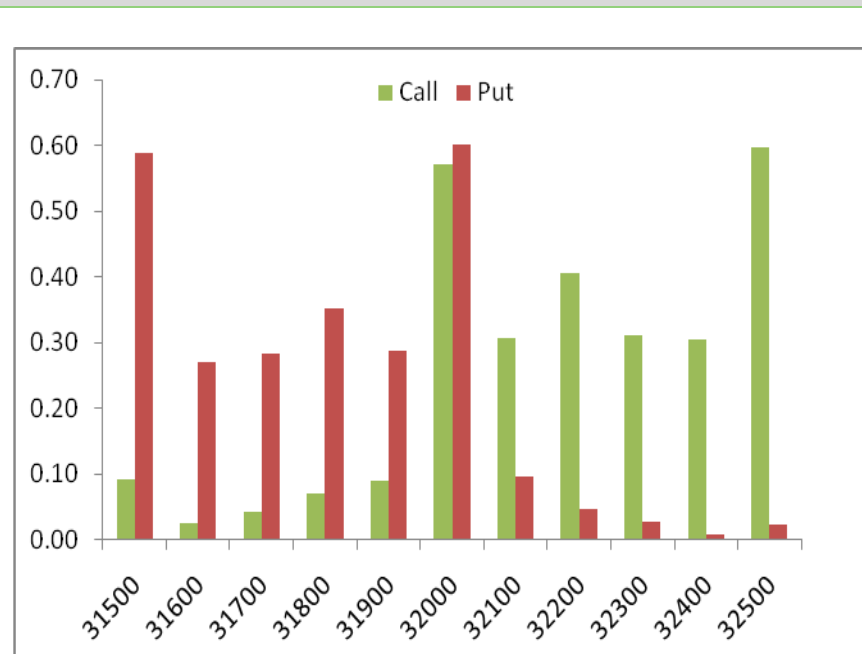
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12100	1.12	11900	0.14
Put	11950	0.33	12000	0.38
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32000	0.23	33400	0.02
Put	31500	0.20	30700	0.01

Market Outlook

Outlook:

- The Nifty future yesterday witnessed consolidation and remains in a buy mode as long as it holds the support of 11,900 where a significant amount of open interest is built up on the put side.
- The upside resistance at 12,100 where the highest open interest is built up on the call side and once breached will witness sharp short covering towards the levels of 12,300-12,500 levels.
- The Bank Nifty is stuck in a big range between 31,500-32,500 where the highest open interest is built up on the put and call side respectively.
- The index within the range remains in a buy mode and intraday traders should utilize dip to buy call options with immediate support at 31,800-31,700 levels.

Nifty Open Interest Concentration (in million units)
(19th December Expiry)Bank Nifty Open Interest Concentration (in million units)
(19th December Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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