

December 19, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	12,243	0.49
NIFTY OI	1,33,20,525	-1.85
BANK NIFTY FUT	32,279	0.32
BANK NIFTY OI	12,91,620	0.46
NIFTY PCR OI	1.90	11.69
INDIA VIX	12.26	-2.03

## Stock Watch

## Long Build Up

Company	Close	Price Change (%)	OI Change (%)
TATAELXI	870.55	1.26%	19.81%
MFSL	536.00	4.67%	18.83%
NMDC	120.50	2.34%	10.91%

## Short Build Up

Company	Close	Price Change (%)	OI Change (%)
VOLTAS	655.50	-2.47%	13.64%
SUNTV	445.80	-2.89%	11.69%
HINDUNILVR	1933.10	-1.67%	9.67%

## Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
IDEA	6.45	-7.19%	-5.85%
UNIONBANK	56.7	-2.83%	-5.66%
DLF	228.3	-1.10%	-4.15%

## Short Covering

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1385.65	1.19%	-10.58%
MARICO	338.75	2.51%	-5.50%
M&M	522.9	3.00%	-5.22%

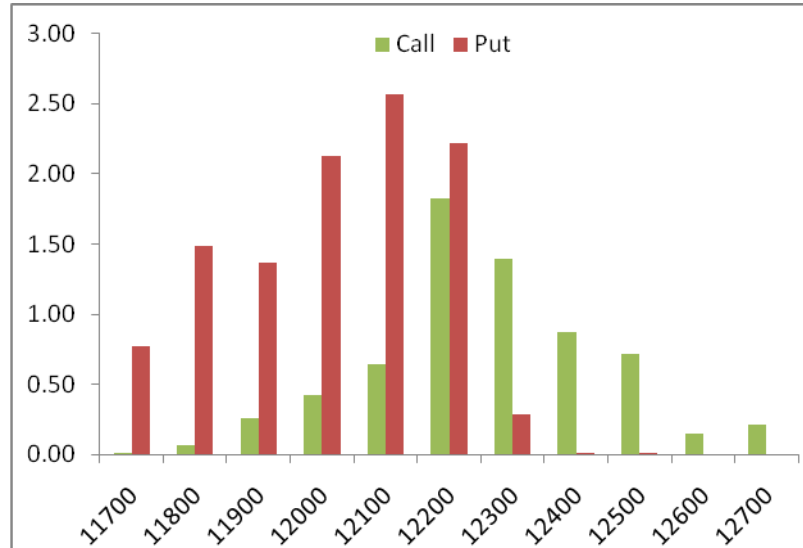
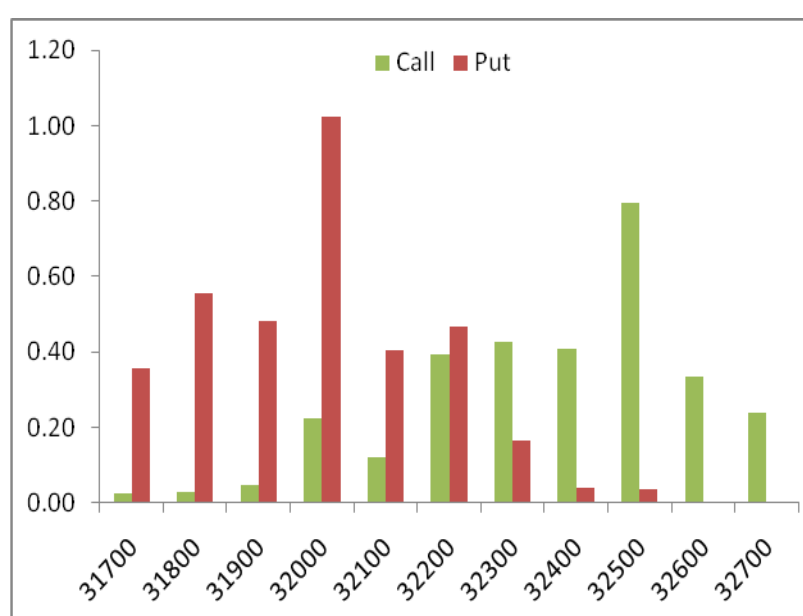
## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12200	0.54	12100	0.65
Put	12200	1.56	11900	0.37
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32600	0.11	32800	0.11
Put	32000	0.30	30500	0.12

## Market Outlook

## Outlook:

- The Nifty future remains in a buy mode and indicates targets of 12,400-12,500 levels and intraday traders should utilize dips to buy call options.
- The index has witnessed massive put writing at 12,100-12,000 put strike which will act as a cushion for the markets.
- The Bank Nifty index is tuck in a range of 32,000-32,500 where the highest amount of open interest is built up on the put and call side respectively.
- The index within the range remains on a buy mode and indicates targets of 32,400-32,500 on the upside where the highest open interest is built upon the call side.

Nifty Open Interest Concentration (in million units)  
(19th December Expiry)Bank Nifty Open Interest Concentration (in million units)  
(19th December Expiry)

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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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