

December 31, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	12,329	0.11
NIFTY OI	1,21,08,300	-0.45
BANK NIFTY FUT	32,554	-0.16
BANK NIFTY OI	13,87,200	-9.08
NIFTY PCR OI	1.29	-14.59
INDIA VIX	10.89	3.49

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BATAINDIA	1773.30	2.65%	14.47%
PVR	1909.85	1.12%	7.02%
NMDC	127.70	1.03%	5.04%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
CUMMINSIND	554.40	-1.64%	14.94%
PEL	1569.20	-2.52%	5.04%
YESBANK	44.40	-1.33%	3.72%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BANKBARODA	103.55	-1.38%	-2.35%
PNB	64.9	-1.44%	-0.80%
-	-	-	-

Short Covering

Company	Close	Price Change (%)	OI Change (%)
VOLTAS	662.6	1.40%	-9.54%
BALKRISIND	991.2	1.05%	-5.58%
NBCC	34.9	1.75%	-5.55%

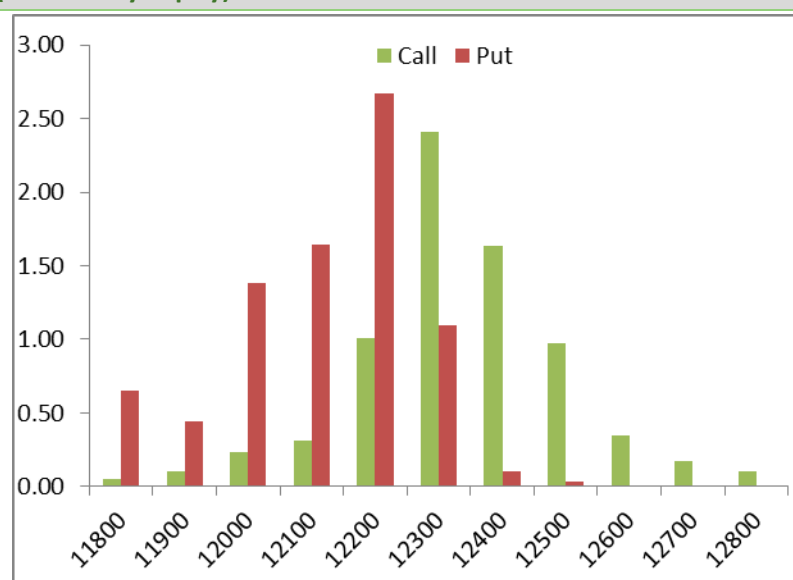
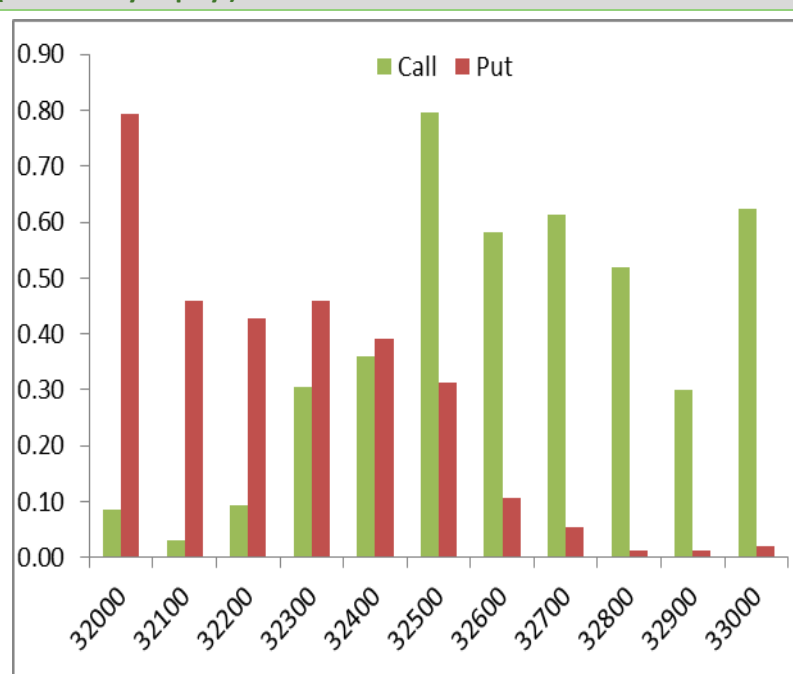
Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12300	0.76	12100	0.05
Put	12250	0.63	12050	0.07
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32700	0.37	32200	0.04
Put	32100	0.20	31700	0.06

Market Outlook

Outlook:

- The Nifty future yesterday held the support of 12,200 where the highest amount of open interest is built up on the put side and intraday traders should utilize dips to initiate fresh long positions with mentioned support as stop loss.
- The index upside resistance stands at 12,350 and if breached will witness sharp short covering towards the levels of 12,450-12,600 levels.
- The Bank Nifty index has multiple supports on the downside around 32,200-32,000 levels where aggressive put writing has been observed.
- The upside resistance stand at 32800 and if breached can witness rally towards 33,000 levels where a significant amount of call writing has been observed.

Nifty Open Interest Concentration (in million units)
(2nd January Expiry)Bank Nifty Open Interest Concentration (in million units)
(2nd January Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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