

July 1, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,841	-0.56
NIFTY OI	1,84,76,850	0.52
BANK NIFTY FUT	31,267	-0.33
BANK NIFTY OI	16,84,340	-3.14
NIFTY PCR OI	0.71	-17.44
INDIA VIX	14.91	1.84

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
CANBK	286.60	2.27%	19.19%
RECLTD	166.05	1.00%	8.64%
GAIL	313.40	1.42%	6.88%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
HAVELLS	783.30	-1.35%	12.43%
BSOFT	86.75	-4.36%	12.55%
ARVIND	63.65	-4.14%	12.69%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BHARATFIN	897.3	-1.35%	-12.43%
DISHTV	27.2	-4.36%	-12.55%
ACC	1565.5	-4.14%	-12.69%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
APOLLOHOSP	1364.8	3.14%	-1.73%
PNB	80.05	1.97%	-2.06%
ICICIPRULI	388.75	3.83%	-5.18%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11900	1.52	11000	0.00
Put	11500	0.42	9700	-
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31500	0.45	30600	0.00
Put	30700	0.14	31400	0.01

Market Outlook

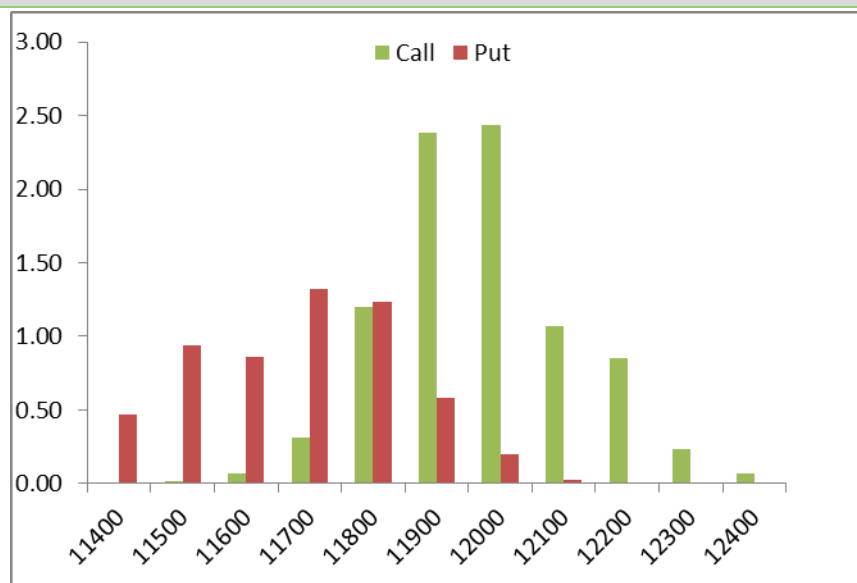
Outlook:

- The Nifty future last week witnessed bounce from lower levels and remains in a buy mode as long as it holds the support of 11,800. The index once closes above 11,900 will witness swift momentum on the upside towards the levels of 12,200-12,500 levels.
- The Bank Nifty future support stands at 31,000 where significant amount of put writing has been observed in the next series and once should keep a buy on dip approach. The upside resistance for the index stands at 31,500 where the highest open interest is built up.

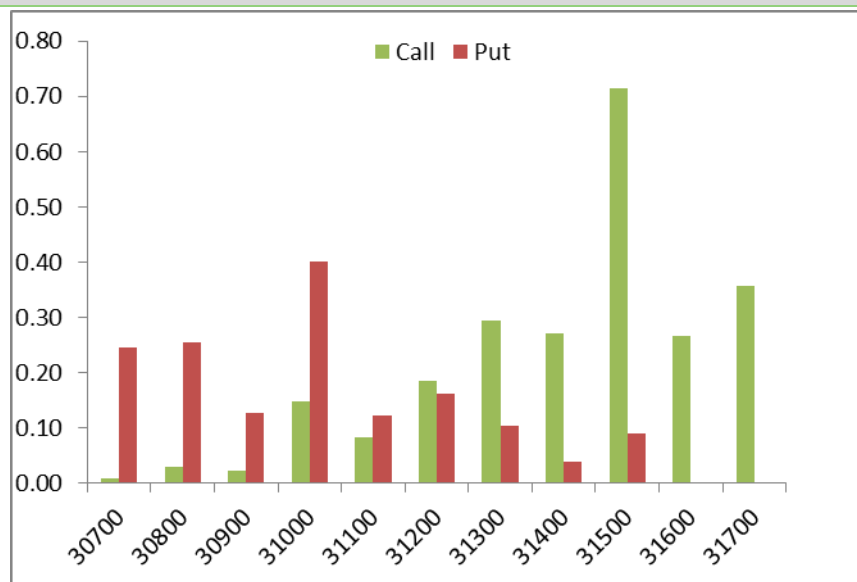
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	31267	31450-31500	31100

Nifty Open Interest Concentration (in million units) (4th July Expiry)



Bank Nifty Open Interest Concentration (in million units) (4th July Expiry)



July 1, 2019

Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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