

July 2, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,903	0.56
NIFTY OI	1,85,92,275	0.62
BANK NIFTY FUT	31,496	0.71
BANK NIFTY OI	17,02,140	1.06
NIFTY PCR OI	0.88	23.63%
INDIA VIX	14.56	-2.59

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
TORNTPOWER	291.15	3.61%	12.07%
BALKRISIND	769.60	1.56%	8.31%
CONCOR	580.10	1.16%	7.95%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BPCL	378.50	-4.08%	8.31%
JINDALSTEL	141.00	-1.47%	8.19%
CASTROLIND	130.95	-1.98%	8.15%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
MGL	830.05	-1.76%	-11.46%
MUTHOOTFIN	635.3	-1.89%	-2.15%
COALINDIA	249.3	-2.43%	-2.00%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
BHARATFIN	910.3	1.44%	-30.31%
STAR	413.05	4.66%	-8.50%
DHFL	64.3	2.63%	-6.84%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11850	0.60	11800	1.11
Put	11800	0.90	11900	0.61
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32000	0.10	31300	0.09
Put	31000	0.31	30200	0.04

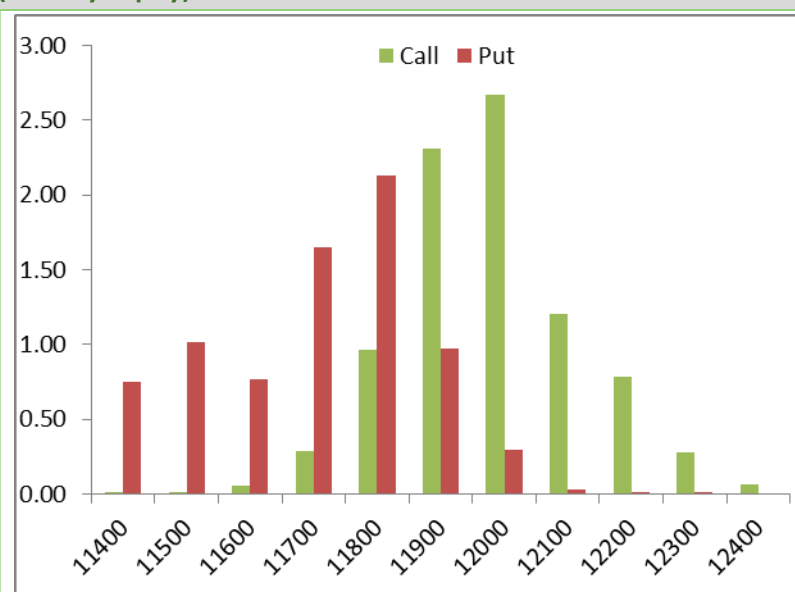
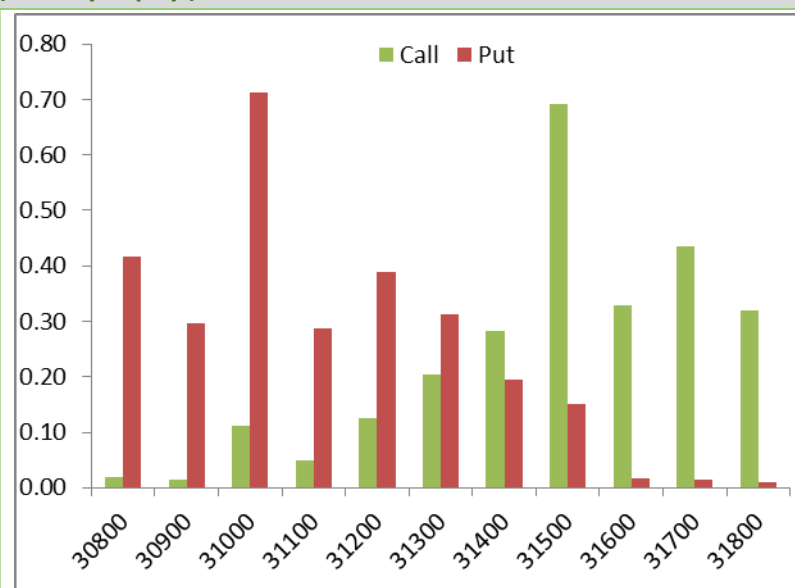
Market Outlook

Outlook:

- Nifty is overall bullish and in the last session it opened gap-up and sustained it. Looking at the derivative data we see highest open interest built-up on 11,900Ce and 12,000Ce. So these levels are immediate resistance for the index.
- Banknifty too is overall in a bullish trend. Currently this index has reached at a short term resistance at 31,500 level. At 31,500 we also see highest call open interest indicating the same. Once this level is crossed then this index can rise further up till 32,000.

Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11903	12000-12050	11850

Nifty Open Interest Concentration (in million units)
(4th July Expiry)Bank Nifty Open Interest Concentration (in million units)
(4th July Expiry)

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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**-. A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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