

July 3, 2019

## Index Snapshot

|                | Close       | Change (%) |
|----------------|-------------|------------|
| NIFTY FUT      | 11,942      | 0.31       |
| NIFTY OI       | 1,81,04,400 | -2.62      |
| BANK NIFTY FUT | 31,403      | -0.34      |
| BANK NIFTY OI  | 17,23,440   | 1.25       |
| NIFTY PCR OI   | 0.96        | 9.42%      |
| INDIA VIX      | 14.25       | -2.37      |

## Stock Watch

### Long Build Up

| Company    | Close   | Price Change (%) | OI Change (%) |
|------------|---------|------------------|---------------|
| TORNTPOWER | 302.40  | 3.86%            | 9.04%         |
| IBULHSGFIN | 646.10  | 3.63%            | 5.82%         |
| SRF        | 3086.55 | 1.61%            | 5.02%         |

### Short Build Up

| Company    | Close  | Price Change (%) | OI Change (%) |
|------------|--------|------------------|---------------|
| BALKRISIND | 740.30 | -3.81%           | 25.33%        |
| STAR       | 397.20 | -3.84%           | 16.12%        |
| RELCAPITAL | 54.35  | -3.63%           | 9.37%         |

### Long Unwinding

| Company   | Close | Price Change (%) | OI Change (%) |
|-----------|-------|------------------|---------------|
| BHARATFIN | 898   | -1.35%           | -25.57%       |
| ESCORTS   | 563.9 | -1.26%           | -5.26%        |
| VOLTAS    | 644.5 | -1.45%           | -2.69%        |

### Short Covering

| Company  | Close | Price Change (%) | OI Change (%) |
|----------|-------|------------------|---------------|
| MINDTREE | 880.8 | 1.14%            | -7.58%        |
| RELINFRA | 53.1  | 2.71%            | -4.98%        |
| ONGC     | 165.7 | 2.76%            | -4.89%        |

## Index OI Addition and Unwinding (in million units)

| Nifty      | Strike | Addition | Strike | Unwinding |
|------------|--------|----------|--------|-----------|
| Call       | 11850  | 0.60     | 11800  | 1.11      |
| Put        | 11850  | 0.83     | 11900  | 0.61      |
| Bank Nifty | Strike | Addition | Strike | Unwinding |
| Call       | 31500  | 0.40     | 32200  | 0.08      |
| Put        | 31100  | 0.24     | 30800  | 0.10      |

## Market Outlook

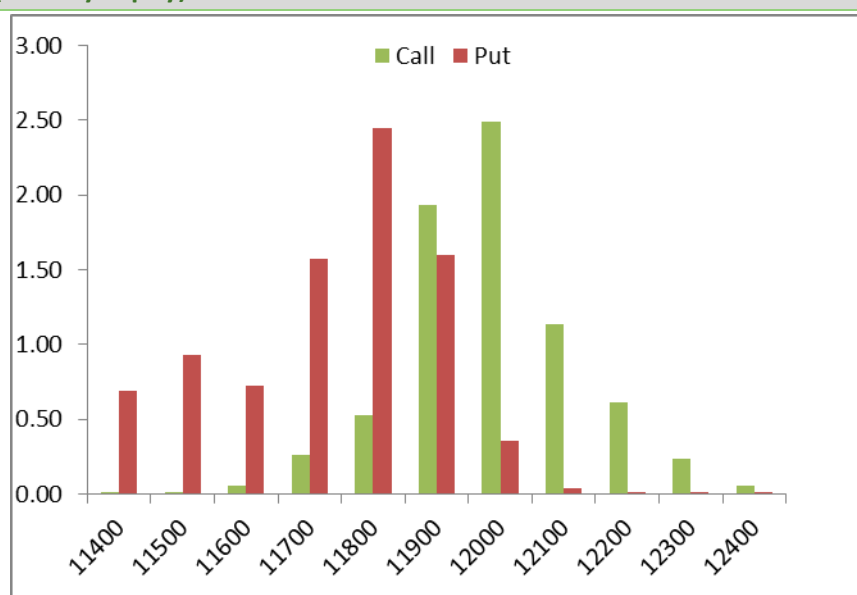
### Outlook:

- Nifty in the last session experienced strong buying from the lower levels indicating strength of buyers. Looking at the derivative data we see that there has been sharp unwinding of 11,800-11,900Ce which supports the rise. So traders should be buyer for immediate targets of 12,000-12,100.
- Banknifty too saw buying emerging from the lower levels but this index has a strong resistance at 31,500 level where we also have highest call open interest. So in this index fresh longs should be created on the breakout of 31,500 and in that case one can target 32,000.

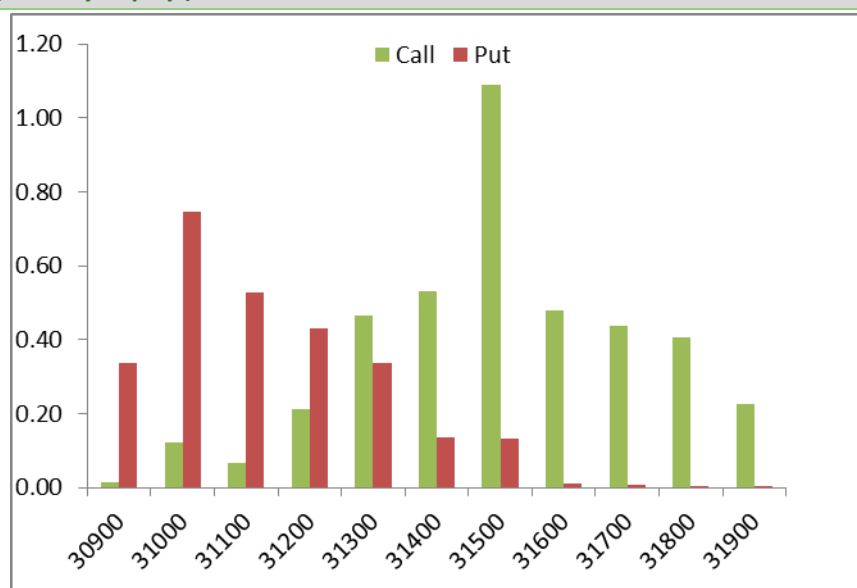
### Trade for the day:

| Index     | Recommendation | Close | Targets     | Stop loss |
|-----------|----------------|-------|-------------|-----------|
| NIFTY FUT | Buy            | 11942 | 12000-12050 | 11880     |

## Nifty Open Interest Concentration (in million units) (4th July Expiry)



## Bank Nifty Open Interest Concentration (in million units) (4th July Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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