

July 5, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,979	0.28
NIFTY OI	1,79,16,975	-0.38
BANK NIFTY FUT	31,548	0.10
BANK NIFTY OI	18,51,180	6.80
NIFTY PCR OI	0.84	-9.22%
INDIA VIX	13.53	-1.20

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
AMARAJABAT	647.05	2.76%	9.00%
BANKINDIA	94.90	1.93%	6.57%
UPL	699.00	6.80%	4.73%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
PEL	1932.50	-4.07%	10.34%
APOLLOHOSP	1334.35	-1.18%	5.88%
ENGINEERSIN	120.75	-1.75%	4.86%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
JUSTDIAL	763.85	-1.55%	-13.48%
TORNTPOWER	304.95	-1.76%	-6.21%
HEXAWARE	374.75	-1.70%	-4.14%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
BANKBARODA	129.55	2.98%	-9.52%
SIEMENS	1362.15	1.67%	-5.93%
ARVIND	69.1	2.22%	-3.94%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11850	0.60	11800	1.11
Put	11000	0.55	11900	0.61
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32500	0.30	-	-
Put	31500	0.13	-	-

Market Outlook

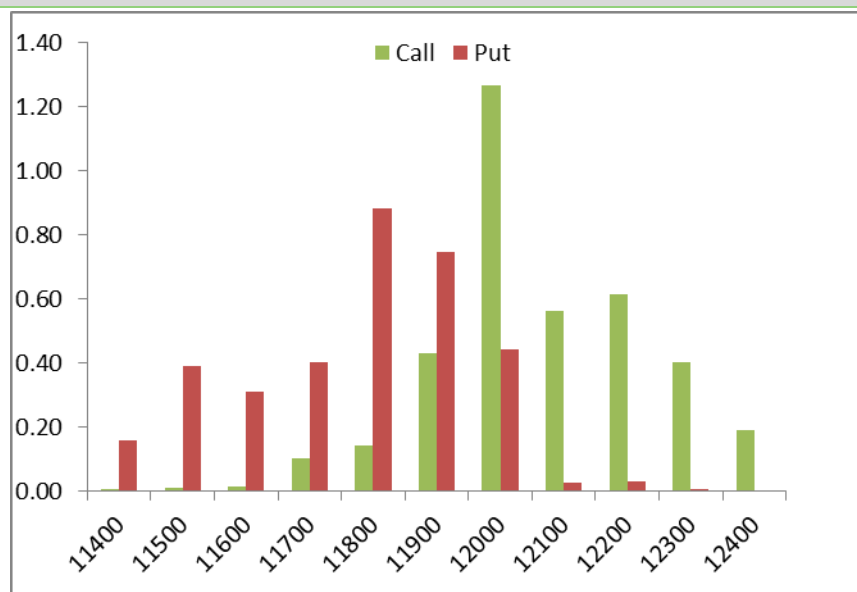
Outlook:

- The Nifty future yesterday witnessed consolidation and remains in a buy mode as long as it holds the support of 11,880 on the downside. The index will witness swift momentum on the upside once it crosses 12,050 levels and indicates targets of 12,300-12,500 in the near term.
- The Bank Nifty future remains in a buy mode with multiple supports at 31,300-31,100 levels which will act as cushion. The index needs to close above 31,600 for continuation of the uptrend towards the levels of 32,000 where fresh call writing has been observed.

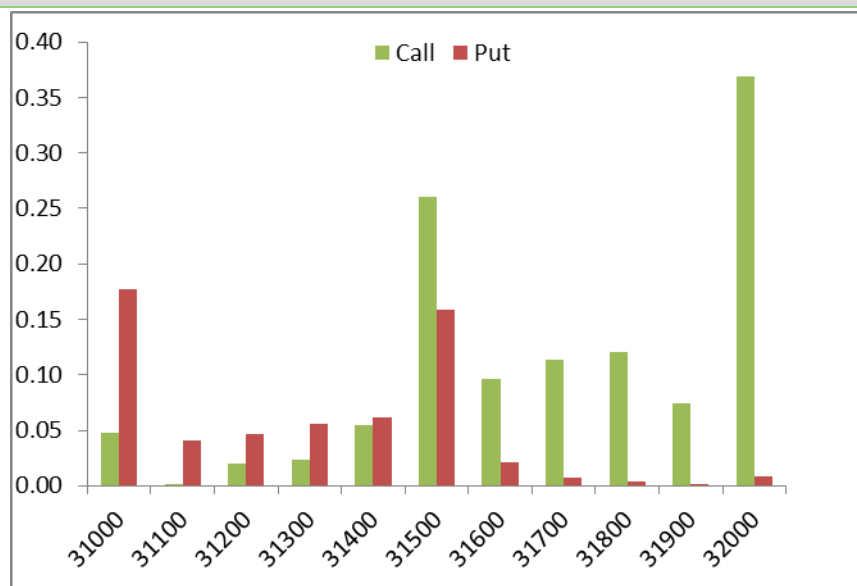
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	31548	31750-31800	31350

Nifty Open Interest Concentration (in million units) (11th July Expiry)



Bank Nifty Open Interest Concentration (in million units) (11th July Expiry)



July 5, 2019

Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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