

July 8, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,820	-1.37
NIFTY OI	1,80,51,525	0.75
BANK NIFTY FUT	31,503	-0.20
BANK NIFTY OI	19,21,060	3.77
NIFTY PCR OI	0.47	-43.89%
INDIA VIX	13.02	-3.75

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MARICO	380.30	1.04%	5.28%
KOTAKBANK	1518.95	1.03%	4.19%
OFSS	3307.15	1.79%	1.89%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
STAR	374.90	-4.84%	34.83%
KAJARIACER	562.70	-4.16%	13.46%
SIEMENS	1266.40	-7.03%	12.43%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
DLF	185.55	-4.01%	-10.43%
ACC	1542.6	-2.50%	-8.08%
TATAGLOBAL	267.7	-1.24%	-7.06%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
PEL	1973.1	2.10%	-3.37%
COLPAL	1179.2	1.96%	-2.84%
SRTRANSFIN	1082.15	1.20%	-1.64%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12000	2.31	-	-
Put	11700	0.87	11950	0.06
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	32000	0.39	31000	0.00
Put	31000	0.38	-	-

Market Outlook

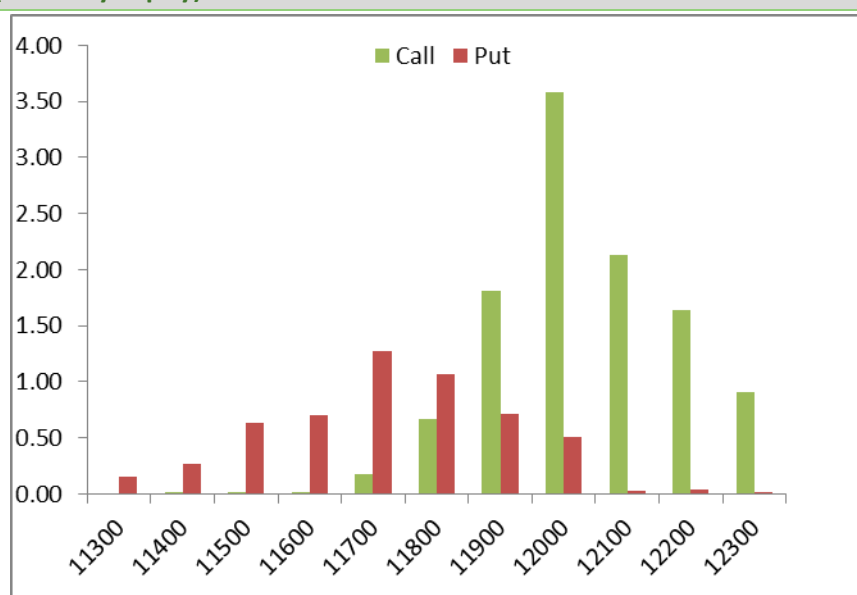
Outlook:

- The Nifty future last week closed near the support of 11,800 which will act as make or break level for the index. One should unwind long position if the index trades below 11,800 and can create fresh short position for targets of 11,600-11,500 on the downside.
- The Bank Nifty future has still not breached the support of 31,300 and one should create fresh short only if it closes below 31,300 levels. The index on the upside faces resistance at 31,700-31,800 and aggressive longs should be initiated only if it closes above these levels.

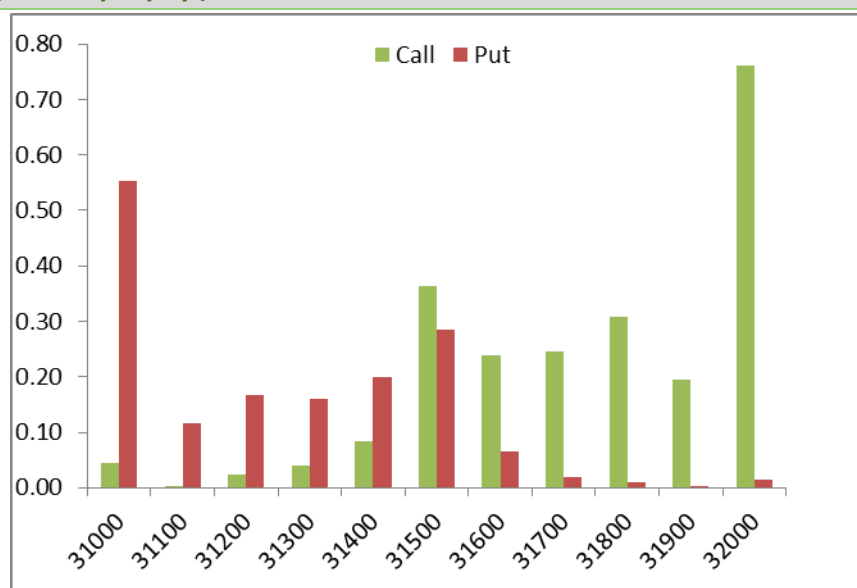
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Buy	31503	31650-31750	31300

Nifty Open Interest Concentration (in million units) (11th July Expiry)



Bank Nifty Open Interest Concentration (in million units) (11th July Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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