

July 9, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,566	-2.12
NIFTY OI	1,81,45,275	0.52
BANK NIFTY FUT	30,689	-2.53
BANK NIFTY OI	18,94,460	-1.38
NIFTY PCR OI	0.32	-30.86%
INDIA VIX	14.01	7.29

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
CUMMINSIND	735.20	0.66%	8.72%
YESBANK	93.60	5.64%	2.19%
-	-	-	-

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BAJAJFINSV	7597.00	-10.26%	18.89%
MINDTREE	772.10	-10.16%	17.20%
BSOFT	82.40	-7.57%	10.47%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
GAIL	302.15	-1.50%	-33.47%
CONCOR	555.25	-3.37%	-8.11%
AMARAJABAT	630.6	-1.31%	-7.20%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
JUBLFOOD	1243.2	1.05%	-7.89%
HCLTECH	1039.7	1.77%	-3.48%
DHFL	72.7	2.76%	-3.40%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11700	3.11	12200	0.72
Put	11500	0.60	11700	0.83
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31000	0.65	32500	0.18
Put	30000	0.23	31000	0.37

Market Outlook

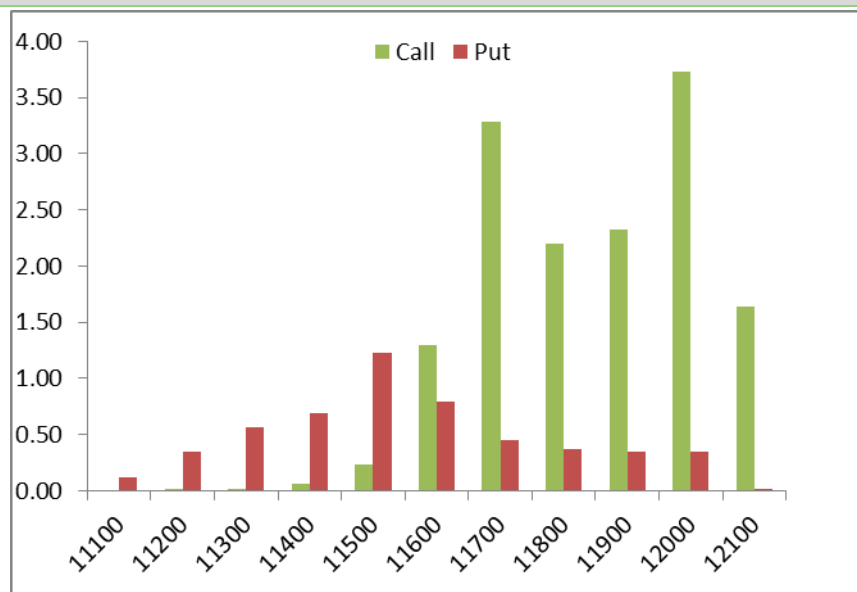
Outlook:

- The Nifty future as mentioned in the previous report if break 11,800 can witness sharp fall and remains in a sell on rise mode with resistance at 11,700 where fresh call writing has been observed. The index downside support stands at 11,500 and contra players can take long bet if the support is held.
- The Bank Nifty future yesterday decisively breached the crucial support range of 31,000-30,800 and remains in a sell mode with immediate targets of 30,400-30,200 on the downside. Intraday traders should utilize bounce to initiate fresh shorts in the index.

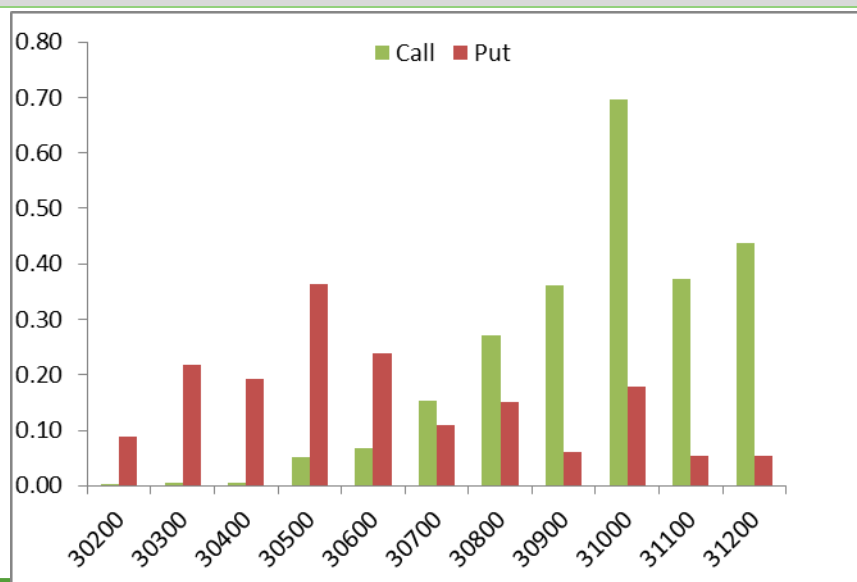
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Sell	30689	30500-30400	30900

Nifty Open Interest Concentration (in million units) (11th July Expiry)



Bank Nifty Open Interest Concentration (in million units) (11th July Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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