

July 10, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,552	-0.14
NIFTY OI	1,86,04,350	2.53
BANK NIFTY FUT	30,639	-0.14
BANK NIFTY OI	18,12,680	-4.32
NIFTY PCR OI	0.42	31.06
INDIA VIX	13.59	-1.85

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
OIL	174.80	5.17%	11.89%
BAJAJFINSV	7878.30	3.70%	6.41%
JUSTDIAL	784.70	3.34%	5.92%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
RECLTD	137.50	-14.52%	72.26%
TITAN	1103.10	-12.24%	24.13%
SRF	2805.65	-3.14%	18.15%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
NIITTECH	1263.45	-3.67%	-23.16%
YESBANK	91.75	-1.98%	-3.54%
UBL	1352.85	-1.77%	-3.47%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
IGL	303.25	1.78%	-16.65%
HEROMOTOCO	2417.35	2.52%	-7.95%
CESC	786.55	2.14%	-6.51%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11550	0.68	12000	0.63
Put	11450	0.59	12000	0.17
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30700	0.26	32000	0.13
Put	30200	0.24	30800	0.04

Market Outlook

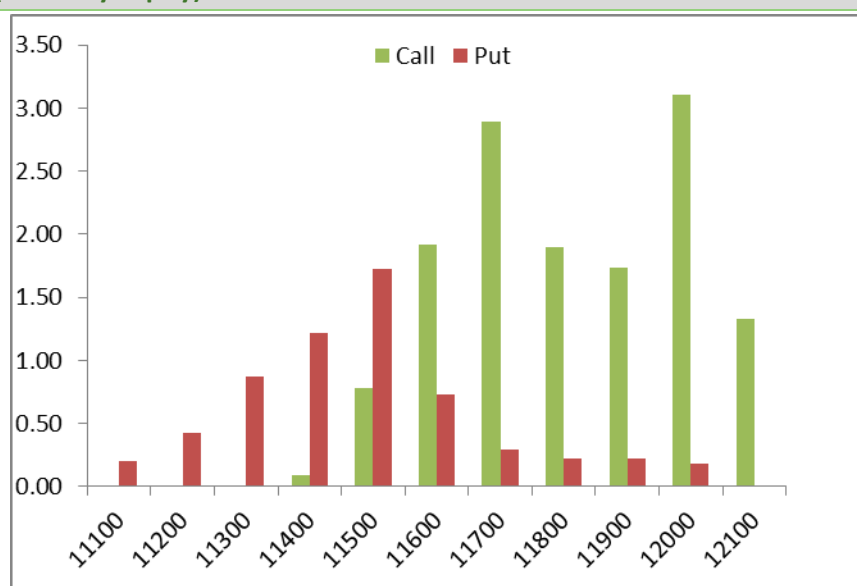
Outlook:

- The Nifty future yesterday held the crucial support of 11,500 and intraday players can take a contra bet on the long side with strict stop loss 11,500. The index upside resistance stands at 11,650-11,700 where fresh shorts can be initiated.
- The Bank Nifty future resistance stands at 31,000 where the highest amount of open interest is built up on the call side. Intraday traders should utilize bounce to initiate fresh short position with strict stop loss of 31,000.

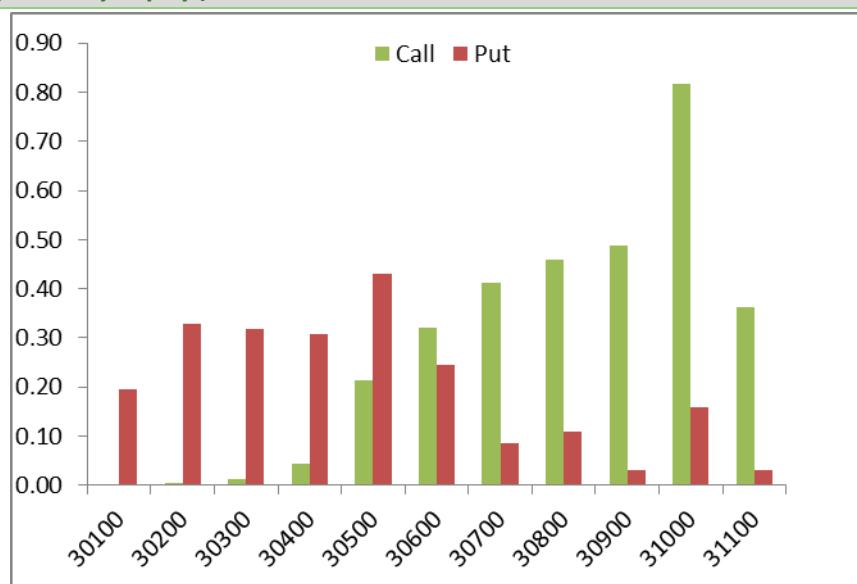
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Sell	30639	30400-30300	30800

Nifty Open Interest Concentration (in million units) (11th July Expiry)



Bank Nifty Open Interest Concentration (in million units) (11th July Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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Research Analyst:

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Papat, Technical Analyst

Email: manav.chopra@indiabulls.comEmail: kunal.shah@indiabulls.comEmail: amir.ansari@indiabulls.comEmail: tejas.papat@indiabulls.com

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Indiabulls Ventures Limited : www.indiabulls.com

Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.