

July 11, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,492	-0.52
NIFTY OI	1,86,08,475	0.02
BANK NIFTY FUT	30,507	-0.39
BANK NIFTY OI	17,78,720	-1.87
NIFTY PCR OI	0.33	-21.20%
INDIA VIX	13.52	-1.18

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
PVR	1687.85	1.85%	12.60%
PETRONET	245.30	1.01%	4.54%
COALINDIA	232.20	1.35%	3.93%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
INDIGO	1398.00	-11.12%	27.24%
RELINFRA	43.50	-6.45%	15.01%
BSOFT	76.95	-6.16%	10.87%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CESC	775.05	-1.46%	-9.49%
ADANIPOWER	63.1	-6.52%	-4.74%
SIEMENS	1215.95	-3.82%	-4.17%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
HEXAWARE	360.45	1.21%	-9.10%
RECLTD	143.1	4.07%	-6.38%
NMDC	113.65	3.70%	-3.04%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11600	1.81	12000	0.62
Put	11400	0.05	11500	0.46
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30700	0.34	32000	0.15
Put	30400	0.04	30600	0.07

Market Outlook

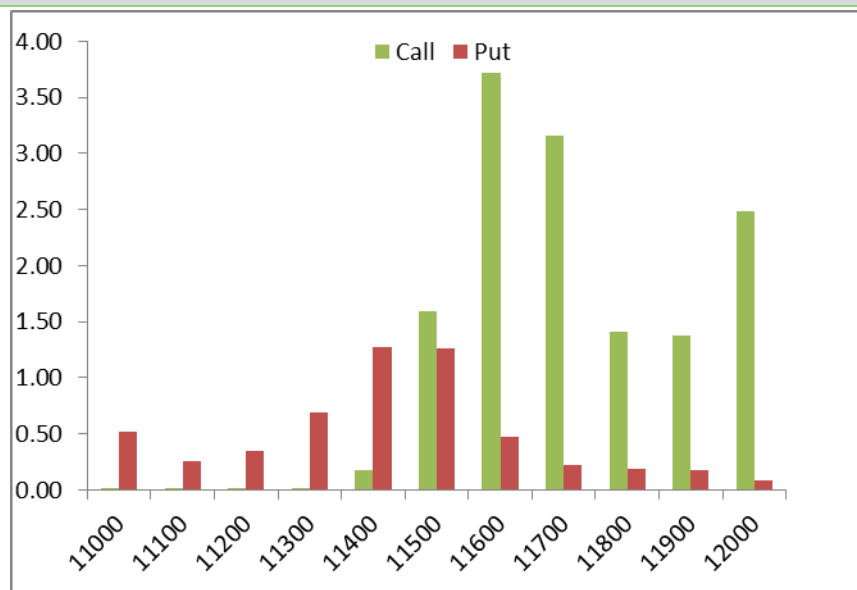
Outlook:

- The Nifty future remains in a sell mode as long as it stays below the level of 11,600 where it faces stiff resistance. The index downside support stands at 11,400-11,350 where fresh put writing has been observed.
- The Bank Nifty future needs to close above 30,800 for resuming the uptrend and remains in a sell mode with immediate resistance at 30,700 levels. The index on the downside indicates targets of 30,350-30,200 and intraday traders should utilize bounce to create fresh short positions.

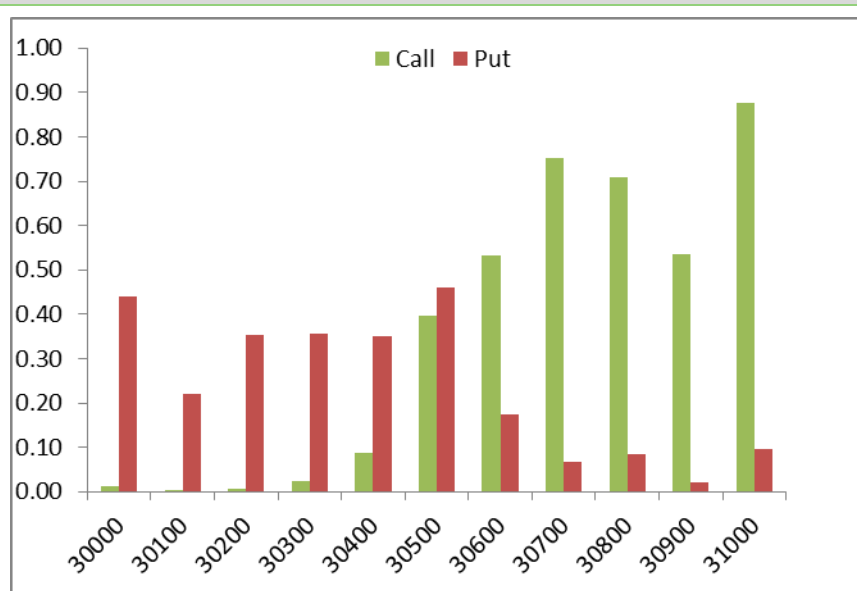
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Sell	30507	30400-30300	30650

Nifty Open Interest Concentration (in million units) (11th July Expiry)



Bank Nifty Open Interest Concentration (in million units) (11th July Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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Research Analyst:

- Manav Chopra, CMT Head Research – Equity
- Kunal Shah, Derivative Analyst – Equity
- Amir Ansari, Research Associate
- Tejas Papat, Technical Analyst

Email: manav.chopra@indiabulls.comEmail: kunal.shah@indiabulls.comEmail: amir.ansari@indiabulls.comEmail: tejas.papat@indiabulls.com

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Indiabulls Ventures Limited : www.indiabulls.com

Corporate Office: Indiabulls Ventures Limited, Indiabulls Finance Center, Tower 1, 8th floor, Senapati Bapat Marg, Elphinstone Road (W), Mumbai – 400013.