

July 12, 2019

## Index Snapshot

|                | Close       | Change (%) |
|----------------|-------------|------------|
| NIFTY FUT      | 11,582      | 0.76       |
| NIFTY OI       | 1,75,83,300 | -5.51      |
| BANK NIFTY FUT | 30,717      | 0.66       |
| BANK NIFTY OI  | 17,25,120   | -3.01      |
| NIFTY PCR OI   | 0.85        | 158.36%    |
| INDIA VIX      | 12.50       | -8.32      |

## Stock Watch

### Long Build Up

| Company  | Close   | Price Change (%) | OI Change (%) |
|----------|---------|------------------|---------------|
| RECLTD   | 144.65  | 1.08%            | 13.38%        |
| PVR      | 1717.55 | 1.76%            | 9.72%         |
| PETRONET | 251.40  | 2.49%            | 9.08%         |

### Short Build Up

| Company   | Close   | Price Change (%) | OI Change (%) |
|-----------|---------|------------------|---------------|
| BATAINDIA | 1342.90 | -1.67%           | 28.47%        |
| INDIGO    | 1354.90 | -3.08%           | 20.10%        |
| BHEL      | 65.35   | -2.17%           | 15.02%        |

### Long Unwinding

| Company | Close | Price Change (%) | OI Change (%) |
|---------|-------|------------------|---------------|
| -       | -     | -                | -             |
| -       | -     | -                | -             |
| -       | -     | -                | -             |

### Short Covering

| Company    | Close   | Price Change (%) | OI Change (%) |
|------------|---------|------------------|---------------|
| MRF        | 56263.1 | 1.97%            | -10.13%       |
| HEROMOTOCO | 2477.55 | 4.23%            | -9.76%        |
| SIEMENS    | 1237.85 | 1.80%            | -8.30%        |

## Index OI Addition and Unwinding (in million units)

| Nifty      | Strike | Addition | Strike | Unwinding |
|------------|--------|----------|--------|-----------|
| Call       | 11700  | 0.51     | 11500  | 0.05      |
| Put        | 11500  | 0.81     | -      | -         |
| Bank Nifty | Strike | Addition | Strike | Unwinding |
| Call       | 31000  | 0.15     | -      | -         |
| Put        | 30000  | 0.15     | -      | -         |

## Market Outlook

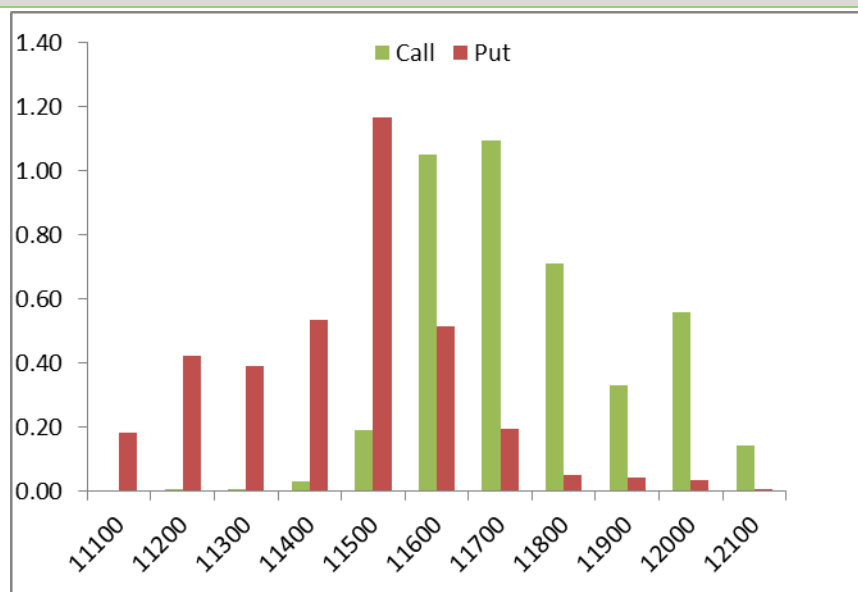
### Outlook:

- The Nifty future needs to trades above 11,600 for pull back towards the levels of 11,700-11,750. The index remains in a tight range with downside support at 11,500 and if breached can witness further downside towards the levels of 11,400-11,350.
- The Bank Nifty future resistance stands at 30,800 levels and remains in sell mode as long as it stays below this level. The index downside support stands at 30,600 and if breached will see further declines towards the levels of 30,400-30,200.

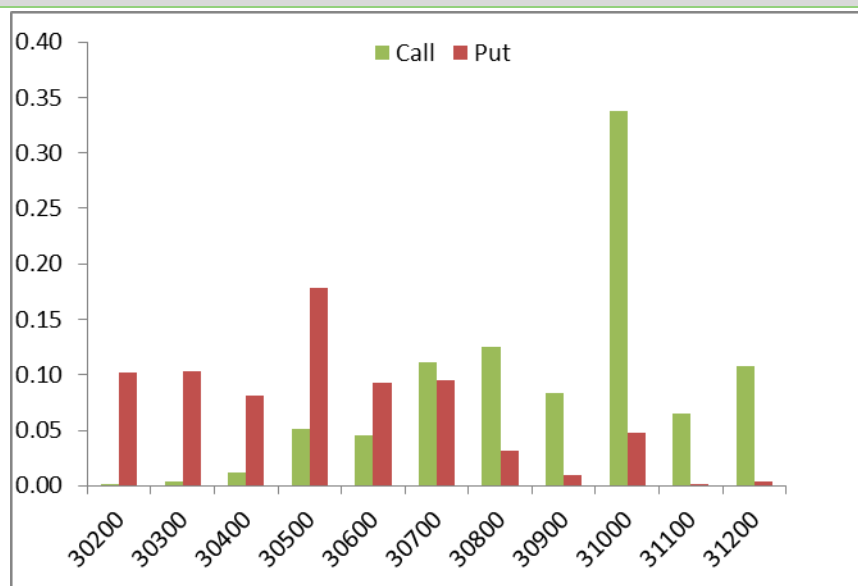
### Trade for the day:

| Index     | Recommendation | Close | Targets     | Stop loss |
|-----------|----------------|-------|-------------|-----------|
| NIFTY FUT | Buy            | 11582 | 11630-11670 | 11520     |

## Nifty Open Interest Concentration (in million units) (18th July Expiry)



## Bank Nifty Open Interest Concentration (in million units) (18th July Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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