

July 15, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,544	-0.31
NIFTY OI	1,69,44,300	-3.63
BANK NIFTY FUT	30,600	-0.33
BANK NIFTY OI	17,59,600	2.0
NIFTY PCR OI	0.68	-20.30%
INDIA VIX	11.91	-4.49

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MFSL	420.25	2.58%	27.34%
NIITTECH	1303.85	2.22%	7.72%
RECLTD	149.35	3.25%	7.13%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
PFC	124.50	-1.35%	9.10%
WIPRO	260.05	-2.86%	8.05%
ENGINEERSIN	108.35	-2.56%	6.48%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
BHARTIARTL	357.4	-1.30%	-1.47%
INDUSINDBK	1511.9	-1.81%	-0.90%
-	-	-	-

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
NATIONALUM	47.65	1.71%	-6.07%
TATASTEEL	474.15	2.21%	-4.98%
DISHTV	31.25	2.46%	-4.07%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11600	0.77	12100	0.03
Put	11550	0.36	11700	0.04
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31000	0.23	32000	0.01
Put	30500	0.12	-	-

## Market Outlook

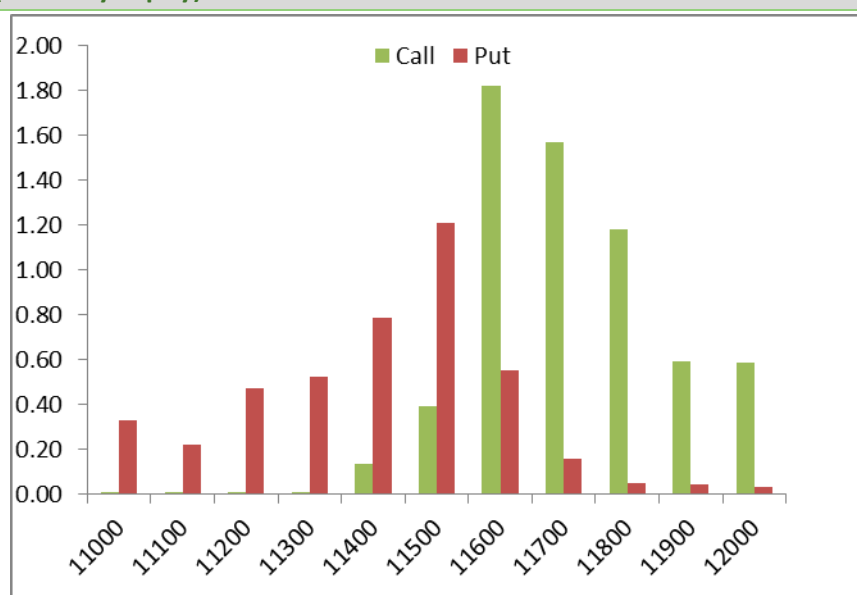
### Outlook:

- The Nifty future last week witnessed choppiness and is stuck in a range between 11,500-11,600. The index needs to break the range for trending action on either side. The current structure indicates bearishness and one should sell the index till it does not close above 11,600.
- The Bank Nifty future resistance stands at 30,900-31,000 levels where fresh call writing has been observed and remains in sell mode as long as it stays below this level. The index downside support stands at 30,550 and if breached will see further declines towards the levels of 30,400-30,200.

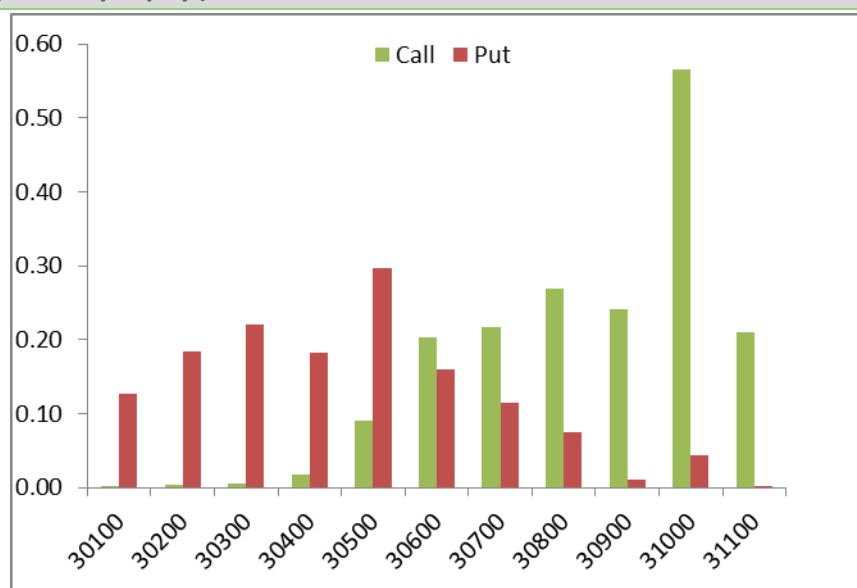
### Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Sell	11544	11480-11450	11610

## Nifty Open Interest Concentration (in million units) (18th July Expiry)



## Bank Nifty Open Interest Concentration (in million units) (18th July Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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