

July 16, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,579	0.35
NIFTY OI	1,66,00,875	-2.03
BANK NIFTY FUT	30,456	-0.38
BANK NIFTY OI	17,00,620	-3.35
NIFTY PCR OI	0.75	10.03%
INDIA VIX	11.98	-0.12

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
IGL	312.70	1.33%	5.71%
DISHTV	33.40	6.88%	5.05%
INDIGO	1377.05	1.71%	4.01%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
RBLBANK	605.10	-5.14%	44.03%
TATAELXSI	814.70	-4.05%	20.80%
BANKINDIA	83.90	-4.06%	10.72%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CANBK	273.05	-4.04%	-6.55%
BSOFT	72.45	-3.27%	-4.43%
SBIN	360	-1.06%	-4.33%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
MINDTREE	763	1.01%	-6.08%
APOLLOHOSP	1382.7	1.41%	-5.78%
HAVELLS	717.05	1.17%	-4.65%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11650	0.38	11900	0.06
Put	11500	0.48	11700	0.01
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30700	0.39	31400	0.03
Put	30200	0.17	30500	0.08

Market Outlook

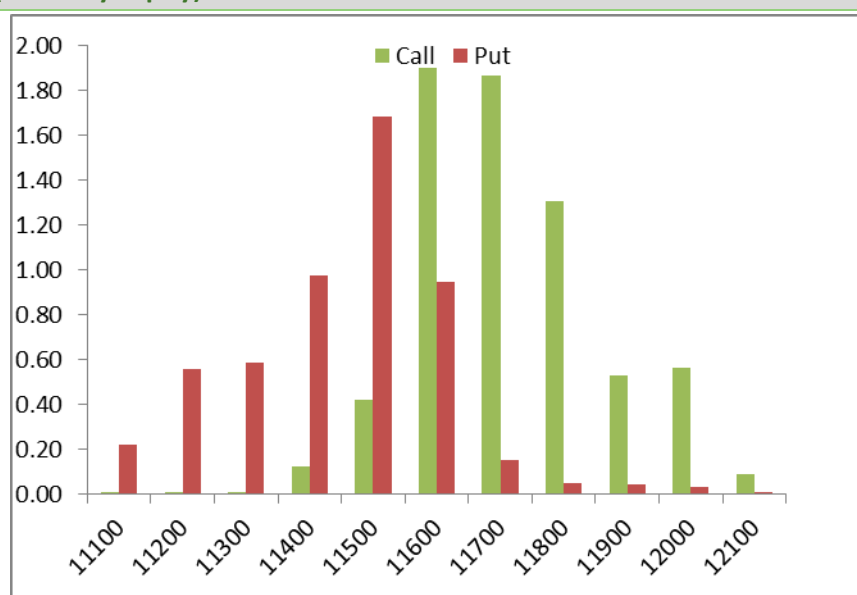
Outlook:

- Nifty in the last session was seen rising from the support level of 11,500. At 11,500Pe there is highest open interest making it a strong support. So traders at current juncture should look to be a buyer in this index. On upper side 11,700-11,900 is immediate resistance.
- Banknifty has a strong support at 30,300 and in the last session we saw index halting at that level. So till this level is broken on downside there will not be any sharp correction. Overall this index is weaker than Nifty so one should avoid going long in Banknifty till it sustains well above 30,500.

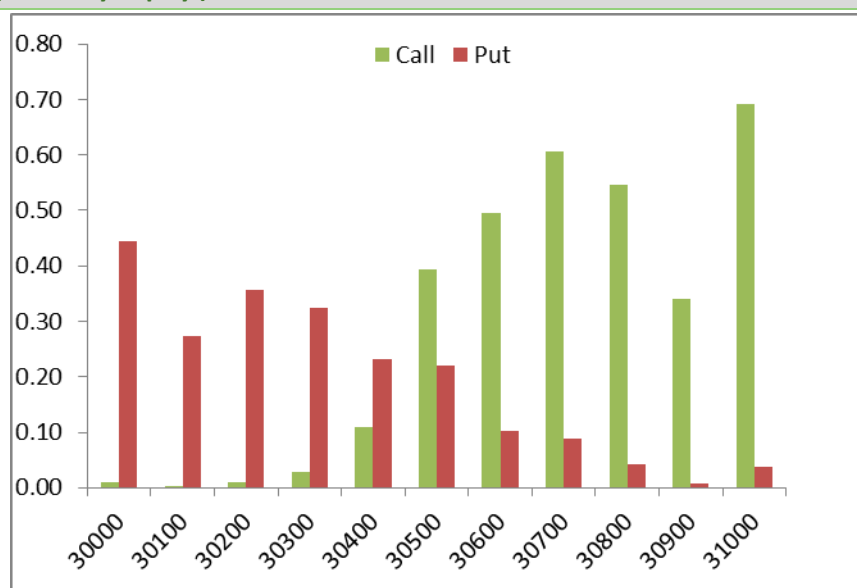
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11579	11660-11700	11520

Nifty Open Interest Concentration (in million units) (18th July Expiry)



Bank Nifty Open Interest Concentration (in million units) (18th July Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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