

July 17, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,657	0.69
NIFTY OI	1,63,77,750	-1.34
BANK NIFTY FUT	30,590	0.47
BANK NIFTY OI	16,46,860	-3.16
NIFTY PCR OI	1.27	69.80%
INDIA VIX	11.63	-3.24

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
TORNTPHARM	1599.25	3.44%	14.31%
PETRONET	250.30	1.34%	11.08%
DABUR	426.75	3.96%	9.50%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
JUSTDIAL	723.70	-3.58%	24.33%
MCX	812.90	-1.00%	12.45%
MOTHERSUMI	117.70	-1.01%	6.28%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
RBLBANK	580.7	-4.03%	-4.56%
RELINFRA	46.85	-2.19%	-3.32%
OFSS	3353.65	-1.15%	-3.26%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
MANAPPURAM	136.45	5.98%	-6.94%
JUBLFOOD	1267.45	5.16%	-5.90%
ESCORTS	545.15	3.11%	-5.83%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11750	0.32	11600	0.82
Put	11600	1.60	11100	0.05
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31100	0.07	30700	0.08
Put	30500	0.20	29800	0.05

## Market Outlook

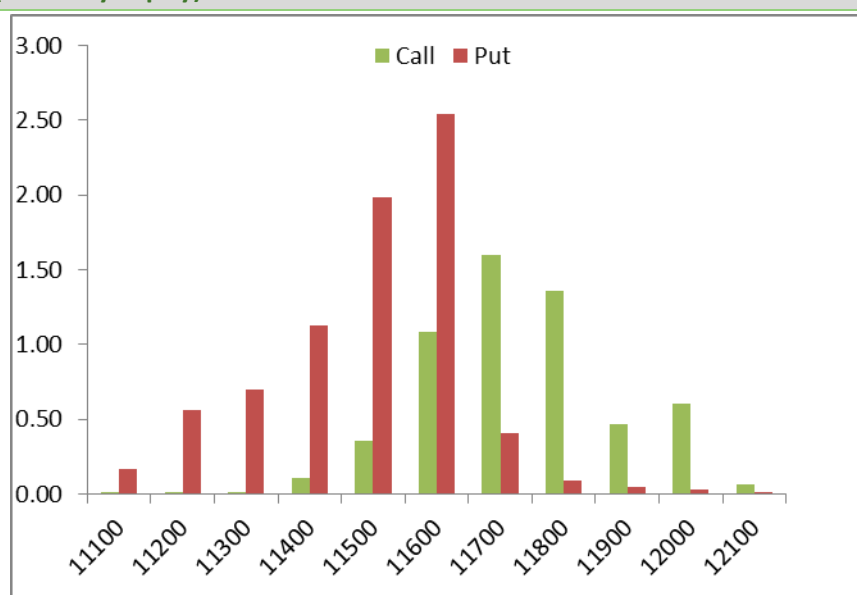
### Outlook:

- The Nifty future yesterday closed above the crucial resistance of 11,600 and indicates a pull back towards the levels of 11,750-11,800. Intraday traders should keep buying call options on decline as long as the index stays above the level of 11,600.
- The Bank Nifty future support stands at 30,400 and one should add long positions as long as the crucial support is maintained. The index will witness sharp momentum on the upside towards the levels of 30,800 where fresh call writing has been observed.

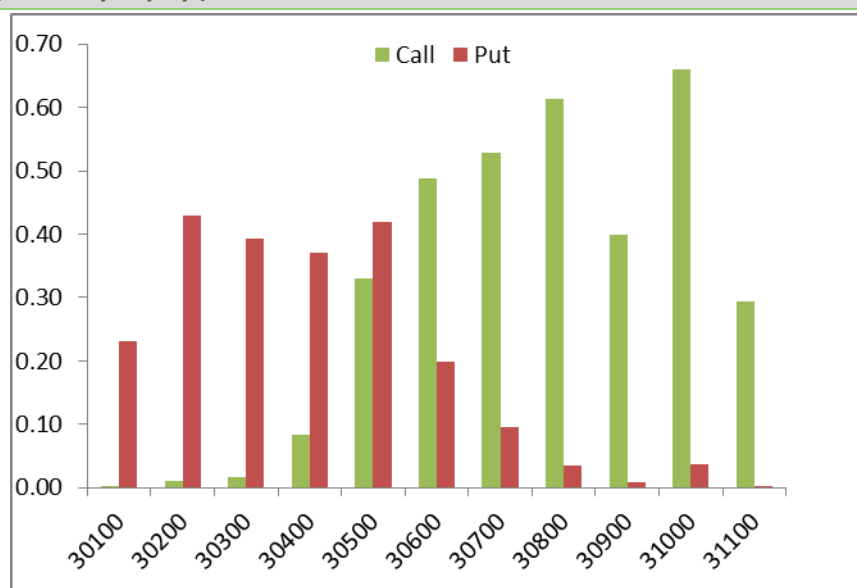
### Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11657	11720-11750	11600

## Nifty Open Interest Concentration (in million units) (18th July Expiry)



## Bank Nifty Open Interest Concentration (in million units) (18th July Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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