

July 18, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,675	0.18
NIFTY OI	1,56,43,125	-4.49
BANK NIFTY FUT	30,737	0.55
BANK NIFTY OI	16,57,140	-0.62
NIFTY PCR OI	1.21	-4.76%
INDIA VIX	11.77	1.88

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
DHFL	55.50	15.75%	23.65%
RBLBANK	593.05	2.13%	14.14%
KOTAKBANK	1529.35	2.11%	13.08%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
TATAELXI	744.95	-8.33%	57.92%
TORNTPHARM	1580.75	-1.16%	11.34%
KAJARIACER	556.60	-2.69%	8.05%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
JUBLFOOD	1250.95	-1.30%	-7.46%
SRF	2708.55	-2.69%	-4.45%
MANAPPURAM	134.2	-1.65%	-2.67%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
TECHM	676.5	2.20%	-5.29%
RELCAPITAL	53.65	5.30%	-4.17%
CASTROLIND	131.25	1.74%	-3.05%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11700	0.45	11600	0.44
Put	11650	0.69	11500	0.56
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30900	0.19	30600	0.30
Put	30700	0.38	30200	0.06

Market Outlook

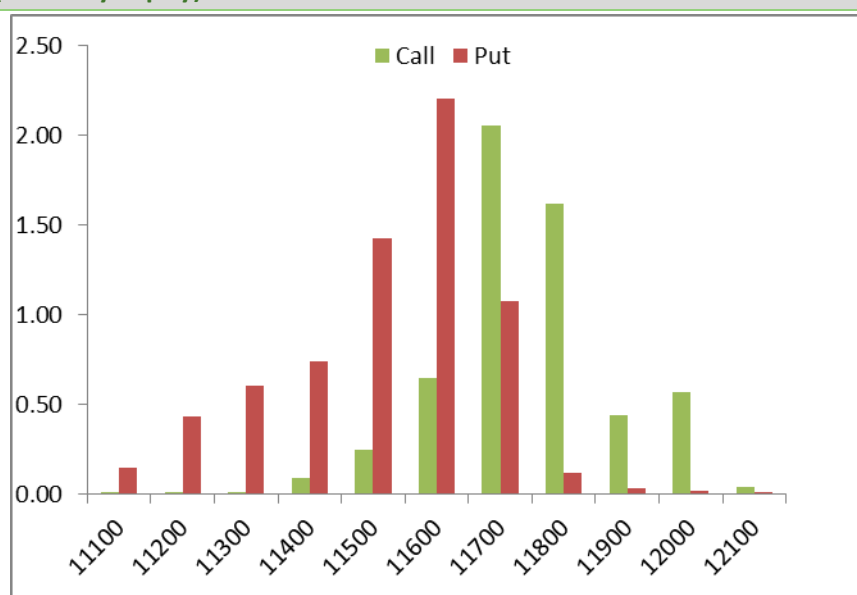
Outlook:

- The Nifty future remains in a buy mode as long as it stays above the level of 11,600 where fresh put writing has been observed. The index on the upside indicates targets of 11,750-11,800 and intraday traders should buy call options on decline.
- The Bank Nifty future support stands at 30,400 and one should add long positions as long as the crucial support is maintained. The index will witness sharp momentum on the upside towards the levels of 30,900-31,000 where fresh call writing has been observed.

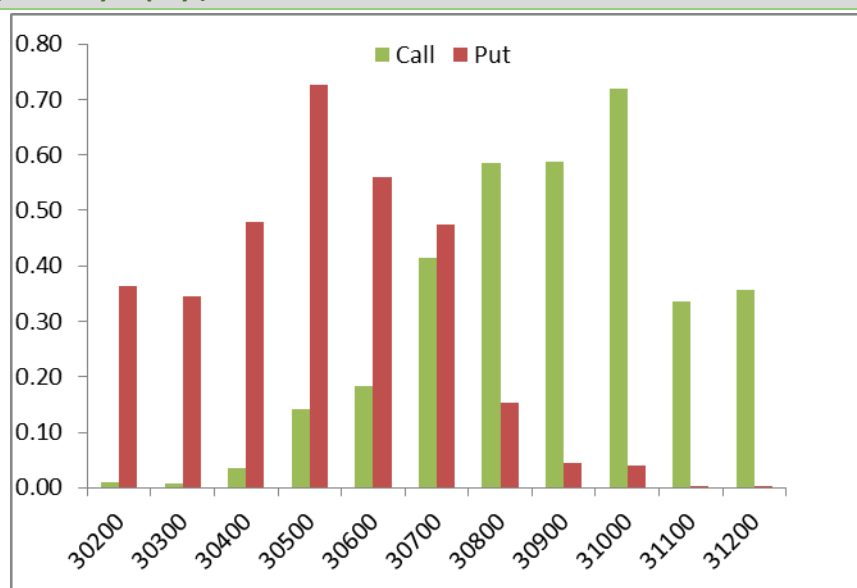
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11675	11725-11750	11600

Nifty Open Interest Concentration (in million units) (18th July Expiry)



Bank Nifty Open Interest Concentration (in million units) (18th July Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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