

July 19, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,604	-0.62
NIFTY OI	1,55,91,750	-0.33
BANK NIFTY FUT	30,448	-0.96
BANK NIFTY OI	16,68,280	0.67
NIFTY PCR OI	0.93	-23.36%
INDIA VIX	11.66	-1.12

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MCX	874.40	1.99%	7.87%
HDFC	2326.85	2.59%	4.61%
WIPRO	269.85	3.87%	1.18%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
MINDTREE	691.95	-8.10%	27.77%
OIL	163.20	-3.94%	19.24%
YESBANK	85.90	-12.84%	14.85%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
TATAELXI	734	-1.47%	-11.97%
RECLTD	148.2	-3.77%	-5.86%
SBIN	364.65	-2.00%	-5.29%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
COLPAL	1203.25	3.69%	-11.38%
DISHTV	34.25	3.47%	-1.27%
-	-	-	-

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11700	1.30	9700	0.05
Put	11550	0.36	12000	0.03
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30800	0.27	29000	0.02
Put	30200	0.11	30400	0.02

Market Outlook

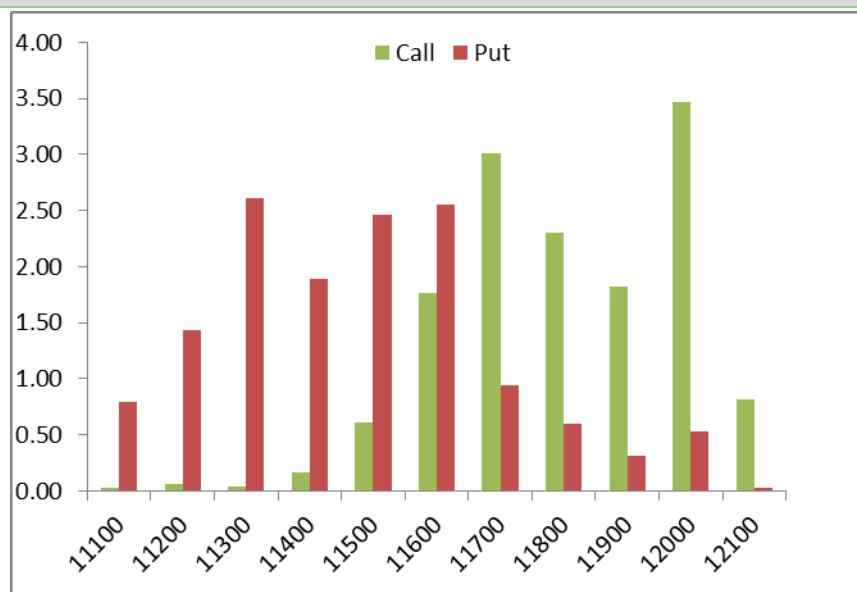
Outlook:

- The Nifty future yesterday witnessed selling pressure and is stuck in a range of 11,550-11,700. The index needs to break the range on either side for trending action. Intraday traders should play on both the sides of the markets unless the range is breached.
- The Bank Nifty future support stands at 30,400 and one should unwind all long positions once the support is breached. The index upside resistance is at 30,700 and one should keep a sell on rise approach till the time the resistance is not crossed.

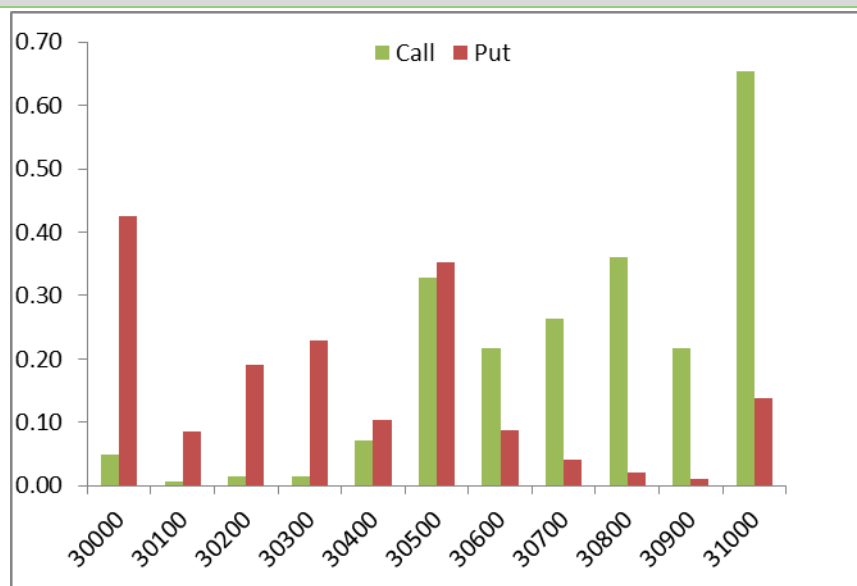
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	11604	11660-11680	11560

Nifty Open Interest Concentration (in million units) (25th July Expiry)



Bank Nifty Open Interest Concentration (in million units) (25th July Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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