

July 22, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,421	-1.48
NIFTY OI	1,51,02,225	-3.14
BANK NIFTY FUT	29,834	-2.02
BANK NIFTY OI	14,61,240	-12.41
NIFTY PCR OI	0.74	-20.29%
INDIA VIX	12.45	6.0

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BEL	98.40	1.97%	14.84%
SRF	2681.85	1.05%	11.96%
NTPC	130.05	2.36%	3.81%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
RBLBANK	501.55	-13.82%	25.59%
OIL	157.90	-3.25%	24.58%
ACC	1549.10	-1.48%	21.63%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
TATAELXSI	701.25	-4.46%	-13.97%
UBL	1373.1	-1.93%	-9.14%
HEROMOTOCO	2385.85	-4.04%	-7.08%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
COALINDIA	222.25	1.23%	-4.54%
SRTRANSFIN	1061.3	1.00%	-2.77%
JUSTDIAL	737.85	1.03%	-0.36%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11500	2.41	12000	0.41
Put	11400	0.77	11600	1.03
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30500	0.46	31000	0.10
Put	29500	0.24	30300	0.17

Market Outlook

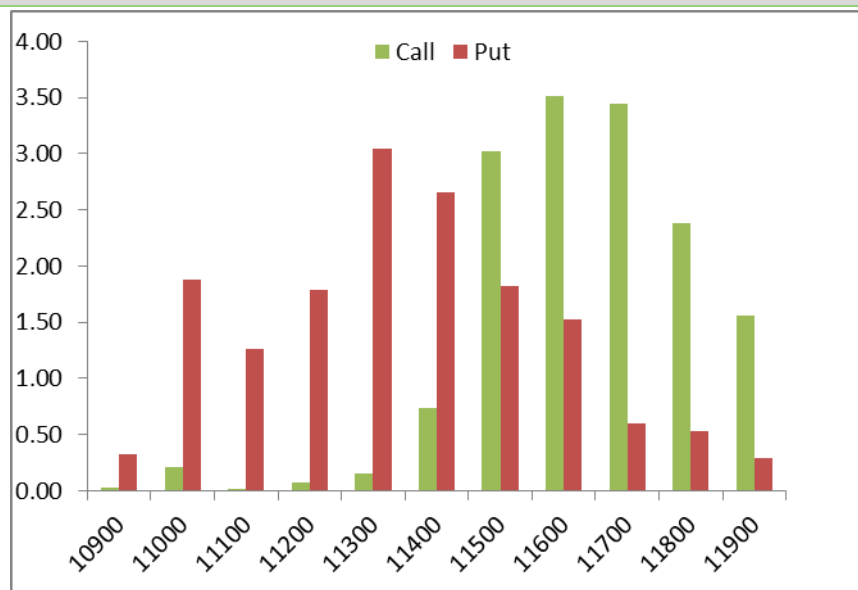
Outlook:

- The Nifty future last week closed below the crucial support of 11,450 and remains in a sell mode with immediate resistance at 11,500 levels. Intraday traders should utilize bounce and initiate fresh short positions. The index indicates downside targets of 11,300-11,150
- The Bank Nifty future has decisively breached the support of 30,000 which indicates further downside into the index towards the levels of 29,600-29,500 where fresh put writing has been observed. The index remains in a sell mode and intraday traders should create fresh short positions on bounce.

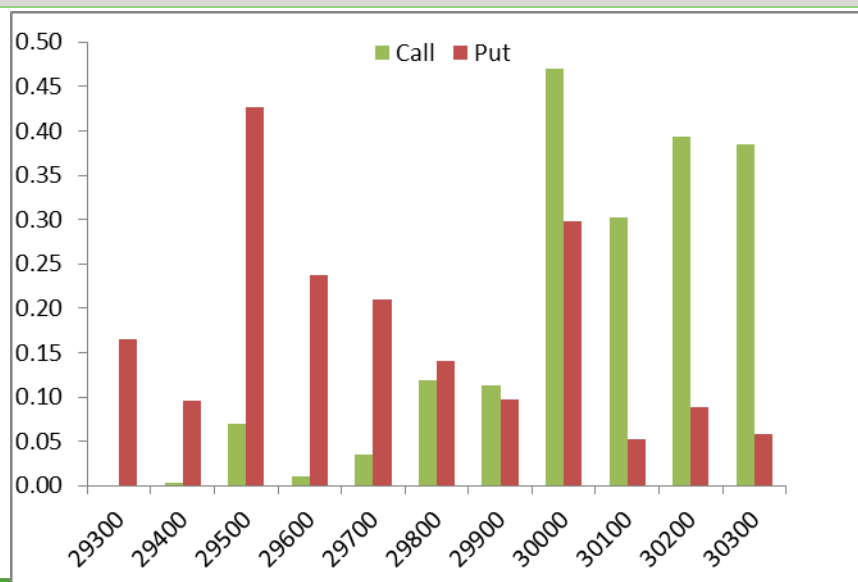
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Sell	11421	11360-11340	11500

Nifty Open Interest Concentration (in million units) (25th July Expiry)



Bank Nifty Open Interest Concentration (in million units) (25th July Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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