

July 25, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,277.8	-0.48
NIFTY OI	1,03,27,575	-13.40
BANK NIFTY FUT	28,976.4	-0.76
BANK NIFTY OI	9,61,320	-13.74
NIFTY PCR OI	0.59	-15.31%
INDIA VIX	12.92	-3.76

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
ASIANPAINT	1482.05	3.63%	6.40%
TORNTPHARM	1606.15	10.99%	6.31%
AMARAJABAT	632.40	1.40%	1.63%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
JUBLFOOD	1149.25	-6.00%	30.27%
BHEL	61.90	-3.05%	27.58%
M&MFIN	304.65	-10.48%	15.64%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
IGL	309.15	-4.61%	-21.85%
PAGEIND	18705.7	-3.06%	-11.49%
KAJARIACER	467.8	-8.47%	-11.09%

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
INDIGO	1591	4.34%	-9.33%
BERGEPAIN	321.9	2.34%	-5.16%
ZEEL	379	5.06%	-4.28%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11300	1.74	11500	0.87
Put	11150	0.68	11300	1.71
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29200	0.34	29600	0.23
Put	28800	0.28	29500	0.15

## Market Outlook

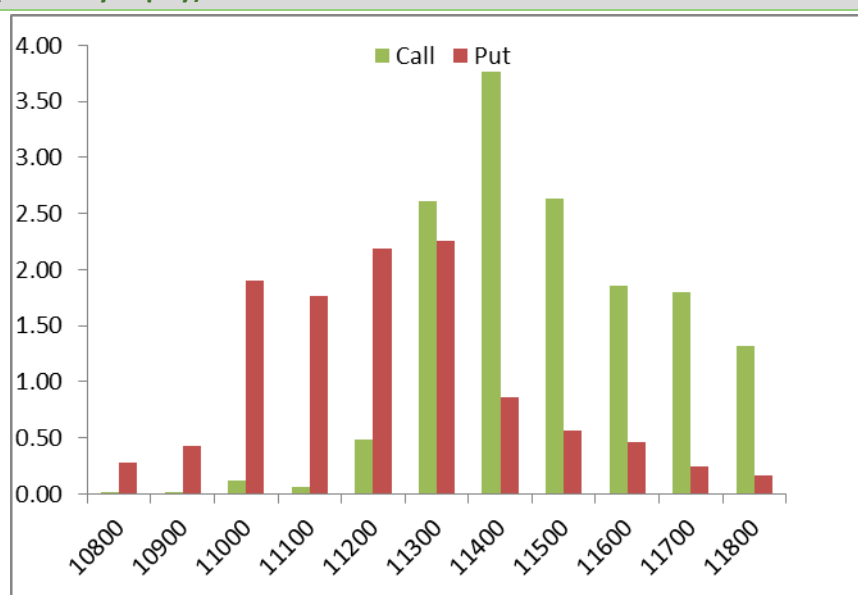
### Outlook:

- The Nifty index yesterday breached the support of 11,300 and remains in a sell on rise mode with immediate resistance at 11,400 where fresh call writing has been observed. The index downside support stands at 11,150-11,100 levels.
- The Bank Nifty future remains in a sell mode and trades should utilize a bounce to initiate fresh shorts in the index. The index is trading near the support of 28,900-28,850 and if breached can witness further towards the levels of 28,750-28,650 levels.

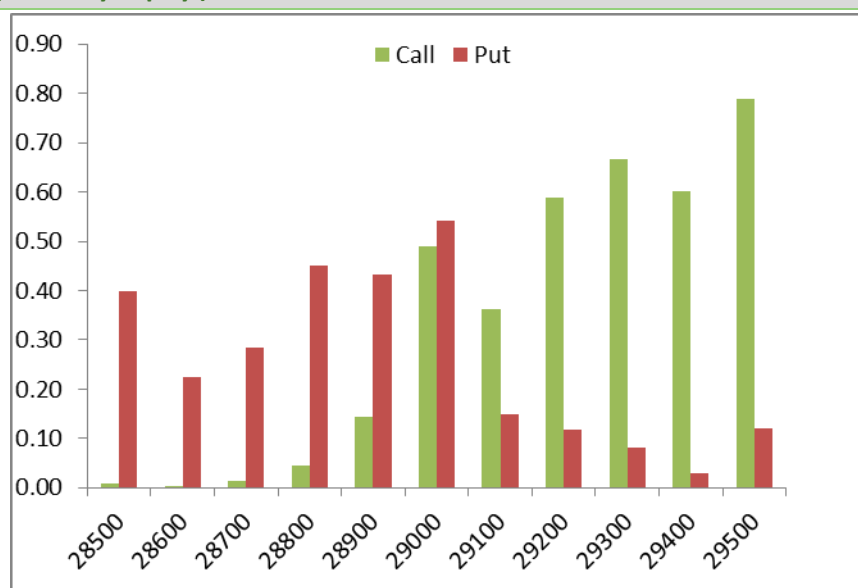
### Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	SELL	11277	11230-11200	11330

## Nifty Open Interest Concentration (in million units) (25th July Expiry)



## Bank Nifty Open Interest Concentration (in million units) (25th July Expiry)



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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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