

July 26, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,301.0	0.01
NIFTY OI	1,71,26,925	58.21
BANK NIFTY FUT	29,201.1	0.71
BANK NIFTY OI	13,82,360	37.94
NIFTY PCR OI	0.65	10.46%
INDIA VIX	12.45	-2.39

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BERGEPAIN	325.35	1.18%	63.10%
HEXAWARE	353.60	1.36%	52.92%
DIVISLAB	1634.45	2.27%	48.98%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
BAJAJFINSV	6825.45	-3.94%	59.75%
EQUITAS	113.15	-1.22%	49.45%
BPCL	334.60	-2.34%	48.27%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
-	-	-	-
-	-	-	-
-	-	-	-

Short Covering

Company	Close	Price Change (%)	OI Change (%)
RECLTD	144.65	2.12%	-2.34%
-	-	-	-
-	-	-	-

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11500	0.48	11350	0.15
Put	11200	0.50	-	-
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29600	0.16	-	-
Put	28500	0.23	-	-

Market Outlook

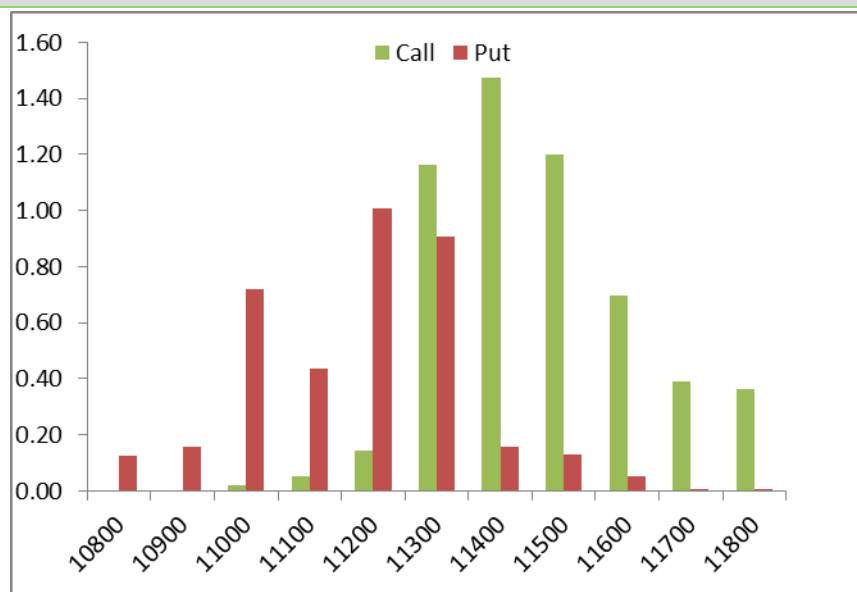
Outlook:

- The Nifty future is stuck in a tight range between 11,200-11,400 and needs to break this range for trending action on either side. Intraday traders need to play on both the sides of the markets till the time this range is not taken out.
- The Bank Nifty future is holding the support of 28,800 and if breached can witness declines towards the levels of 28,600-28,500 which is the next support zone. Intraday long traders should keep a tight stop loss of 28,800.

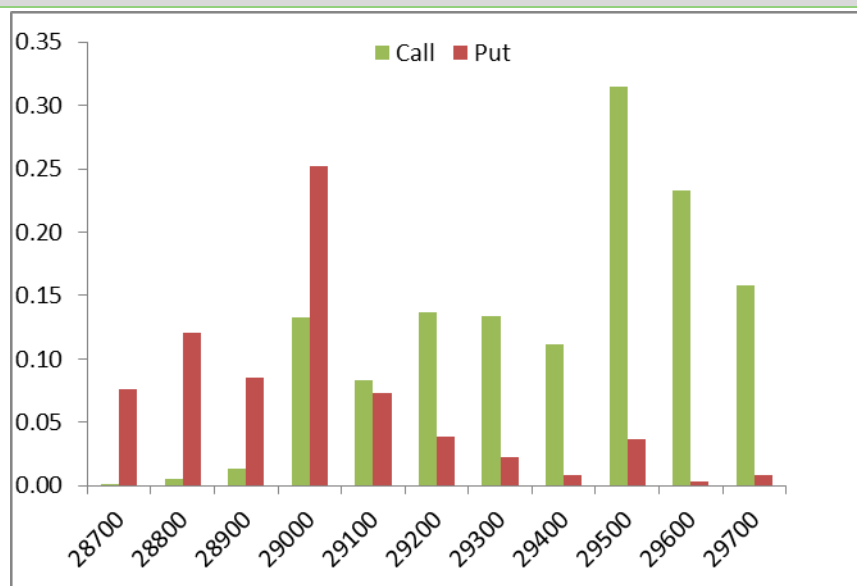
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	BUY	11301	11320-11350	11200

Nifty Open Interest Concentration (in million units) (1st August Expiry)



Bank Nifty Open Interest Concentration (in million units) (1st August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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