

July 29, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	11,327	0.31
NIFTY OI	1,68,62,775	-1.54
BANK NIFTY FUT	29,465	1.00
BANK NIFTY OI	13,81,100	-0.09
NIFTY PCR OI	0.89	37.54
INDIA VIX	11.92	-5.63

## Stock Watch

### Long Build Up

Company	Close	Price Change (%)	OI Change (%)
BIOCON	243.15	1.38%	14.04%
RELINFRA	50.00	12.11%	13.04%
RELCAPITAL	52.60	15.10%	11.99%

### Short Build Up

Company	Close	Price Change (%)	OI Change (%)
CONCOR	515.20	-1.45%	16.93%
IGL	303.95	-1.06%	13.70%
PVR	1669.90	-4.97%	8.83%

### Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
M&MFIN	297.55	-2.71%	-3.70%
TATAELXI	648.55	-1.44%	-1.56%
-	-	-	-

### Short Covering

Company	Close	Price Change (%)	OI Change (%)
ZEEL	404.7	3.15%	-8.24%
JINDALSTEL	138.9	2.51%	-4.07%
PEL	1806.95	2.61%	-3.72%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11300	0.48	11750	0.02
Put	11200	1.15	11350	0.05
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	30000	0.19	29000	0.03
Put	29000	0.33	30000	0.00

## Market Outlook

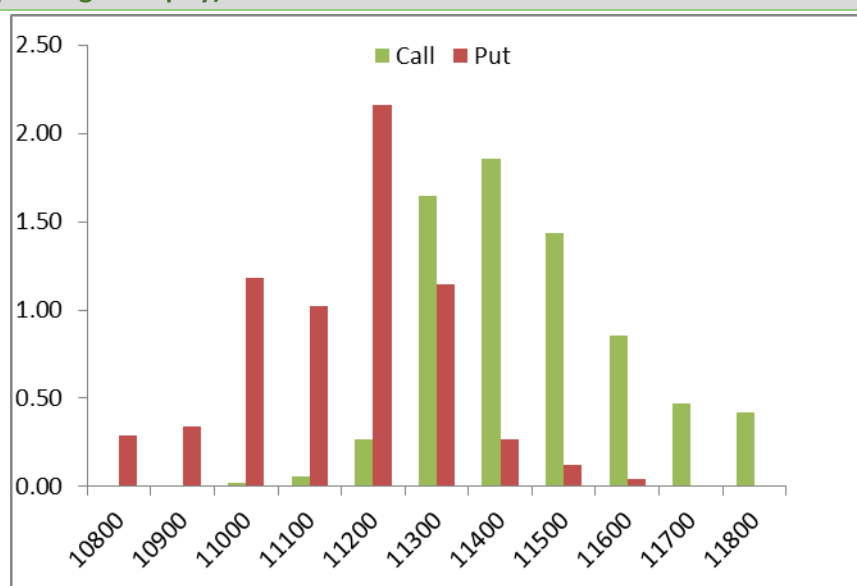
### Outlook:

- The Nifty future as mentioned in yesterday's report is stuck in a range between 11,200-11,400 and needs to break this range for trending action either side. The index needs to close above 11,400 for resuming the uptrend towards the levels of 11,600-11,800.
- The Bank Nifty future has immediate support at 29,000 where fresh put writing has been observed and resistance at 29,700-29,800. The index once breaches 29,000 will witness sharp fall towards the levels of 28,600-28,500 levels.

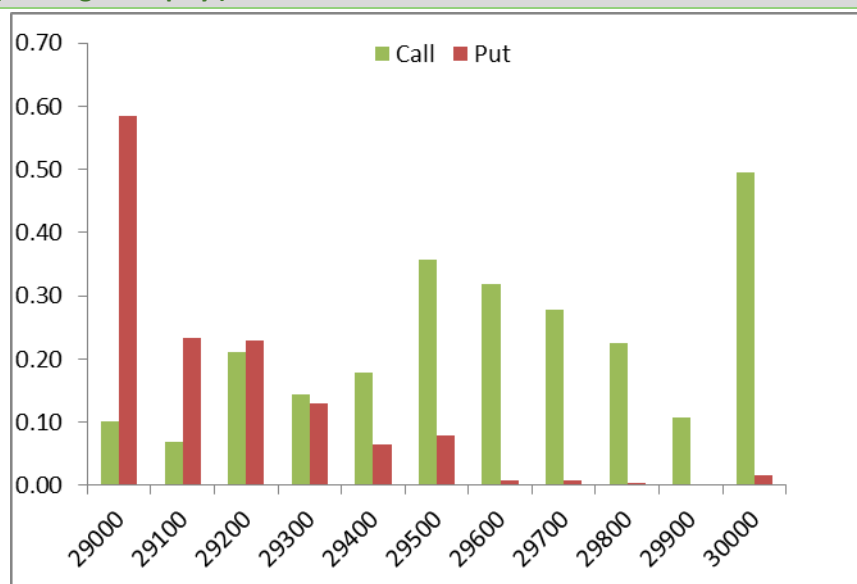
### Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	BUY	11327	11380-11400	11290

## Nifty Open Interest Concentration (in million units) (1st August Expiry)



## Bank Nifty Open Interest Concentration (in million units) (1st August Expiry)



July 29, 2019

## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

July 29, 2019

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