

July 30, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,224	-0.90
NIFTY OI	1,80,08,700	6.80
BANK NIFTY FUT	29,381	-0.29
BANK NIFTY OI	15,12,860	9.54
NIFTY PCR OI	0.59	-34.10
INDIA VIX	11.92	-5.63

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
-	-	-	-
-	-	-	-
-	-	-	-

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
HAVELLS	665.00	-4.95%	15.79%
TVSMOTOR	357.60	-5.07%	11.72%
INFRADEL	257.35	-5.28%	11.37%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
RELINFRA	44.95	-10.10%	-10.54%
MFLS	415.85	-2.53%	-6.94%
FEDERALBNK	93.65	-2.14%	-6.43%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
JUBLFOOD	1207.65	1.38%	-5.47%
ICICIBANK	431	2.86%	-5.16%
PNB	69.5	1.83%	-1.60%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	11300	1.75	11600	0.07
Put	11100	0.45	11200	0.53
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	29500	0.43	29000	0.02
Put	28900	0.18	28700	0.02

Market Outlook

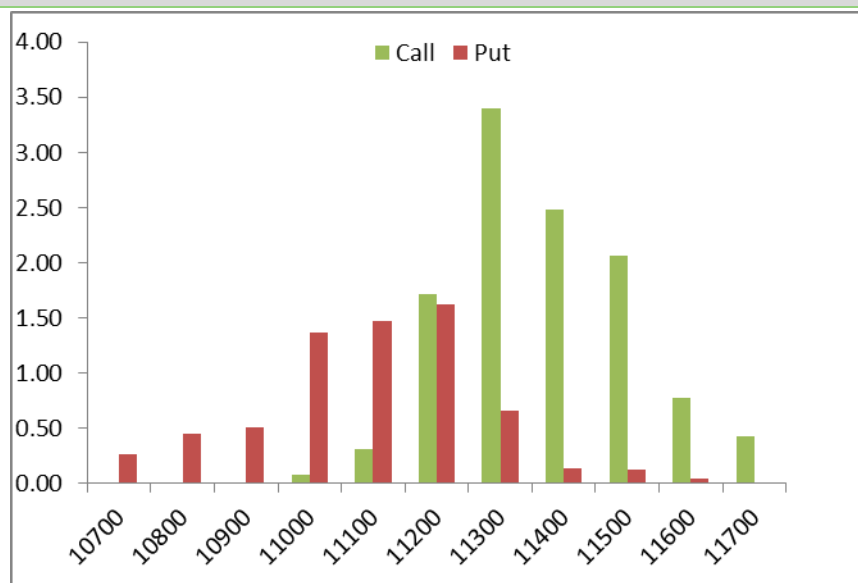
Outlook:

- The Nifty future remains in a sell on rise mode as long as it stays below the level of 11,400 where fresh call writing has been observed. The downside support stands at 11,200 and if breached will witness further downside towards the levels of 11,100-11,000.
- The Bank Nifty future indicates bullishness and one should keep a buy on dip approach as long as it stays above the level of 29,000 where the highest open interest is built up on the put side. The upside resistance stands at 29,700-29,800 levels.

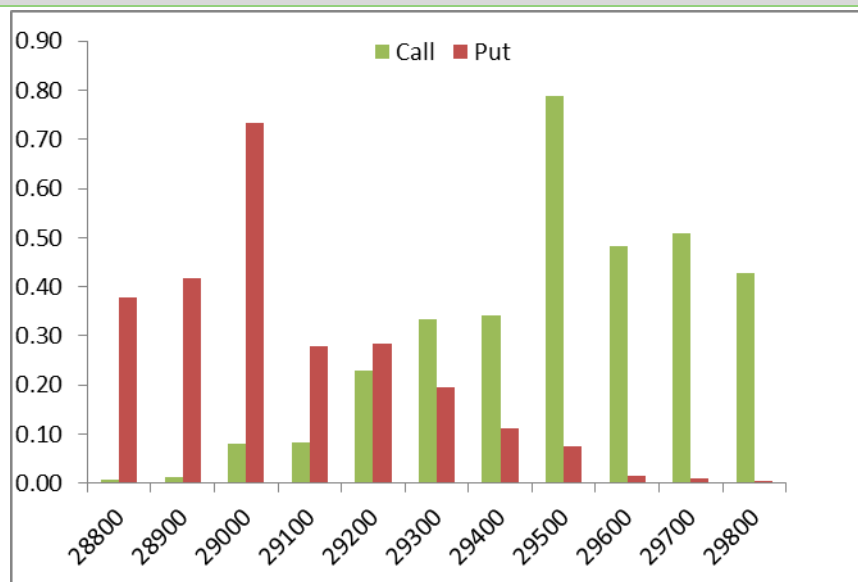
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	BUY	29381	29600-29700	29100

Nifty Open Interest Concentration (in million units) (1st August Expiry)



Bank Nifty Open Interest Concentration (in million units) (1st August Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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