

June 6, 2019

## Index Snapshot

	Close	Change (%)
NIFTY FUT	12056.1	-0.26
NIFTY OI	1,92,74,550	-2.61
BANK NIFTY FUT	31,640.6	0.01
BANK NIFTY OI	20,65,360	3.27
NIFTY PCR OI	1.11	-34.02%
INDIA VIX	15.62	-2.13

## Stock Watch

## Long Build Up

Company	Close	Price Change (%)	OI Change (%)
MANAPPURAM	139.70	3.33%	13.16%
IDBI	39.95	7.97%	11.89%
ORIENTBANK	101.55	2.73%	10.16%

## Short Build Up

Company	Close	Price Change (%)	OI Change (%)
MINDTREE	962.55	-1.47%	48.37%
PCJEWELLER	61.35	-5.10%	11.37%
INDIACEM	102.30	-5.32%	11.00%

## Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
RAMCOCEM	808.6	-2.35%	-9.26%
BERGEPAINT	324.35	-1.52%	-8.27%
AJANTPHARM	1038.35	-1.56%	-5.71%

## Short Covering

Company	Close	Price Change (%)	OI Change (%)
GODFRYPHLP	926.45	1.01%	-5.01%
IGL	345.3	1.39%	-3.78%
COALINDIA	264.85	1.03%	-3.46%

## Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12200	0.65	12000	-0.09
Put	12050	0.15	12000	-0.81
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31900	0.15	31500	0.07
Put	31100	0.13	30800	0.08

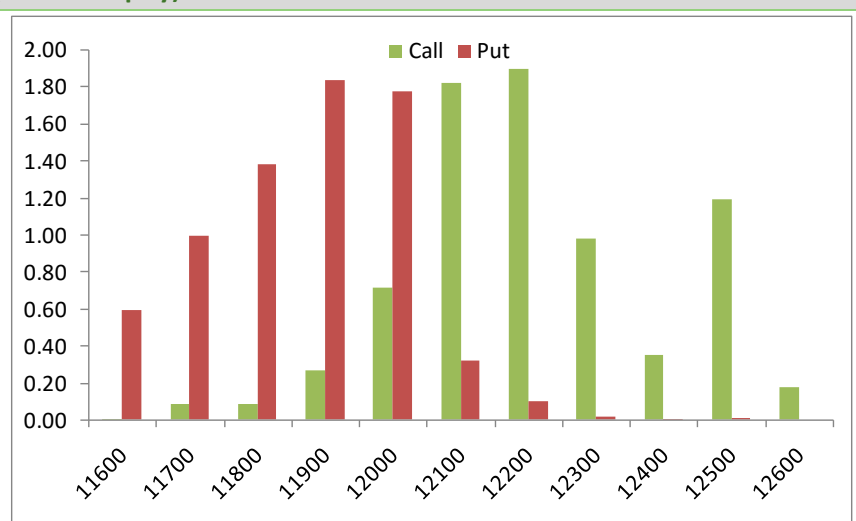
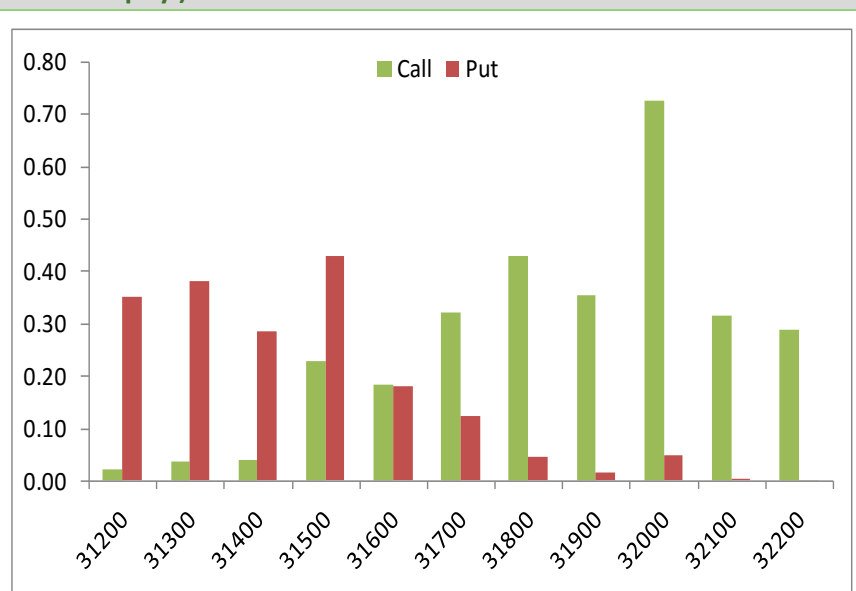
## Market Outlook

## Outlook:

- The Nifty future remains in an uptrend and one should keep a buy on dip approach with immediate support at 12,000-11,950 levels where significant amount of put writing has been observed. The index indicates higher targets of 12,300-12,500 in the near term.
- The Bank Nifty future crucial support stands at 31,300-31,250 levels and one should keep maintaining long position as long as the mentioned support is held. The index once closes above 32,000 levels will witness sharp short covering towards the levels of 33,000-33500 levels.

## Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
NIFTY FUT	Buy	12056	12150-12200	12000

Nifty Open Interest Concentration (in million units)  
(6th Jun Expiry)Bank Nifty Open Interest Concentration (in million units)  
(6th Jun Expiry)

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## Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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