

June 7, 2019

Index Snapshot

	Close	Change (%)
NIFTY FUT	11,844.0	1.41
NIFTY OI	1,93,05,450	0.16
BANK NIFTY FUT	30,939.2	-2.07
BANK NIFTY OI	20,52,120	-0.64
NIFTY PCR OI	0.55	-49.70%
INDIA VIX	15.40	-1.40

Stock Watch

Long Build Up

Company	Close	Price Change (%)	OI Change (%)
COALINDIA	269.65	1.81%	1.69%
TITAN	1271.35	1.26%	1.58%
COLPAL	1165.40	1.22%	1.42%

Short Build Up

Company	Close	Price Change (%)	OI Change (%)
GAIL	318.00	-11.74%	58.91%
DHFL	86.10	-22.19%	20.33%
RELCAPITAL	104.70	-13.08%	17.99%

Long Unwinding

Company	Close	Price Change (%)	OI Change (%)
CESC	763.95	-2.11%	-10.80%
IDBI	37.25	-6.76%	-10.05%
CGPOWER	34.05	-4.49%	-9.68%

Short Covering

Company	Close	Price Change (%)	OI Change (%)
PFC	132.55	1.61%	-1.91%
BERGEPAIN	329.1	1.46%	-1.11%
POWERGRID	196.2	1.11%	-1.07%

Index OI Addition and Unwinding (in million units)

Nifty	Strike	Addition	Strike	Unwinding
Call	12000	1.38	-	-
Put	11000	0.55	12050	0.02
Bank Nifty	Strike	Addition	Strike	Unwinding
Call	31500	0.35	-	-
Put	30500	0.22	31500	0.01

Market Outlook

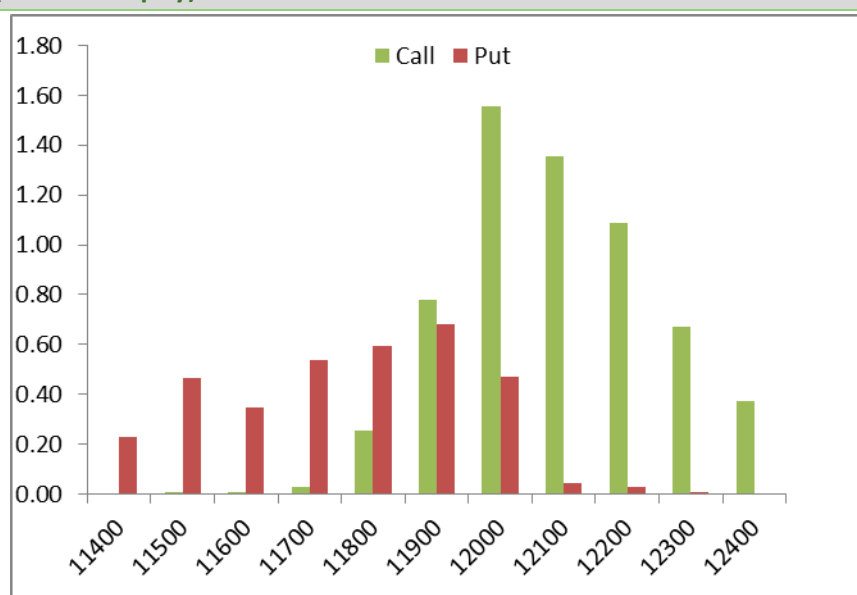
Outlook:

- Nifty experienced sharp drop in the last session indicating profit booking and aggressive selling. Index on the lower side has a strong support at 11800-11700, where there is also significant put OI. Traders can look to sell on rise for targets of 11,800-11,700.
- Banknifty too witnessed a sharp decline in the last session. This index has a strong support around 30,900 levels. If this level gets broken down then traders can look to sell this index too for the targets of 30,500 on lower side.

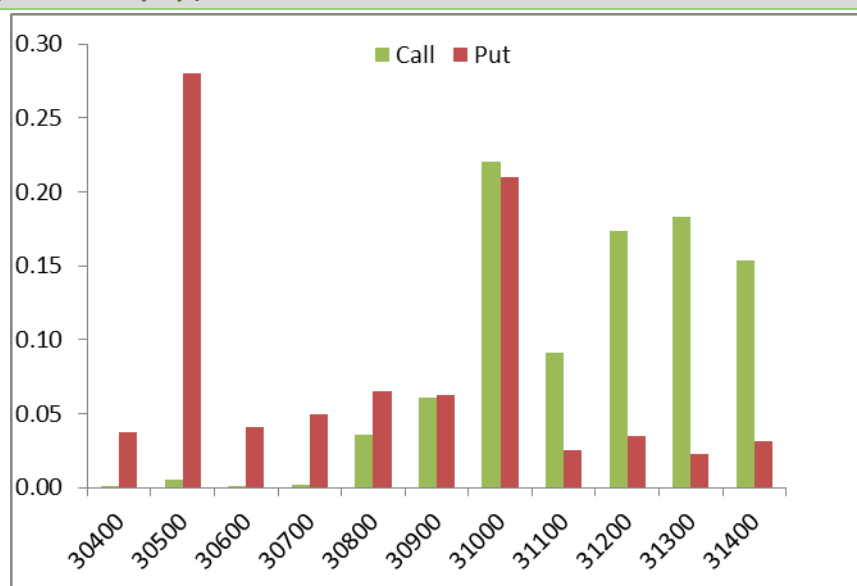
Trade for the day:

Index	Recommendation	Close	Targets	Stop loss
BANKNIFTY FUT	Sell	30939	30700-30500	31200

Nifty Open Interest Concentration (in million units) (13th Jun Expiry)



Bank Nifty Open Interest Concentration (in million units) (13th Jun Expiry)



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Glossary

- **Open interest**—Total number of open or outstanding option and future contract in derivative market.
- **PCR** —It is derived by dividing the total number of open put contracts by the total number of open call contracts. If the ratio is more than 1, it means that more puts have been traded during the day and if it is less than 1 it means Calls have been more active than put .
- **Long build up**- An increase in open interest along with increase in the price indicates bullishness or long build ups in the stock.
- **Short build up**- An increase in open interest along with decrease in the price indicates bearishness or short build ups in the stock.
- **Long unwinding**- A decrease in open interest along with decrease in the price indicates long position getting squared off or profit booking.
- **Short covering**- A decrease in open interest along with increase in the price indicates short position getting squared off or profit booking.
- **Index OI Addition and unwinding**- This table states the change in open interest or shifting of position on index specific data. It helps you to determine the pulse of the market in the near term. (Ce=Call option and Pe=Put option)
- **Nifty and Bank Nifty chart**: These charts explain the open interest build up across the index indicating the range of the market.

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